



National Community
Stabilization Trust

NCST Applauds Inclusion of the Neighborhood Homes Investment Act in the American Jobs Plan

April 1, 2021 – Washington, DC

The National Community Stabilization Trust (NCST) applauds the Biden-Harris administration for including the Neighborhood Homes Investment Act (NHIA) in the American Jobs Plan. NHIA ([S. 98](#) and [H.R. 2143](#)) creates a tax credit to encourage private investment in single-family construction, rehabilitation, and repair in disinvested neighborhoods to stabilize neighborhoods and increase homeownership opportunities.

Julia Gordon, President of NCST, made the following statement:

“The Neighborhood Homes Investment Act achieves multiple goals: it reverses neighborhood blight; it expands the supply of houses priced for affordable homeownership; and it creates construction jobs in disinvested neighborhoods. All of that will result in more livable neighborhoods where families can achieve stability and prosperity. Addressing aging and insufficient housing stock is a critical part of investing in infrastructure.”

NHIA is supported by a large and diverse coalition of nonprofit community developers, civil rights advocates, lenders, and real estate trade groups that will work together to help ensure the passage of the American Jobs Plan. For more information on the NHIA coalition members, click [here](#).

For more information on Neighborhood Homes Investment Act, visit neighborhoodhomesinvestmentact.org.

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About NCST: [National Community Stabilization Trust](#) (NCST) supports families and communities by restoring distressed single-family homes, strengthening neighborhoods, and increasing sustainable, affordable homeownership and responsible rental. NCST pursues its mission through innovative real estate programs, research, coalition work, and policy advocacy.