

RAJGHAT BESANT SCHOOL
Fees for New Students: 2017-18

		BOARDERS			DAY SCHOLARS		
Std.	Item	1st Instalment	2nd Instalment.	Total Rs	1st Instalment	2nd Instalment	Total Rs
	Payable by	As per letter	1/11/2017		As per letter	1/11/2017	
IV to V	Admission Fee	20,000		20,000	10,000		10,000
	Development Fee	29,000		29,000	12,000		12,000
	School Fee	100,000	130,000	230,000	50,000	65,000	115,000
	Caution Money	50,000	50,000	100,000	25,000	25,000	50,000
	<i>B.P. Deposit</i>	16,000	10,000	26,000	13,000	7,000	20,000
	<i>Books, Stationery</i>	4,000		4,000	4,000		4,000
	<i>Transport</i>				9,000	9,000	18,000
	Total		219,000	190,000	409,000	123,000	106,000
VI to VII	Admission Fee	20,000		20,000			
	Development Fee	29,000		29,000			
	School Fee	100,000	169,000	269,000			
	Caution Money	50,000	50,000	100,000			
	<i>B.P. Deposit</i>	21,000	10,000	31,000			
	<i>Books, Stationery</i>	4,000		4,000			
	Total		224,000	229,000	453,000		
VIII to X	Admission Fee	20,000		20,000			
	Development Fee	29,000		29,000			
	School Fee	114,000	169,000	283,000			
	Caution Money	50,000	50,000	100,000			
	<i>B.P. Deposit</i> <i>(For Cl.X - 7,000/- in the 1st Instalment</i>	21,000	10,000	31,000			
	<i>Books, Stationery</i>	4,000		4,000			
	Total		238,000	229,000	467,000		
XI to XII	Admission Fee	20,000		20,000			
	Development Fee	29,000		29,000			
	School Fee	142,000	169,000	311,000			
	Caution Money	50,000	50,000	100,000			
	<i>B.P. Deposit</i> <i>(For Cl.XII - 7,000/- in the 1st Instalment</i>	21,000	10,000	31,000			
	<i>Books, Stationery</i>	4,000		4,000			
	Total		266,000	229,000	495,000		

NRI STUDENTS: A consolidated fee of **\$7500 per annum is payable by boarding students (\$3750 per annum for day scholars)** whose parents work abroad. This does not include BP Deposit, Educational Tour expenses, Books & Stationery etc. which will be charged at cost. Please remit \$600 extra for this.

Please see important information overleaf.

P.T.O.

RAJGHAT BESANT SCHOOL

New Students: 2017-18

Fee Schedule

1 st Installment	As mentioned in Admission Offer Letter (for new students)
2 nd Installment	1 st November 2017
LATE FEE	Rs. 200 per day after due date

1. Admission is not confirmed unless the 1st Installment is paid in full. If the 1st Installment is not paid by the due date specified in the offer letter admission will be null and void. The school will be free to offer the seat to any other candidate.
2. The annual fee is payable in three installments, to be paid as per schedule given above. If the payments of the 2nd and 3rd Installments are not made by the due dates Late Fees are chargeable at the rate of Rs 200/- per day from the due date. In case the fee along with the late fee is not received within a period of thirty days the student's name may be struck off the rolls unless specific permission is obtained from the Principal within that period.
3. The school maintains a separate ledger account of personal expenses of students and a statement is sent to parents at the end of the academic year. Balances are adjusted against deposits for the next year or refunded to parents if the student is leaving the school.
4. The annual fee does not cover expenses on hobbies, special trips or study trips and other miscellaneous expenses; these will be charged at actual to the Personal Account. Hence, at no time should the Student's Personal Deposit show a negative balance.
5. Caution Deposits are interest free and refunded when the student leaves the school, after settlement of accounts.
6. Payments are to be made to the school only by Bank Draft or Cheque, in favour of "KFI Rajghat Besant School", payable at Varanasi. Please specify the details of the student – Name, Class, and Admission Number - on the reverse of the cheque/draft.
7. For remittances through Bank Transfer, please inform the school by email, giving above details of the student and bank transaction number to avoid delays in crediting the student's account. Rupee remittances may be made to either of the following accounts:

Please note our updated Bank Account details:

(Deposit only by Cheque/RTGS/NEFT. No cash deposit in the account).

Union Bank Of India, Rajghat branch IFSC Code: UBIN 0538353 A/c Name: KFI Rajghat Besant School A/c No.: 383502010135641	Axis Bank Ltd, Sagra Branch, Varanasi IFSC Code: UTIB 0000287 A/c Name: KFI Rajghat Besant School A/c No.: 287010100094072
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8. The School Accounts Office is open on all working weekdays 9.30 a.m – 1.00 p.m, 2.30 p.m – 4.00 p.m and Saturdays 9.30 a.m – 1.00 p.m. Parents are advised to keep receipts of all payments made to the school.
9. The School Managing Committee reserves the right to revise the fee structure each year and this will be conveyed to parents/guardians well before the term begins.

Withdrawals and Refund of Fees.

1. Withdrawal action will be initiated by the school only after receipt of a formal request in writing from the parents. The effective date of withdrawal will be designated by the principal after receipt of the formal request. The effective date of withdrawal will be a minimum of six working days after the date of receipt of the formal request from the parent.
2. Admission Fee paid by a new student is not refundable.
3. For the purposes of refund calculations the date of physical departure from the school/effective date of withdrawal, whichever is later, will be taken.
4. For the purpose of refunds calculation the academic year is deemed to commence on the 1st of Apr each year. All refund calculations will be made from that date.
5. If a student withdraws from the school on or before 30 Apr of the same academic year (within 30 days of commencement of the academic year), the Admission Fee plus 20% of the Annual Fees will be retained and the balance portion returned subject to para 6 below. If a new student withdraws after 30 Apr of the same academic year the Admission Fee plus 20% of the Annual Fees plus 1/9th of Annual school fees for every month [not including leave period] will be retained and the balance portion returned subject to para 6 below. Part of a month will be treated as a whole month. Refund will be calculated from the 1st of Apr even for students admitted after commencement of the academic session.
6. Expenses on Books etc. already incurred will be settled against deposits. Any outstanding amount is recoverable and can be set off against Caution Money Deposit.
7. All Refunds can be made only after verification of accounts and expenses, and will be done between 30 and 60 days from the designated date of withdrawal.
8. All admission and withdrawal matters arising are subject to Varanasi jurisdiction.
