



Share Placement Update

Highlights

- A\$1.8 million placement completed
- Remaining A\$1.8 million placement expected to be completed by 16 April 2020

AVZ Minerals Limited (ASX:AVZ, “the Company”) is pleased to advise the completion of A\$1.8 million placement as announced on the 2 April 2020, through the issue of 40,000,000 shares and 60,000,002 options exercisable at \$0.06 expiring on 8 April 2022.

As previously advised, the Company successfully received commitments for a placement of fully paid ordinary shares (“New Shares”) to Lithium Plus and other eligible sophisticated and professional investors including a global institutional investor, all of whom are non-related parties, to raise A\$3.6 million (before costs) (“Placement”).

The remaining A\$1.8 million is expected to be completed by 16 April 2020. Funds raised will be used to progress the Company’s Definitive Feasibility Study and for general working capital.

This release was authorised by Nigel Ferguson, Managing Director of AVZ Minerals Limited.

For further information, visit www.avzminerals.com.au or contact:

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ASX ANNOUNCEMENT

9 April 2020

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Non-Executive Director: Hongliang Chen
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Market Cap

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ASX Code: AVZ