

Unmarketable Parcel Share Sale Facility Completed

AVZ Minerals Limited (ASX:**AVZ** or "the Company") advises it has completed the Unmarketable Parcel Share Sale Facility ("Facility") as announced on 15 June 2020.

The Company established the Facility to assist shareholders with small parcels of shares in the Company to sell those shares simply and cost effectively. It also assists the Company to reduce administrative costs associated with maintaining a large number of small holdings.

In accordance with the terms of the Facility, a total of 5,985,461 shares were sold at an average price of 5.94 cents per share. Following the completion of the Facility, the total number of shareholders was reduced by approximately 1,550.

Shareholders with a small parcel who did not opt to retain their shares could expect to receive their consideration within 10 business days by way of cheque or EFT (if elected). All costs associated with the sale of the small parcels are borne by the Company.

This release was authorised by Nigel Ferguson, Managing Director of AVZ Minerals Limited.

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ASX ANNOUNCEMENT

16 September 2020

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> Market Cap \$180 M

ASX Code: AVZ