

THE NEW NATIONAL BUDGET

	<u>Beneficiaries</u>	<u>Benefit</u>	<u>Cost</u>
<u>BASIC INCOME</u>			
Adults 19–69	191	\$24,000	\$4,584
Seniors 70+	28	\$30,000	\$840
Blind & Disabled	10	\$10,000	<u>\$100</u>
Total			\$5,424
<u>FREE HEALTHCARE</u>			
Children 0–18	76	\$2,500	\$190
Adults 19–34	64	\$3,500	\$224
Adults 35–54	77	\$5,000	\$385
Adults 55–69	50	\$7,500	\$375
Seniors 70–79	17	\$10,000	\$170
Aged 80+	11	\$15,000	\$165
Blind & Disabled	10	\$10,000	<u>\$100</u>
Total			\$1,609
<u>FREE COLLEGE</u>			
Total	24	\$10,000	\$240
<u>WELFARE</u>			
Earned Income Credits			\$273
Programs For Children			<u>\$93</u>
Total			\$366
<u>REVISED BUDGET</u>			
Current Budget			\$4,000
Plus Above Programs			\$7,639
Less Programs Replaced			-\$2,618
Total Revised Budget			\$9,021

If we were to attempt to fund the above budget with income taxes, someone earning \$100,000 would pay over \$76,000 in taxes. With a Payments Tax, however, funding the new budget would cost the same taxpayer only \$180.