# WILD TOMORROW FUND, INC.

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INDEPENDENT AUDITORS’ REPORT

To: The Board of Directors of
Wild Tomorrow Fund, Inc.

We have audited the accompanying financial statements of Wild Tomorrow Fund, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2017 and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion
In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wild Tomorrow Fund, Inc. as of December 31, 2017 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Skody Scot & Company, CPAs, P.C.

New York, NY
July 2, 2018

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WILD TOMORROW FUND, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2017

See accompanying notes to financial statements.
# Wild Tomorrow Fund, Inc.
## Statement of Activities
### Year Ended December 31, 2017

### Support and Revenues:

**Unrestricted:**
- Contributions $790,416
- Service revenue 13,500

**Special events:**
- Income 91,940
- Less: related direct costs (35,279)
  - Net special event income 56,661
- Release of prior year’s restricted contributions 56,509

**Temporarily restricted:**
- Contributions 12,383
- Release of prior year’s restricted contributions (56,509)

**Total support and revenues** 872,960

### Expenses:

**Program Expenses:**
- Wildlife protection 122,761
- Habitat conservation 398,420
- Conservation research 49,279
- Public education & community support 22,655

**Total program expenses** 593,115

**Supporting Services:**
- Management and general 43,585
- Fundraising 11,340

**Total expenses** 648,040

### Increase/(Decrease) In Net Assets:

**Unrestricted** 269,046

**Temporarily restricted** (44,126)

**Permanently restricted**

**Increase/(decrease) in net assets** 224,920

**Net assets, beginning of year** 65,962

**Net assets, end of year** $290,882

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See accompanying notes to financial statements.

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WILD TOMORROW FUND, INC.
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2017

<table>
<thead>
<tr>
<th>Cash flows from operating activities:</th>
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<tbody>
<tr>
<td>Increase/(decrease) in net assets</td>
<td>$ 224,920</td>
</tr>
<tr>
<td>Adjustments for non-cash items</td>
<td></td>
</tr>
<tr>
<td>included in operating activities</td>
<td>-</td>
</tr>
<tr>
<td>Changes in assets and liabilities:</td>
<td></td>
</tr>
<tr>
<td>Program revenue receivable</td>
<td>(11,500)</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>(1,975)</td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>14,947</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>2,000</td>
</tr>
<tr>
<td>Net cash provided/(used) by operating activities</td>
<td>228,392</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash flows from investing activities</th>
<th></th>
</tr>
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<tbody>
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<td>-</td>
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</table>

<table>
<thead>
<tr>
<th>Cash flows from financing activities</th>
<th></th>
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</tbody>
</table>

| Net increase/(decrease) in cash      | 228,392 |
| Cash at beginning of year            | 65,962  |
| Cash at end of year                  | $ 294,354 |

See accompanying notes to financial statements.
WILD TOMORROW FUND, INC.  
STATEMENT OF FUNCTIONAL EXPENSES  
YEAR ENDED DECEMBER 31, 2017

See accompanying notes to financial statements.

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Note 1 - Summary of Significant Accounting Policies

The Organization

Wild Tomorrow Fund, Inc. (Organization), a not-for-profit organization, was incorporated in the State of New York on March 13, 2015. The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for federal, state or local income taxes has been recorded. The Organization does not believe its financial statements contain any uncertain tax positions. The Organization primarily receives its support from contributions.

The Organization’s primary mission is to protect threatened and endangered species in South Africa and the habitats they depend on for survival. The Organization’s vision is for a world in which wildlife habitats are expanded and protected, and where existing reserves have the resources needed to keep their animals safe.

The Organization provides the following four programs: Wildlife Protection - supporting private and government reserves, providing essential supplies and equipment for rangers, anti-poaching teams, and conservation managers, and conducting wildlife protection activities, such as elephant and wild dog collaring and rhino dehorning; Habitat Conservation - conserving land in strategic, ecologically sound areas in order to protect wildlife habitats; Conservation Research - conducting scientific field research on threatened species native to South Africa, including the spotted hyena and suni antelope, as well as wild lion management; and Public Education & Community Support - raising awareness through public events and community support programs.

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of Presentation

In accordance with GAAP the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Organization is required to present a statement of cash flows.

Use of Estimates

Management uses estimates and assumptions in preparing the financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.
Note 1 - Summary of Significant Accounting Policies (Continued)

Revenue Recognition

Contributions are considered available for the Organization’s general programs unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor are reported as temporarily or permanently restricted support and increases in the respective class of net assets. Contributions received with temporary restrictions that are met in the same reporting period are reported as unrestricted support and increase unrestricted net assets. Investment income and gains restricted by donors are reported as increases in unrestricted net assets if the restrictions are met (either a stipulated time period ends or a purpose restriction is accomplished) in the reporting period in which the income and gains are recognized. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Program service revenue relates to fees received in exchange for program services. Revenue is recognized when the program service is provided. Any revenue received which has not been earned is recorded as deferred income.

Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and in the statement of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The Organization allocates salaries and outside contractor fees based on estimated time and other expenses are allocated based on usage. The Organization classifies expenses, which are not directly related to a specific program, as Management and General expenses.

Receivables

Receivables that are expected to be collected within one year are recorded at their net realizable value. Receivables that are expected to be collected in future years are recorded at the present value of estimated future cash flows. All receivables are expected to be received within one year and as such have been stated at their net realizable value with no allowance for uncollectable contributions.

Investments

The policy of the Organization is to sell donated investments soon after receipt and consider them cash donations valued at the sale price.
Note 2 - Foreign Affiliate

The Organization provides support to Wild Tomorrow Fund South Africa NPC (Affiliate). The Affiliate is a charitable organization formed in South Africa for the purpose of furthering the Organization's activities locally in South Africa. The Affiliate conducts its activities in South Africa. During the year ended December 31, 2017, the Organization granted $530,797 to the Affiliate.

Note 3 - Related Party Transactions

The Organization employs two members of the board of directors. For the year ended December 31, 2017, the total salary paid to these employees amounted to $24,320.

Note 4 - Restricted Assets

As of December 31, 2017, contributions are restricted for the following activities:

<table>
<thead>
<tr>
<th>Activity</th>
<th>Amount</th>
</tr>
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<tbody>
<tr>
<td>Wildlife protection</td>
<td>$1,333</td>
</tr>
<tr>
<td>Community support</td>
<td>2,100</td>
</tr>
<tr>
<td>Ivory forensic analysis</td>
<td>10,000</td>
</tr>
<tr>
<td>Total restricted</td>
<td>$13,433</td>
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Note 5 - Concentrations

The Organization maintains its bank accounts with financial institutions. The Federal Deposit Insurance Corporation (FDIC) insures bank deposits up to $250,000 per financial institution. At times, the balances of the accounts may have exceeded the insured limits during the year ended December 31, 2017.

For the year ended December 31, 2017, approximately 39% of the Organization's total support was provided by one major contributor and restricted for the Habitat Conservation program. It is always possible that benefactors, grantors, or contributors might be lost in the near term. In the event funding is terminated or significantly reduced, the Organization's ability to continue providing that program at the same level of service would be greatly diminished.

Note 6 - Subsequent Events

Subsequent events were evaluated for potential additional disclosures through July 2, 2018, which is the date the financial statements were available to be issued.