



**AVZ Minerals  
Limited**

23 April 2018

## **Clarification of Australian Financial Review article**

On 23 April 2018, the Australian Financial Review printed an article (AFR Article) on AVZ Minerals Limited (ASX: AVZ) which included some statements in relation to the exploration target of the Manono Project located in the south of the Democratic Republic of Congo.

The AFR Article stated that AVZ will *“focus on the Roche Dure pegmatite and hopes to drill out somewhere between 300-400 million tonnes, and then work on infill drilling approximately 150-200 million tonnes of measured resources.”* The Company would like to retract this statement in reference to the 150-200 million tonnes of measured resources as this statement is not in compliance with the JORC Code.

The AFR Article also stated that the Manono Project has a *“potential total resource of between 1.25 to 1.5 billion tonnes and an average grading around 1.5 per cent lithium oxide.”* This was intended to refer to our exploration target of 1Bt to 1.2Bt of 1.25% to 1.5% Li<sub>2</sub>O. The Company would like to retract this statement and the reference to a total resource of the Manono Project.

AVZ advises that investors should not rely on the above statements included in the AFR Article as a basis for any investment decision about AVZ shares.

The Company would like to advise investors that it has previously made announcements to the market in relation to an exploration target for the Manono Project on 12 September 2017 and, more recently, in its Quarterly Report for the period ending 31 March 2018 dated 13 April 2018. In these announcements the Company has stated that the exploration target for the Manono Project is between 1Bt to 1.2Bt of 1.25% to 1.5% Li<sub>2</sub>O, including between 300Mt and 400Mt of 1.25% to 1.5% Li<sub>2</sub>O for the Roche Dure pegmatite alone.

The potential quantity and grade of the exploration target as stated, is conceptual in nature as there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

For further information, visit [www.avzminerals.com.au](http://www.avzminerals.com.au) or contact:

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