

ASX ANNOUNCEMENT

4 March 2022

AVZ admitted to S&P/ASX 200 Index

AVZ Minerals Limited (ASX: AVZ, OTCQX: AZZVF) ("**AVZ**" or "**Company**") is pleased to advise that S&P Dow Jones Indices has announced that AVZ will be admitted to S&P/ASX 200 Index, effective prior to the open of trading on March 21 - as a result of S&P Dow Jones Indices March quarterly review.

The inclusion of AVZ in the S&P/ASX 200 Index follows the continued progress being made to develop its world-class, tier 1 Manono Lithium and Tin Project in the Democratic Republic of Congo (DRC).

AVZ's Managing Director, Mr. Nigel Ferguson, said: "AVZ's admission to the S&P/ASX 200 Index recognises growing investor appetite and confidence in the Company and the DRC being a reputable jurisdiction that can host the sustainable development of battery minerals projects, that is required to support the global green energy transition."

"We are in regular, close consultation with the DRC Government authorities that are undertaking the Mining Licence assessment and remain highly confident of delivering a favourable outcome for all stakeholders."

ABOUT MANONO LITHIUM AND TIN PROJECT

AVZ holds a 75% interest in the Manono Project, located 500km north of Lubumbashi in the south of the Democratic Republic of Congo, hosting the world class Roche Dure Mineral Resource, one of the largest undeveloped hard rock lithium deposits in the world.

The Manono Project is strategically positioned as a clean, sustainable source of lithium, significantly contributing to the green energy transition, feeding the global lithium-ion battery value chain. With industry leading ESG credentials, it is forecast to be one of the lowest carbon emitting hard rock mines in the world.

This announcement was authorised for release by Nigel Ferguson, Managing Director of AVZ Minerals Limited.

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Directors

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> Market Cap \$3.1bn ASX Code: AVZ OTCOX Code: AZZVF