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Community Organizations Celebrate Huntington Bancshares' \$16 Billion Community Development Plan

Columbus, OH – Today, the following housing, community development, neighborhood and civil rights groups commended the \$16.1 billion Community Development Plan announced by Huntington Bancshares. The plan was developed in an agreement between Huntington Bancshares and the undersigned local members and allies of the National Community Reinvestment Coalition (NCRC). Columbus is expected to benefit substantially from the loans and investments included in this agreement.

Huntington's Community Development Plan, set to begin in 2017, includes mortgage and small business lending in low- and moderate-income (LMI) communities, community development lending and investments, a philanthropy program, and other services to increase access to financial services in LMI communities and communities of color, such as 10 new branch locations in these areas.

"The Huntington Bank community benefits agreement is recognition of the importance to reinvest in low-income communities," said Nate Coffman, Executive Director of Ohio CDC Association. "Their commitment is a strong step forward to address the challenges in underserved neighborhoods. Huntington's comprehensive approach that ranges from increasing capital and mortgages in low-income communities to support for housing counseling to bolstering partnerships with CDCs and community groups is a blueprint to comprehensive investment."

"I have worked with Huntington Bank for many years," said Steve Torsell, Executive Director of Homes on the Hill CDC. "I have found them to be an excellent partner in a number of activities assisting our communities. I am excited about this commitment from them to continue to assist groups like Homes on the Hill so we can continue our work improving the lives of people through providing financial products to assist current and new homeowners, funding for education and housing services, and loan products to assist those wanting to invest in our community. We look forward to building upon this agreement and making this an example of a collaborative relationship with substantive results."

"We commend Huntington for working with local community advocates to reach an agreement that will help many people in working class communities and communities of color build wealth," said NCRC President and CEO John Taylor. "This plan lays out activities that will produce the kind of significant public benefit that needs to be created when banking institutions merge. Commitments like this are only possible with strong leadership from the highest levels of institutions, and we applaud Huntington Chairman,

President and CEO Stephen Steinour for his leadership in this process.”

The Community Development Plan was developed through meetings with NCRC and over 100 community-based organizations across Huntington’s footprint, including the community organizations from Columbus listed below.

The Community Development Plan will:

- Fund \$5.7 billion in single-family mortgage lending in low- to moderate-income areas.
- Fund \$6.6 billion in small business lending including within low- to moderate-income areas.
- Fund \$3.7 billion in community development lending and investment targeting affordable housing access and community-based loan funds.
- Fund \$25 million of additional grants and philanthropy primarily targeting housing and small business credit service access.
- Create \$30 million in further economic impact through support including new branch locations within low- to moderate-income areas and/or majority minority areas; the addition of dedicated community mortgage loan officers; and the formation of a dedicated mortgage processing team to handle unique underwriting opportunities.

The following local organizations participated in meetings with Huntington to develop the community development plan:

B.R.E.A.D. Organization
Franklinton Development Association
Greater Linden Development Corporation
Homes on the Hill CDC
IMPACT Community Action
Ohio CDC Association

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About NCRC

NCRC and its grassroots member organizations create opportunities for people to build wealth. We work with community leaders, policymakers and financial institutions to champion fairness in banking, housing and business development.