



PRIVACY STATEMENT

In establishing an advisory account with Biegel Waller Investment Advisory Services (“BWIAS”), it is necessary that you provide BWIAS with certain personal financial information necessary to manage your account in a manner consistent with your investment objectives and personal financial goals.

Types of Nonpublic Personal Information We Collect

BWIAS collects nonpublic personal information about you that is provided by you or obtained by BWIAS with your authorization. BWIAS may collect nonpublic personal information about you from the following sources:

- Information BWIAS receives from you on applications or other forms, and
- Information about your securities transactions with BWIAS or other advisers and broker/dealers which may be providing financial services to you.

Parties to Whom We Disclose Information

It is the policy of BWIAS that we do not disclose any nonpublic personal information about our clients or former clients to unaffiliated third parties, except as permitted by law. When necessary to provide all of the services you request for your account, BWIAS may provide nonpublic personal information about you to certain third parties, such as clearing firms that serve or may serve as the custodian of your account, or that may affect securities transactions on your behalf, or insurance companies. Such disclosure is only made to fulfill our duties to you in fully servicing your account. Under no circumstances do we sell your name or other information to anyone.

Protecting the Confidentiality and Security of Clients’ Information

BWIAS retains records relating to professional services that we provide so that we are better able to assist you with your needs. BWIAS restricts access to your personal and account information to those employees who need to know that information to provide products or services to you. BWIAS maintains physical, electronic, and procedural safeguards to guard your non-public personal information. If you decide to close your account(s) with BWIAS or become an inactive customer, BWIAS will adhere to the privacy policies and practices as described in this notice.

If you should have any questions regarding our Privacy Policy please call our Chief Compliance Officer, Peter Jenkins, at (410) 997-0994.