

## Annual Payments Made in the U.S.

The Bank for International Settlements publishes the Red Book, which reflects the total volume of financial settlements (payments) that are made in the U.S. each year as reported by the Federal Reserve. You can download your own copy of the Red Book at <http://www.bis.org>. Turn to page 425 in the 2015 Red Book to find the volume of payments made in the U.S. and look for the following tables:

Table 11 shows CHIPS, Fedwire, checks, ACH, and on-us payments in 2015 totaled \$1,567 trillion among banks.

Table 8 shows the use of payment instruments, ACH, cards and checks in 2015 totaled \$171 trillion among non-banks.

Table 21 shows transactions at the NSCC and FICC in 2015 totaled \$1,231 trillion.

Table 26 shows transactions at the DTC and the Fed in 2015 totaled \$408 trillion.

Table 18 shows trades on the NYSE and Nasdaq in 2015 totaled \$36 trillion.

Table 6 in the BIS' FX Turnover Publication shows U.S. FX trades at \$311 trillion in 2015.

Table D12.2 in the BIS's OTC IR Derivative publication show U.S. trades at \$310 trillion in 2015.

The CME Group has publically reported settlements exceeding \$1,000 trillion annually since 2014 (see <http://openmarkets.cmegroup.com/9685/todays-number-more-than-1-quadrillion-traded-in-2014>).

The grand total is \$5,034 trillion—and this is not an exhaustive list of the flow of money in the monetary economy. There are more payments being made each year in the U.S. than this. This figure represents those payments that would be easy to tap into.