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## NEWS RELEASE

April 20, 2016

TSX-V: NRL

### **NATAN RESOURCES ANNOUNCES CHANGE IN BOARD AND MANAGEMENT, PROVIDES UPDATE ON SHARE CONSOLIDATION AND PRIVATE PLACEMENT**

**Vancouver, British Columbia** – Natan Resources Ltd. (the “Company”) today announced that it has appointed Brendan Purdy as Chief Executive Officer (CEO) and Ken Tollstam as Chief Financial Officer (CFO) of the Corporation. Mr. Purdy replaces Brett Matich and Mr. Tollstam replaces Sean McGrath whom have resigned to focus on other business interests.

The Company also announced that Mr. Matich and Mr. McGrath have resigned as Directors of the Company to pursue other professional interests. The Company wishes to thank Mr. Matich and Mr. McGrath for their valuable contributions to the board and wish them all the best in his future endeavours. In order to fill said vacancy, the Company has appointed Brendan Purdy to the Board of Directors.

#### **Share Consolidation**

Additionally, as previously released on April 7, 2015, the Company will be filing for and seeking approval of a consolidation of the Company's issued and outstanding share capital with the TSX Venture Exchange. The intended consolidation will be on a basis of one post-consolidation common share for every ten pre-consolidation common shares. This consolidation will reduce the issued and outstanding shares of the Company from 17,592,001 to approximately 1,759,200 shares prior to the Placement and assuming no other change in the issued capital.

The exercise price and number of common shares issuable pursuant to all outstanding stock options and warrants will also be adjusted in accordance with the consolidation ratio. Fractional common shares will not be issued, and no cash will be paid in lieu of fractional post- consolidation common shares. The number of post-consolidation common shares to be received by a shareholder will be rounded down to the nearest whole common share. The board of directors believes that the proposed share consolidation will better position the Company to raise the funds it requires to finance continuing business activities and to seek additional opportunities.

The Company's articles of incorporation authorize the board of directors to approve certain changes to the Company's capital structure, including the consolidation. As such, shareholder approval is not required. The consolidation is subject to approval by the TSX Venture Exchange. The Company does not intend to change its name or its current trading symbol in connection with the proposed share consolidation.

## Private Placement

The Company is pleased to announce that it has revised the terms of the non-brokered private placement (the "Placement") previously announced on April 7, 2015. The Company intends to arrange the placement of up to 10,400,000 common shares priced at \$0.05 per post-consolidation common share for total gross proceeds of up to \$520,000. The shares will be subject to a 4 month hold period and the private placement is subject to TSX Venture Exchange approval. Proceeds from this financing shall be used for investigating project acquisitions and general corporate purposes.

## About New Management

Brendan Purdy, J.D., is a practicing securities lawyer focused on the resource sector. In his private practice, he has developed extensive experience with respect to public companies, capital markets, mergers and acquisitions and other facets fundamental to the natural resources sector. Mr. Purdy has served as director and chief executive officer of several private and public companies.

Mr. Tollstam has spent a number of years at Deloitte Touche, where he obtained his CA before going on to hold various executive management and director of finance positions throughout his career. Mr. Tollstam serves as director and chief financial officer of several private and publicly traded companies.

For further information regarding this news release contact:

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On behalf of the Board of Directors  
Natan Resources Ltd.

This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although we believe the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of our management on the date the statements are made. Natan Resources Ltd. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change, except as required by law.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

*The TSX Venture Exchange has in no way passed upon the merits of the proposed transactions and has neither approved nor disapproved the contents of this press release.*

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