Risk Management Identifying, Assessing and Controlling Threats to Your Spirit Box

CASE STUDY AND DISCUSSION

Spirit Box Advisors: Many schools have opted to deliver "instruction-from-home." The following lesson is provided to support you in the transition and to allow your students to continue learning from the Spirit Box program.

The coronavirus has rapidly spread throughout the world posing a risk to the vitality of companies including your Spirit Box. The article details the impact that this pandemic has on companies, specifically in the retail industry. Spirit Box teams across the United States will be affected by the outbreak of coronavirus. Let's look at how it is affecting other companies and discuss the impact it will have to your Spirit Box.

READ

Link to Article.

https://www.marketwatch.com/story/consumerfacing-companies-will-be-first-to-take-a-hit-if-thecoronavirus-spreads-across-the-us-2020-02-26

CONSUMER-FACING COMPANIES WILL BE THE FIRST HIT IF THE CORONAVIRUS SPREADS ACROSS THE U.S.

Risk Management Identifying, Assessing and Controlling Threats to Your Spirit Box

CASE STUDY AND DISCUSSION

DISCUSS

Questions for Classroom Discussion.

1. How can consumer-facing companies maintain operations when customers are avoiding public spaces?

2. China is one of the largest manufacturers of products for U.S. consumers. China has been the hardest hit by the coronavirus, thus far. How is the coronavirus pandemic putting industries like the toy industry at risk? Predict the long-term consequences of production.

3. Consumers are racing to stores to stockpile necessities like food, tissue, and medications, resulting in high demand for several products. As a result, transportation of goods are stifled causing supply chain disruptions. What are the effects of a supply chain disruption?

QUESTIONS OR WOULD LIKE TO SCHEDULE A CALL WITH US? REACH OUT:

Email Address info@spiritboxnation.com Phone Number 417-501-9544 Website: spiritboxnation.com

Risk Management Identifying, Assessing and Controlling Threats to Your Spirit Box

CASE STUDY AND DISCUSSION

CONNECT IT

Activities to connect it to your Spirit Box operations.

1. Create a supply chain diagram for the Spirit Box. Contact your suppliers to determine the impact to your supply chain.

2. Create a contingency plan. Write a list of 10 events that could disrupt operations of the Spirit Box (individually or in teams). Compile the lists. Rank from greatest impact to operations to the lowest impact to operations. Identify ways to lessen risks.

3. Identify 5 ways to continue operations of the Spirit Box during the coronavirus pandemic and school closings.

QUESTIONS OR WOULD LIKE TO SCHEDULE A CALL WITH US? REACH OUT:

Email Address info@spiritboxnation.com Phone Number 417-501-9544 Website: spiritboxnation.com