



Activities Report for the Quarter ending 30 June 2022

Highlights

- DRC Minister of Mines signed Ministerial Decree to award the Mining Licence for the Manono Lithium and Tin Project (Manono Project) to Dathcom Mining SA¹
- DRC Mining Code required Cadastre Minier (CAMI), operating under the supervision of the Minister of Mines, to calculate the surface rights fee and officially award the Mining Licence following receipt of payment
- Ministerial Decree to award the Mining Licence covered the entirety of the Roche Dure JORC Mineral Resource and Reserve^{2&3} and the Carriere de l'Este exploration target⁴
- An area which was excluded under the Ministerial Decree to award the Mining Licence will be renewed under a new 5-year Exploration Licence to Dathcom with discussions regarding the terms of the ongoing joint venture under discussion with the DRC Government
- Completion of US\$240M cornerstone investment with Suzhou CATH Energy Technologies⁵ extended by mutual agreement to 31 July 2022
- Request for arbitration received from Jin Cheng Mining Company Limited, the DRC arm of Zijin Mining Corporation
- Inaugural 2021 Sustainability Report published in June

AVZ Minerals Limited (ASX: AVZ, OTCQX:AZZVF, "the Company") presents its Quarterly Activities Report for the period ended 30 June 2022 and is pleased to provide the following commentary and update to shareholders.

¹ Dathcom Mining SA is 75% owned by AVZ International Pty Ltd, a wholly-owned subsidiary of AVZ Minerals Limited

² Refer ASX Announcement dated 14 July 2021 "JORC Ore Reserves increase by 41.6% at Roche Dure"

³ Refer ASX Announcement dated 24 May 2021 "Updated Mineral Resource Estimate includes Pit Floor "Wedge" Drill Results"

⁴ Refer ASX Announcement dated 16 August 2021 "Assays from Carriere de l'Este drilling confirms deposit a likely rival to Roche Dure"

⁵ Refer ASX Announcement dated 27 September 2021 "Cornerstone investor secured for development of Manono Lithium and Tin Project"

ASX ANNOUNCEMENT

29 July 2022

AVZ Minerals Limited

Level 2, 1 Walker Avenue,
West Perth WA 6005
Australia

T: + 61 8 6186 7600

F: + 61 8 6118 2106

E: admin@avzminerals.com.au

W: www.avzminerals.com

ABN 81 125 176 703

Directors

Non-Executive Chairman: John Clarke

Managing Director: Nigel Ferguson

Technical Director: Graeme Johnston

Non-Executive Director: Rhett Brans

Non-Executive Director: Peter Huljich

Market Cap

\$2.7bn

ASX Code: AVZ

OTCQX Code : AZZVF

AVZ Managing Director, Mr. Nigel Ferguson said: *“The receipt in May of the Ministerial Decree to award a Mining Licence for the Manono Project to Dathcom Mining SA was shaping as a momentous occasion for AVZ and our partners – with CAMI expected to officially award the Mining Licence just days after the Minister of Mines signed the ministerial decree.*

“As a matter of context, an approved Mining Licence for the Manono Project would have paved the way for AVZ to start developing what is arguably one of the most important new mining projects in the world, that would significantly contribute to the global green energy transition and would uplift the lives of the Congolese people, who would contribute and receive sustained benefits from the Project for many decades to come.

“However, the Company has spent much of the June quarter instead engaged with the DRC Government to finalise the award of the Mining Licence and address confusion created by the Arbitration proceedings initiated by Jin Cheng. Despite these challenges, we remain confident of a positive outcome for our shareholders.

“We regret that the period of voluntary suspension has lasted longer than was initially intended. However, it has been necessary as the subject of the Company’s initial trading halt request remains incomplete.

“I look forward to updating shareholders and the market when a decision is made with respect to the granting of the Mining Licence.”

Ministerial Decree to Award Mining Licence

In early May 2022, the DRC’s Minister of Mines signed a Ministerial Decree to award a Mining Licence to Dathcom for the development of the Manono Project. In accordance with the DRC Mining Code, the Cadastre Minier (CAMI) was then required to calculate the surface rights fee payable by Dathcom and then provide the Mining Licence following receipt of this administrative payment.

The Mining Licence to be issued covered the entirety of the Roche Dure JORC Mineral Resource^{2&3} (401 million tonnes at Li₂O 1.65%) and the Carriere de l’Este exploration target⁴.

² Refer ASX Announcement dated 14 July 2021 “JORC Ore Reserves increase by 41.6% at Roche Dure”

³ Refer ASX Announcement dated 24 May 2021 “Updated Mineral Resource Estimate includes Pit Floor “Wedge” Drill Results”

⁴ Refer ASX Announcement dated 16 August 2021 “Assays from Carriere de l’Este drilling confirms deposit a likely rival to Roche Dure”

The Ministerial Decree excluded a portion of the land holding to the north which will be required to be renewed under a 5-year “Permit de Research” (PR or Exploration Licence) to Dathcom, with discussions regarding the terms of the ongoing joint venture agreement on the PR to be finalised with the DRC Government in the future. These discussions are in addition to finalising the Collaboration Development Agreement with the DRC Council of Ministers to provide wide ranging support for the Manono Project.

The Company requested a Trading Halt on 9 May 2022 pending the release of an announcement in relation to its mining and exploration rights for the Manono Project.

AVZ then requested a voluntary suspension of trading in its securities in accordance with ASX Listing Rule 17.2 from the commencement of trading on 11 May 2022.

The Company's securities remained in voluntary suspension as at the end of the June 2022 quarter as the subject of the initial trading halt remained incomplete.

Arbitration request from Jin Cheng

In May 2022, the Company advised the market that its wholly-owned subsidiary, AVZ International Pty Ltd (AVZI), had received a request for arbitration by Jin Cheng Mining Company (Jin Cheng) to pursue claims to be recognised as a shareholder of Dathcom Mining SA.⁶

AVZ confirmed it retained legal title to a 75% interest in the Manono Project and was progressing the sale of an indirect 24% project interest to Suzhou CATH Energy Technologies under a multi-faceted Transaction Implementation Agreement (TIA).

At all times, the Company has considered Jin Cheng's claims to be spurious in nature, without merit, containing fundamental and material errors, and having no substance or foundation in fact or law.

⁶ Refer ASX Announcement dated 4 May 2022 "Ministerial Decree to Award the Mining Licence Manono Lithium and Tin Project"

Extension of Transaction Implementation Agreement (TIA) with CATH

During the June 2022 quarter, the Company and Suzhou CATH Energy Technologies mutually agreed to extend the completion date for its Transaction implementation Agreement (TIA)⁷ from 30 April 2022 to 31 July 2022.

Both parties remain 100% committed to the orderly closure of the TIA and development of the Manono Project.

⁷ Refer ASX announcements dated 27 September 2021 "Cornerstone investor secured for development of Manono Lithium and Tin Project", 16 February 2022 "Expedited completion of US\$240M cornerstone investment with CATH" and 1 June 2022 "Extension of End Date to the Transaction Implementation Agreement"

Inaugural 2021 Sustainability Report

AVZ published its inaugural 2021 Sustainability Report for the year ended 31 December 2021 in mid-June 2022.

The Board views a focus on Environmental Social and Governance (ESG) matters as integral in supporting the longevity of the Manono Project and maximising its contribution to stakeholders.

The Company is determined to turn this view into action, promoting an organisational culture that embraces sustainable practices that meet stakeholder expectations.

The Manono Project will contribute significantly to the global green energy transition with the lithium produced to be utilised in the production of lithium-ion batteries powering electric vehicles, hand held appliances and battery storage systems.

AVZ's ambition is to achieve net zero emissions by 2030 and will be underpinned by the "green power" produced from the Mpiana Mwanga hydroelectric power plant.

The Manono Project will deliver significant socio-economic benefits to the region, preserve environmental values and establish a transparent, ethical supply chain.

Corporate

The Company closed the June 2022 Quarter with a cash balance of A\$60.73 million.

Cash for the June 2022 Quarter was primarily used to fund the project development activities of the AVZ corporate and technical team in Perth and the Dathcom corporate and technical team in the DRC, including:

- A\$3.61 million for payroll, administration and corporate costs (including an amount of A\$0.308 million paid to directors in relation to employment, consultancy service agreements and reimbursements); and -
- A\$10.24 million was capitalised as exploration and evaluation costs to the Manono Project.

On 8 April 2022, the Company issued 76,666,668 fully paid ordinary shares following the exercise of 76,666,668 unlisted options at 6 cents each.

On 2 June 2022, 8,000,000 unlisted Performance Rights have lapsed.

As of 30 June 2022, the Company's securities on issue were as follows:

Quoted Securities	Number
Ordinary Fully Paid	3,528,729,748
Unquoted Securities	Number
Performance Rights	62,174,600

This release was authorised by Mr. Nigel Ferguson, Managing Director of AVZ Minerals Limited.

For further information, visit www.avzminerals.com.au or contact:

Mr. Jan de Jager or Mr. Ben Cohen
Joint Company Secretary
AVZ Minerals Limited
Phone: +61 8 6117 9397
Email: admin@avzminerals.com.au

Media Enquiries:
Mr. Peter Harris
Peter Harris & Associates
Phone: +61 (0) 412 124 833


Information required under ASX Listing Rule 5.3.3

List of current mining and exploration tenements (as of 30 June 2022):

Country / Project	Tenement	Interest	Status
DRC – Manono Project	PR 13359	75%*	Granted
DRC – Manono Exploration	PR 4029 PR 4030	100%	Granted

*AVZ Minerals Limited has secured a further 15% equity in the Manono Project from Dathomir Mining Resources SARL. AVZ Minerals now has a 75% interest in the Manono Project upon completion of that acquisition in August 2021. On 27 September 2021, AVZ Minerals announced Suzhou Cath Energy Technologies (“CATH”) will earn a 24% interest in the Manono Project subject to the satisfaction or waiver of several conditions’ precedent by 30 November 2021. On 30 November 2021, AVZ confirmed the parties to the Transaction Implementation Agreement (“TIA”) had agreed to an extension to 28 February 2022 by which the remaining conditions precedent must be satisfied or waived to effect the transaction. On 16 February 2022, both parties confirmed the TIA would be completed during March 2022 and on 1 April 2022, AVZ confirmed both parties had agreed to amend the end date of the TIA to 30 April 2022. On 2 May 2022, both parties agreed to amend the TIA date to 31 May 2022 and then on 1 June 2022, both parties agreed to further extend the TIA date to 31 July 2022.

Roche Dure Main Pegmatite Ore Reserve Estimate (as of 30 June 2022):

Reserve Category	Tonnes (Mt)	Grade Li ₂ O %	Contained Li ₂ O (Mt)	Grade Sn (g/t)	Contained Sn (kt)
Proved	65.0	1.64	1.07	942	61.2
Probable	66.6	1.61	1.075	1.037	69.1
Total	131.7	1.63	2.14	990	130.3

Note: The Ore Reserve estimate has been based on a cut-off > US\$0.00 block value comprising an economic block by block calculation. Figures may not sum due to rounding.

Roche Dure Main Pegmatite Mineral Resource at a 0.5% Li₂O cut-off (as of 30 June 2022):

Category	Tonnes (Millions)	Li ₂ O %	Sn ppm	Ta ppm	Fe ₂ O ₃ %	P ₂ O ₅ %
Measured	100	1.67	870	35	0.93	0.30
Indicated	174	1.65	807	35	0.97	0.29
Inferred	128	1.65	585	31	1.01	0.28
Total	401	1.65	752	34	0.97	0.29

ABOUT MANONO LITHIUM AND TIN PROJECT

AVZ holds a 75% interest in the Manono Project, located 500km north of Lubumbashi in the south of the Democratic Republic of Congo, hosting the world class Roche Dure Mineral Resource, one of the largest undeveloped hard rock lithium deposits in the world. 10% will remain with the DRC government as per the DRC Mining Code and the 15% balance, currently belonging to the DRC government, is subject to a purchase agreement from AVZ International but is yet to be finalised.

The Manono Project is strategically positioned as a clean, sustainable source of lithium, significantly contributing to the green energy transition, feeding the global lithium-ion battery value chain. With industry leading ESG credentials, it is forecast to be one of the lowest carbon emitting hard rock mines in the world. AVZ, as operators of the Manono Project has been admitted as an inaugural member of the DRC Battery Council.

NO NEW INFORMATION

This document may include references to information that relates to Mineral Resources and Ore Reserves prepared and first disclosed under the JORC Code 2012. The information references the Company's previous ASX announcements noting the following:

- Mineral Resources and Ore Reserves for the Manono Lithium and Tin Operation "MLTO" or Roche Dure reference the Company's previous ASX Announcements "JORC Ore Reserves increase by 41.6% at Roche Dure" released to ASX on 14 July 2021 and "Updated Mineral Resource Estimate Includes Pit Floor "Wedge" Drill Results" released to ASX on 24 May 2021.
- Any reference to Carriere de l'Este mineral resource estimate (MRE) should be read in conjunction with the Company's previous ASX Announcement "Assays from Carriere de l'Este drilling confirms deposit a likely rival to Roche Dure" dated 16 August 2021.
- Any reference to tin exploration targets should be read in conjunction with the Company's previous ASX Announcement "Initial Exploration Target for Alluvial Placer Hosted Tin Defined at the Manono Lithium and Tin Project" dated 18 May 2021.
- The Definitive Feasibility Study (DFS) refers to the April 2020 DFS, announced to the ASX on 21 April 2020.

These announcements are available to view on the Company's website www.avzminerals.com.au

The Company confirms it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources and Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the relevant original market announcements

COMPETENT PERSON STATEMENT

The technical information in the document that relates to the geology of the Roche Dure pegmatite is based upon information compiled by Mr Michael Cronwright, who is a fellow of The Geological Society of South Africa (GSSA) and is a registered professional with the South African Council for Natural Professions (SACNASP). Mr Cronwright was a Principal Consultant with The MSA Group (Pty) Ltd (an independent consulting company). Mr Cronwright has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Mr Cronwright consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The Roche Dure pegmatite Mineral Resource estimate has been completed by Mr Anton Geldenhuys (BSc Hons, MEng) who is a geologist with 20 years' experience in exploration and mining as well as Mineral Resource evaluation and reporting. He is a Principal Resource Consultant for CSA Global Pty Ltd (an independent consulting company), is a member in good standing with the South African Council for Natural Scientific Professions (SACNASP) and is a Member of the Geological Society of South Africa (GSSA). Mr Geldenhuys has the appropriate relevant qualifications and experience to be considered a Competent Person for the activity being undertaken as defined in the 2012 edition of the JORC Code.

The information that relates to Roche Dure pegmatite Ore Reserves is based on information compiled by Mr. Daniel Grosso who is an employee of CSA Global Pty Ltd. Mr Grosso takes overall responsibility for the Report as Competent Person. Mr. Grosso is a Member of the Australian Institute of Mining and Metallurgy and has sufficient experience, which is relevant to the style or mineralisation and type of deposit under consideration, and to the activity he is undertaking, to qualify as a Competent Person in terms of the JORC (2012 Edition). The Competent Person, Daniel Gross, has review the Ore Reserve statement and given permission for the publication of this information in the form and context within which it appears.

The information in this report that relates to geology and the exploration results is based on information compiled by Mr. Nigel Ferguson (BSc) FAusIMM MAIG, a Competent Person who is a Fellow of the Australian Institute of Mining and Metallurgy and a Member of the Australia Institute of Geoscientists. Mr. Ferguson is the Managing Director of AVZ Minerals Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Ferguson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

FORWARD LOOKING INFORMATION

This announcement contains certain forward-looking statements and comments about future events, including the Company's expectations about the Manono Project and the performance of its businesses. Forward looking statements can generally be identified by the use of forward-looking words such as 'expect', 'anticipate', 'likely', 'intend', 'should', 'could', 'may', 'predict', 'plan', 'propose', 'will', 'believe', 'forecast', 'estimate', 'target' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance on, future earnings or financial position or performance are also forward-looking statements.

Forward looking statements involve inherent risks and uncertainties, both general and specific, and there is a risk that such predictions, forecasts, projections and other forward-looking statements will not be achieved. Forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Forward looking statements involve known and unknown risks, uncertainty and other factors which can cause the Company's actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements and many of these factors are outside the control of the Company. As such, undue reliance should not be placed on any forward-looking statement. Past performance is not necessarily a guide to future performance and no representation or warranty is made by any person as to the likelihood of achievement or reasonableness of any forward-looking statements, forecast financial information or other forecast. Nothing contained in this announcement nor any information made available to you is, or shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of the Company.

Except as required by law or the ASX Listing Rules, the Company assumes no obligation to provide any additional or updated information or to update any forward-looking statements, whether as a result of new information, future events or results, or otherwise.



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

AVZ Minerals Limited

ABN

81 125 176 703

Quarter ended ("current quarter")

30 June 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(264)	(320)
(b) development	-	-
(c) production	-	-
(d) staff costs	(533)	(2,006)
(e) administration and corporate costs	(3,081)	(6,468)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	149	385
1.5 Interest and other costs of finance paid	(23)	(24)
1.6 Income taxes paid	-	-
1.7 Government grants: COVID-19 Cashflow Boost	-	-
1.8 R&D Tax Incentive	-	-
1.9 Net cash from / (used in) operating activities	(3,752)	(8,433)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(821)	(1,912)
(d) exploration & evaluation	(10,243)	(18,208)
(e) investments	-	(27,045)
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(11,064)	(47,165)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	115,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	4,600	4,767
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(5,705)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Payment of lease liability	(57)	(108)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	4,543	113,954
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	70,567	2,464
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(3,752)	(8,433)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(11,064)	(47,165)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,543	113,954

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	432	(94)
4.6	Cash and cash equivalents at end of period	60,726	60,726

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	60,726	70,567
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	60,726	70,567

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	308
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	N/A	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(3,752)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(10,243)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(13,995)
8.4 Cash and cash equivalents at quarter end (item 4.6)	60,726
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	60,726
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.34
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not applicable	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not applicable	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Not applicable

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2022

Authorised by: By the Board of AVZ Minerals Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.