

Congo Royalty Rates for Lithium Unchanged

Highlights

- Government of the Democratic Republic of the Congo (DRC) announces review of royalty rates
- Cobalt is amongst 3 commodities designated as "Strategic Mineral Resource"
- Lithium royalty rates unchanged

AVZ Minerals Limited (ASX: AVZ) advised that on 24th November 2018, the Prime Minister and Mines Minister of the DRC declared Cobalt, Coltan and Germanium as "Strategic Mineral Resource".

Under the executed decree, the strategic minerals will attract a royalty rate of 10%, up from 3.5%.

Lithium was not included in this ruling and the royalty rates for lithium remains unchanged.

For further information, visit www.avzminerals.com.au or contact:

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ASX ANNOUNCEMENT

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Directors

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Issued Capital

1,888 M Ordinary Shares

Market Cap \$152 M

ASX Code: AVZ