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US CHARITIES RECEIVE OVER $67 MILLION IN GRANTS FROM RENAISSANCE CHARITABLE FOUNDATION

Charitable Giving continues to grow fast and strong through Donor Advised Funds
In spite of uncertainty from US Government Shutdown and Budget Crisis in 2013

Indianapolis, IN – April 9, 2014

As the sponsoring charity for over 3,900 Donor-Advised Funds, the Renaissance Charitable Foundation makes charitable planning possible for many donors who wish to benefit charities but are reluctant to take on the cost and responsibility for the day-to-day operation of a private foundation. A Donor Advised Fund is a more flexible, tax-advantaged financial planning strategy to help donors meet their philanthropic goals.

“Donors love using their DAFs because it's a simple way to endow their charitable giving and to pass on the joy of giving to the next generation.” Says Gregory W. Baker, President of the Renaissance Charitable Foundation.

Renaissance Charitable Foundation was created in the year 2000, and has already passed $640 Million in assets – currently providing Donor-Advised Funds to donors in all 50 states and Canada. During 2013 alone, donors contributed over $138 million and our DAFs made 16,678 grants to 8,728 different charities spread across the United States. The total charitable grants from Renaissance Charitable Foundation in 2013 exceeded $67 million.

Renaissance Charitable Foundation partners with Renaissance Administration, an Indianapolis-based charitable gift administration company that was founded in 1987. Renaissance is now the premier provider of charitable gift design and administration services, and is the largest third-party charitable trust administrator in the United States.

If you’d like more information on this topic, please call Gregg Nagel at (317) 843-5641 or Email him at nagelg@reninc.com.