

OHIO INCENTIVES

Ohio's pro-business climate is underscored by a number of incentives giving companies solid financial footing to start, locate and expand here. REDI Cincinnati is the Southwest JobsOhio Network Partner and the first point-of-contact to connect companies with the right resources.

LOAN AND GRANT PROGRAMS

JOBSONIO GROWTH FUND LOAN provides capital for expansion projects to companies that have limited access to capital and funding from conventional, private financing sources

JOBSONIO WORKFORCE GRANT promotes economic development, business expansion and job creation by providing funding to improve Ohio worker skills and abilities

JOBSONIO ECONOMIC DEVELOPMENT GRANT promotes economic development, business expansion and job creation by providing funding for eligible projects in the State of Ohio

JOBSONIO REVITALIZATION PROGRAM focuses on helping revitalize sites in preparation for end-users that support future job creation opportunities for Ohioans

STATE TAX CREDITS AND ABATEMENTS

JOB CREATION TAX CREDIT is a refundable tax credit for companies creating new jobs in Ohio

OHIO ENTERPRISE ZONE PROGRAM provides real property tax incentives for businesses that expand in or relocate to Ohio

COMMUNITY REINVESTMENT AREAS provides companies locating in a designated Community Reinvestment Area an exemption on real property taxes

STATE FINANCING

RESEARCH AND DEVELOPMENT INVESTMENT LOAN provides loan financing for projects primarily engaging in research and development activities

RESEARCH AND DEVELOPMENT INVESTMENT TAX CREDIT provides a non-refundable tax credit for qualified research and development expenses

OHIO ENTERPRISE BOND FUND provides revenue bond financing through an S&P-rated fund, whereby proceeds from bond sales are loaned to companies for fixed-rate, long-term capital asset financing

166 DIRECT LOAN provides loans for land and building acquisition, construction, expansion or renovation, and equipment purchases

REGIONAL 166 DIRECT LOAN provides loans for land and building acquisition, construction, expansion, or renovation and equipment purchases

INNOVATION OHIO LOAN FUND provides loans for acquisition, construction and related capital costs of technology, facilities and equipment purchases

STATE GRANTS

ROADWORK DEVELOPMENT (629) offers funds for public roadway improvements, including engineering and design costs, for projects primarily involving manufacturing, research and development, high technology, corporate headquarters, and distribution activity



LOCAL INCENTIVES may be available, including performance-based incentives, job-growth incentives, workforce-training assistance and loan programs. REDI Cincinnati explores applicable incentive opportunities for companies interested in starting, locating or expanding in Ohio

REDI CINCINNATI IS THE FIRST POINT-OF-CONTACT FOR INCENTIVES, SITES, BUILDINGS, AND RELOCATION ASSISTANCE.

