

A COUPLE EARNING \$30K

HOW THEY'D RECEIVE \$84,000 PER YEAR INSTEAD
OF THE \$25,000 THEY RECEIVE TODAY

UNDER TODAY'S system, a couple earning \$30,000 per year is left with a net disposable income (before housing) of \$25,000, as they pay an average of \$1,000 in taxes and \$4,000 in healthcare. Under the proposed system the same couple would end up with a net disposable income of almost \$84,000. Their taxes would drop from \$1,000 to \$54, while basic healthcare would be free. In addition, they'd receive \$48,000 per year in Basic Income plus \$6,000 in earned income credits.

	<u>Today</u>	<u>Proposed</u>
Salary	\$30,000	\$30,000
Minus Taxes	-\$1,000	-\$54
Basic Income	\$0	\$48,000
Minus Healthcare	-\$4,000	\$0
Earned Income Credit	<u>\$0</u>	<u>\$6,000</u>
Disposable Income	\$25,000	\$83,946