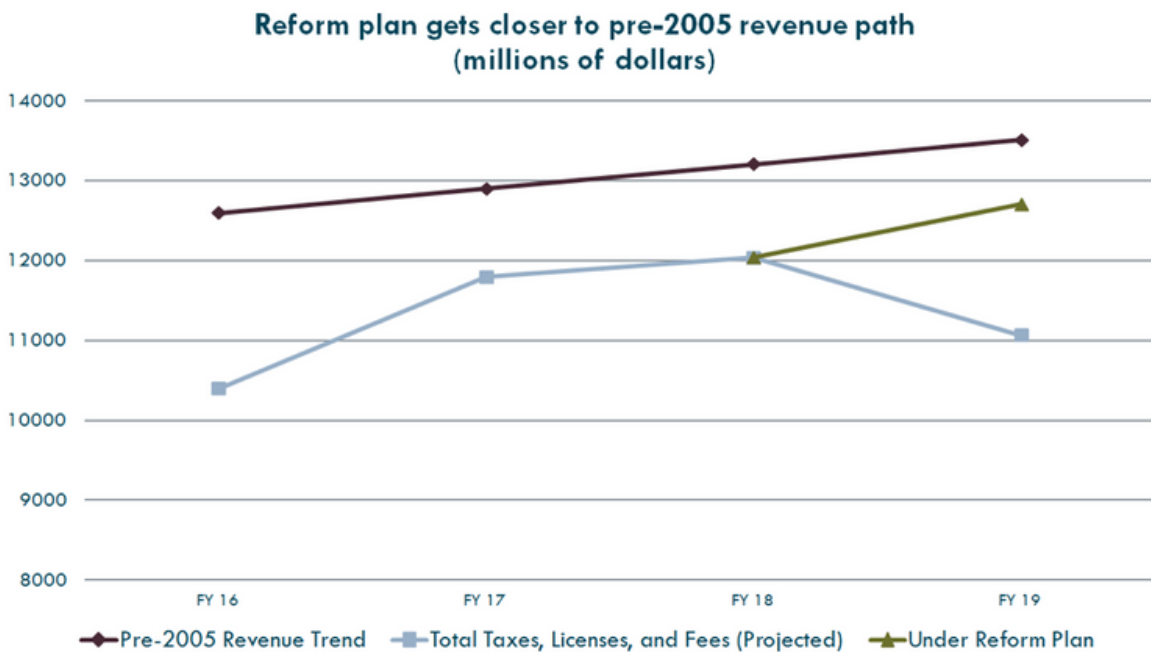


“To create thriving communities across Louisiana, we must reform our tax structure. This reform should meet the FACTS principles: fairness, adequacy, competitiveness, timeliness, and sustainability.”

- Most of the revenue raised by tax changes made in 2015 and 2016 is temporary and is due to expire in 2018 - the budget “cliff” that totals at least \$1.2 billion. The time for fundamental tax reform is now. There are common sense solutions that lawmakers can enact right away. We can’t leave this problem for our children.
- Tax reform wouldn’t quite get us back to our pre-2005 revenue path, but it is a necessary first step.



Source: Legislative Fiscal Office, LBP analysis

