



ASX ANNOUNCEMENT

17th May 2021

Mining Licence application lodged with DRC Government

Highlights

- AVZ's majority owned DRC company, Dathcom Mining SA, has lodged all documents required in support of its Mining Licence application for the Manono Lithium and Tin Project
- Definitive Feasibility Study and Environmental and Social Impact Assessment (ESIA) documentation also lodged with the Cadastre Minier (CAMI) in Kinshasa
- Feedback on the ESIA expected soon, discussions with CAMI on formalities progressing well

AVZ Minerals Limited (ASX: AVZ, "the Company" or "AVZ") is pleased to announce all of the required documentation to support its application for the Permis d'Exploitation (or Mining Licence) in respect to the Manono Lithium and Tin Project ("Manono Project") has been lodged and accepted for consideration by the Cadastre Minier in Kinshasa.

The documentation and formal application – which were submitted by AVZ's majority-owned DRC company, Dathcom Mining SA, will now be assessed by the DRC Government prior to approval of the granting of the Mining Licence for the Manono Project as soon as practicably possible.

AVZ's Managing Director, Mr Nigel Ferguson, said: "Lodging our formal application for a Mining Licence for the Manono Project is yet another significant milestone for the Company.

"It marks the culmination of our highly strategic and well executed exploration programme and is another signal that the Company is rapidly advancing towards the construction phase of our mining project and, ultimately, moving into production."

"We expect granting of the Mining Licence for the Manono Project to be expedited by the DRC Government so that we can maintain our construction schedule to deliver the first SC6 on train by Q1 2023."

"A Mining Licence will also allow the Company to quickly progress the Manono Project to a 'bankable' study level, set as a condition precedent and as required by prospective financiers of the Manono Project."

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Market Cap

\$421M

ASX Code: AVZ

“The optimised DFS being completed will provide an updated financial projection on the Manono Project incorporating the results of the optimised mine redesign which is currently underway, the FEED study which is progressing smoothly under the guidance of Mincore Pty Ltd and conditions relating to the Special Economic Zone for Manono (MSEZ) which is progressing well.”

This release was authorised by Nigel Ferguson, Managing Director of AVZ Minerals Limited.

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