Coistone Capital to Launch Blockchain Fund Powered by RIDDLE&CODE

Coistone Capital, a Dutch blockchain investment fund, is deploying RIDDLE&CODE’s Asset Management Solution for their cryptoasset-focused Alternative Investment Fund with an initial target fund size of €35M.

Emargoed until Oct 17th, 2019

Vienna and Amsterdam, October 17th, 2019, RIDDLE&CODE, Europe’s leading provider of blockchain interface solutions, and Coistone Capital a dedicated cryptoasset investment fund, today announced that the deployment of RIDDLE&CODE’s Asset Management Solution as the custodial solution to power Coistone’s new blockchain-based Alternative Investment Fund Coistone Decentralised One.

This custody solution has been operational with a Swiss bank for several quarters. It writes all transactions to a blockchain. The hardware design incorporates the six-eye principle with enough flexibility to allow for signatories to sign on-the-go. Compliance that would usually be controlled by strict procedure and processes is now integrated into the technology, offering an unalterable audit trail and unequalled levels of transparency.

Gys Hough, a managing partner at Coistone, said “We aim to become the go-to partner for high-net-worth individuals, family offices and institutions who want to enter the cryptoasset space with ticket between €100k and €3m. Fund managers in the cryptoassets space normally face a difficult compromise. Safety concerns force the use of clumsy cold storage techniques that make it impossible to respond to volatile market movements. The alternative - mitigating volatility risk by keeping the funds on exchanges is, of course, unacceptable.

For the first time ever, as proactive blockchain fund managers, we can combine banking-grade security with active risk management beyond the ordinary buy-and-hold strategies. The solution is already in use with regulated banks which also puts us in good stead to address anticipated regulatory demands.”

Alexander Koppel, Co-founder and CEO at RIDDLE&CODE, said, “For the first time RIDDLE&CODE takes its banking-grade technology into an adjacent industry. After announcing our first banking client earlier this year, we are particularly excited to have won Coistone Capital as our first Investment Fund client. They are leading the way in making blockchain-based investments more readily available. Our Platform was a perfect fit to offer the level of flexibility they needed while maintaining the highest level of security.”

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About Coinstone Capital
Coinstone Capital Decentralised One is an Alternative Investment Fund (AIF), dedicated to investing in tokenised blockchain projects. The fund provides professionalised access to a diversified portfolio of the digital assets of network-driven platforms and companies with a blockchain business model. More information: coinstonecapital.com – Media contact: Gys Hough, +31 628 596 730, gys.hough@coinstonecapital.com

About RIDDLE&CODE
RIDDLE&CODE is a European Blockchain interface company, that builds hardware and software stacks, bringing trusted identity to objects and people. Together with its tier one clients and partners, RIDDLE&CODE brings greater efficiency and new business models to financial markets, energy distribution, supply chain management and the Internet of Things. More information: www.riddleandcode.com – Media contact: Benjamin Schwarz, +33 674 787 954, ben@riddleandcode.com