



Former E*TRADE executive Connie Kuhl joins Pennine’s advisory board

CALGARY, ALBERTA (July 11, 2017) – Pennine Petroleum Corporation (TSX-Venture: PNN) (“Pennine” or the “Corporation”) is pleased to announce the appointment of Ms. Connie Kuhl to its advisory board.

Ms. Kuhl, based near Dallas, Texas, previously served as Senior Vice President of E*TRADE Financial (“E*TRADE”), a New York-based financial services company for self-directed investors, and was responsible for developing E*TRADE’s customer service, operations and trading activities. She was also the former Chief Compliance Officer and Senior Vice President of Customer Service and Brokerage Operations for Motif Investing, a next-generation online broker.

Ms. Kuhl has served on the board of directors at Archipelago Holdings, E*TRADE Securities, and Web Street, and as an advisor to the Chicago Board of Options Exchange. Ms. Kuhl also holds her Series 7, 63, 24 and 55 licenses.

“Connie has a very impressive pedigree in the area of online investing and trading. With her considerable skills and comprehensive background, we believe that she will help introduce Pennine to a new group of potential investors who haven’t yet heard about our plans to help develop the Albanian hydrocarbon industry and [our relationship with Ionian Refining and Trading Company](#),” says Pennine CEO N. Desmond Smith.

The Corporation also announces the extension of 30,512,500 warrants. These warrants, which were scheduled to expire on August 4, 2017, have been assigned a new expiration date of January 4, 2018. All warrants have an exercise price of \$0.05 for one common share.

About Pennine Petroleum Corporation: Pennine Petroleum Corporation is an emerging oil and gas exploration and development company (www.penninecorp.com) currently active in Albania, and the Canadian provinces of Alberta and Saskatchewan.

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