FOR IMMEDIATE RELEASE

Indianapolis, Ind. – As individuals around the United States pay their tax obligations for 2014, Renaissance Charitable Foundation (RCF) shares the impact their donors had on philanthropy in the same time period while decreasing their tax obligations.

With more than 4,700 Donor-Advised Funds under administration, RCF granted more than 20,000 grants, totaling $104.4 million to charities in all 50 states. As compared to 2013, the number of individual funds with RCF increased by 20 percent and the amount granted to charity jumped an astounding 55 percent from $67 million.

As a sponsoring charity for Donor-Advised Funds, RCF allows individuals to make gifts of cash, stock or other assets to fund their personal charitable giving accounts. These funds are gaining in popularity because of the simplicity to create an account, lack of tax reporting requirements and the ability to give gifts anonymously.

“Donors love using their DAFs because it’s a simple way to endow their charitable giving and to pass on the joy of giving to the next generation,” said Gregory W. Baker, President of the Renaissance Charitable Foundation.

About Renaissance Charitable Foundation Inc.
Established in 2000, Renaissance Charitable Foundation Inc. (RCF) is a sponsoring charity for Donor-Advised Funds (DAF) and Charitable Gift Annuities as well as providing assistance with other planned gift vehicles. RCF has received over $1 billion in charitable contributions and has disbursed more than $428 million to charities throughout the United States and the world.

RCF partners with Renaissance Administration, who provides custom back-office solutions and individualized donor support, to the $750 million currently under administration. Both RCF and Renaissance Administration are investment neutral organizations, allowing partnerships with any financial institution, individual or nonprofit organization. The option to have Renaissance Charitable Foundation serve as the sponsoring charity creates a true turnkey DAF solution.

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