AirBed&Breakfast*

Book rooms with locals, rather than hotels.

Problem

Price is a important concern for customers booking travel online.

Hotels leave you disconnected from the city and its culture.

No easy way exists to book a room with a local or become a host.

Solution

A web platform where users can rent out their space to host travelers to:

SAVE MONEY

when traveling

MAKE MONEY

when hosting

SHARE CULTURE

local connection to the city

Market Validation

Couchsufing.com

660,000 total users²

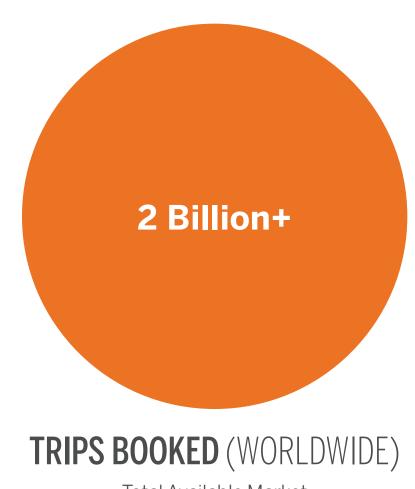
Craigslist.com

50,000

temporary housing listings per week in the US. 07/09 – 07/16²

(1) www.couchsurfing.com (2) www.craigslist.org

Market Size



Total Available Market

source: Travel Industry Association of America & World Tourism Organization



source: comScore

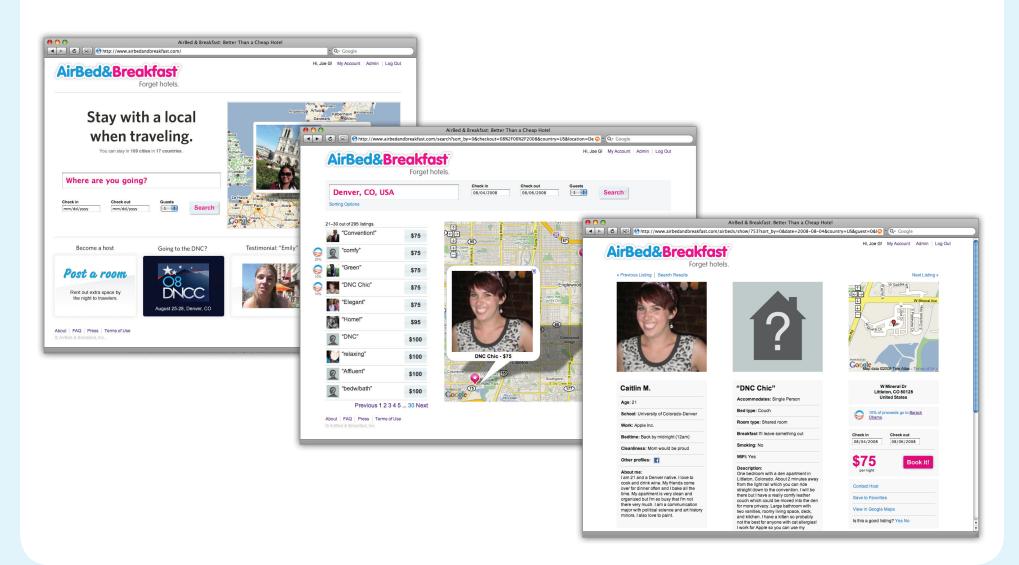


TRIPS W/AB&B

Share of Market

15% of Available Market

Product



Business Model

We take a 10% commission on each transaction.



TRIPS W/AB&B

Share of Market

15% of Available Market

AVG FEE

\$80/night @ 3 nights

source: \$70 is avg room price on AB&B

REVENUE

Projected by 2011

Adoption Strategy

EVENTS

target events monthly

- · Octoberfest (6M)
- · Cebit (700,000)
- · Summerfest (1M)
- · Eurocup (3M+)
- · Mardi Gras (800,000)

with listing widget



PARTNERSHIPS

cheap / alternative travel







CRAIGSLIST

dual posting feature





craigslist











AFFORDABLE















Competitive Advantages

1st TO MARKET

for transaction-based temporary housing site

HOST INCENTIVE

they can make money over couchsurfing.com

LIST ONCE

hosts post one time with us vs. daily on craigslist

EASE OF USE

search by price, location & check-in/check-out dates

PROFILES

browse host profiles, and book in 3 clicks

DESIGN & BRAND

memorable name will launch at historic DNC to gain share of mind

Team



Joe Gebbia, User Interface & PR

Entrepreneur and designer. Holds a patent for his product, CritBuns[®]. A graduate of the Rhode Island School of Design (RISD), has dual BFA's in graphic design and industrial design.



Brian Chesky, Business Development & Brand Founder of Brian Chesky, Inc, industrial design consultant. A graduate of the Rhode Island School of Design (RISD), has a BFA in industrial design.



Nathan Blecharcyk, Developer

Created Facebook Apps "Your neighbors" (75,000 users) and "Rolodextrous", recently launched "Identified Hits". A graduate of computer science Harvard, Nate has worked at Microsoft, OPNET Technologies, and Batiq.

Michael Seibel, Advisor

Michael is the CEO and co-founder of www.justin.tv, a San Francisco based venture funded start up that delivers live video to the internet.

Press

"AirBed & Breakfast is a fun approach to couch surfing."

"Think of it as Craigslist meets Hotels.com, but a lot less creepy."

"A cool alternative to a boring evening in a hotel room." "AirBed's fee-based service could help alleviate concerns about quality of accommodations."









www.webware.com

www.joshspear.com

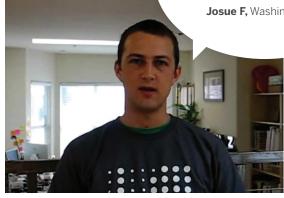
www.mashable.com

www.springwise.com

User Testimonials

"AirBed&Breakfast freaking rocks!"

Josue F, Washington, DC



"A complete success. It is easy to use and it made me money."







Financial

We are looking for 12 months financing to reach 80,000 transactions on AirBed&Breakfast.

