

Activities Report for the Quarter ending 30 September 2023

Highlights

- AVZ's securities remained in suspension during the September 2023 Quarter pending a resolution and clarity of the mining and exploration rights for the Manono Lithium and Tin Project ("Manono Project")
- AVZ continued its strategy to facilitate the development of the Manono Project, including the affirmation of its legal rights to a 75% interest in Dathcom Mining SA ("**Dathcom**") and continuing pre-emptive rights over 15% of the 25% interest held by La Congolaise d'Exploitation Minière ("**Cominière**") and remained in active discussions with the competent auithorities in the DRC
- The Company continued preparatory work with its legal advisors, in respect to ICC and ICSID arbitration proceedings to confirm the Company and its subsidaries interests in the Manono Project
- The Company finalised preparations to defend a case in the ICC, brought against its subsidiary AVZ International Pty Ltd ("AVZI") by Jin Cheng Mining Company ("Jin Cheng"), a subsidiary of Zijin Mining Group Company Limited ("Zijin"), regarding a 15% interest in Dathcom purportedly acquired from Cominière by Jin Cheng
- Commenced preparations for the Company's 2023 annual general meeting to be held on 23 November 2023 ("**AGM**")
- AVZ received three director nominations from Fat Tail Holdings Pty Ltd (an entity associated with Peter Huljich) that holds 0.14% of the Company's issued capital, nominating Peter Huljich, Ty Ludbrook and Michael Carrick ("**Fat Tail Nominees**") at the Company's AGM
- The Company appointed two new directors to the Board, Dr Casta Tungaraza as an independent non-executive director and Mr Serge Ngandu as Executive Director, effective 25 September 2023
- Subsequent to the quarter ending 30 September 2023, the Company appointed Her Excellency Salome T. Sijaona to the board. (See ASX announcement dated 18 October 2023)
- AVZ appointed Poynton Stavrianou to lead efforts to raise funding for AVZ's near term working capital and legal strategy requirements

ASX ANNOUNCEMENT

31 October 2023

AVZ Minerals Limited Level 2, 1 Walker Avenue West Perth, WA 6005 Australia

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ABN 81 125 176 703

Directors

Non-Executive Chairman: John Clarke Managing Director: Nigel Ferguson Technical Director: Graeme Johnston Non-Executive Director: Rhett Brans Executive Director: Serge Ngandu Non-Executive Director: Casta Tungaraza Non-Executive Director: Salome Sijaona

> ASX Code: AVZ OTC Code: AZZVF

AVZ Minerals Limited (ASX: **AVZ**, OTC:**AZZVF**, "the Company") presents its Quarterly Activities Report for the period ended 30 September 2023 and provides the following update to shareholders.

Voluntary Suspension and Mining Licence

AVZ's securities remained in suspension during the September 2023 Quarter, pending a resolution and clarity on the mining and exploration rights for the Manono Project.

The Company continued its discussions with the Government of the Democratic Republic of Congo ("DRC") with respect to the grant of the Mining Licence ("ML") or Permis d'Exploitation ("PE") and Dathcom's continuing exploration rights for the Manono Project.

Legal action to affirm AVZ's interest in Manono Project

AVZ undertook substantial work during the September 2023 Quarter regarding the arbitration proceedings before the ICC in Paris with respect to the Company's legal rights to a 75% interest in Dathcom, the entity under which the Manono Project is held, and its pre-emptive rights over 15% out of Cominière's 25% interest in the Manono Project. This included preparation for a hearing on AVZI's jurisdictional challenge that took place on 5 and 6 October 2023 before the Arbitral Tribunal in Paris¹.

¹Refer ASX announcements dated 9 October 2023 titled "ICC Arbitration Hearing Jin Cheng Jurisdictional Challenge"

The Company issued an ASX announcement providing an update to the arbitration proceedings², which involve:

- Dathcom Mining SA (**Dathcom**) which is the entity that holds PR 13359 in respect of the Manono Project and the grant of an exploitation licence (PE) in respect of that licence;
- AVZ International Pty Ltd (AVZI) which is the wholly owned subsidiary of AVZ that holds 75% of the shares in Dathcom pursuant to the Dathcom joint venture agreement dated 27 January 2017, as amended from time to time (Dathcom JVA);
- La Congolaise d'Exploitation Minière (**Cominière**) which is the state-owned entity holding a minority shareholding in Dathcom;
- Dathomir Mining Resources SARLU (**Dathomir**) which is a former minority shareholder in Dathcom; and
- Jin Cheng Mining Company (**Jin Cheng**) which is the subsidiary of Zijin Mining Limited (**Zijin**) which alleges it acquired a minority shareholding in Dathcom from Cominière.

The arbitration proceedings comprise:

- the three ICC arbitration proceedings involving Cominière and/or Jin Cheng in relation to Cominière's purported sale of a 15% shareholding in Dathcom to Jin Cheng in breach of AVZI's preemptive right and other issues of compliance with the Dathcom JVA;
- 2. the two ICC arbitration proceedings involving Dathomir in relation to its attempts to dispute the sale of its 15% shareholding in Dathcom; and
- 3. the ICSID arbitration proceedings against the Democratic Republic of the Congo (**DRC**) in relation to its failure to procure the expeditious grant to Dathcom of an exploitation permit in respect of the Manono Project.

The Company believes Jin Cheng, Dathomir and Cominière are acting in concert to crystalise disputes with AVZ and disrupt and delay the development of the Manono Project with the aim of seizing control

of the Manono Project. Their conduct has contributed to the delay by the DRC in granting the exploitation permit and therefore led to the commencement of the ICSID proceedings.

² Refer ASX announcements dated 27 September 2023 titled "Arbitration Proceedings Update"

2023 Annual General Meeting

The Company announced the Annual General Meeting (AGM) of the Company is scheduled to be held on 23 November 2023³.

An item of business at the AGM will be the election of directors. In accordance with clause 14.3 of the Listing Rules, the Company advises that valid nominations for the position of director must be received by the Company on or before Thursday, 5 October 2023. The Company's constitution requires nominations be received in writing, signed by the nominee or a shareholder proposing the nominee and delivered to the Company's registered office no later than 5.00pm (Perth time) on that date.

At this time the Company advised that it had received nominations from Peter Huljich (former director of the Company), Michael Carrick and Ty Ludbrook, which have been submitted by Fat Tail Holdings Pty Ltd (an entity associated with Peter Huljich) that holds 0.14% of the Company's issued capital.

³ Refer ASX announcements dated 6 September 2023 titled "AGM Date and Director Nominations"

Director Appointments

The Company appointed two new directors to the Board, Dr Casta Tungaraza as an independent nonexecutive director and Mr Serge Ngandu as Executive Director, effective 25 September 2023⁴.

Dr Tungaraza has over 40 years of domestic and international industry experience. She has managed multiple projects in Australia and Africa and has delivered key projects across these regions within the public, private and not-for-profit sectors.

She also has extensive experience and knowledge of international trade between Australia and Africa as the chair of the Australian Government's Advisory Group on Australia-Africa Relations (AGAAR) advising the Minister of Foreign Affairs and Trade on Australia's engagement with the countries of Africa to enhance commercial, investment and people-to-people relations for the mutual benefit of the two Continents. In 2012, she was inducted in the Western Australia Women's Hall of Fame. Previously, Dr Tungaraza was a director and co-founder of the East Africa Oil and Gas company promoting and facilitating Australia's investment in Africa.

She has held academic and management positions with several organisations including the University of Dar-Es-Salaam in Tanzania, Murdoch University in Western Australia, and Flinders University in South Australia. She is the founding director of Australia-Africa Trade and Cultural Expo and served on various Federal and State Ministerial Advisory Boards.

Dr Tungaraza holds a Bachelor of Arts (Hons) in International Relations with a French Major from the University of Dar-Es-Salaam in Tanzania and a master's degree in development studies from the University of Dar-Es-Salaam in Tanzania. She also holds Doctor of Philosophy in International Politics from the Flinders University in South Australia. She is currently the Tanzania's Tourism Goodwill Ambassador in Australia, appointed by the Tanzanian Government.

Mr Ngandu has over 40 years of experience in the mining industry across various African countries where he has been involved in delivering major mining projects.

Mr Ngandu is currently the Director for Corporate affairs of the company's subsidiary, Dathcom Mining SA.

Mr Ngandu previously held Senior Management and Board positions with several international mining and engineering companies including Hatch Africa (South Africa), Areva (France, Central African Republic, and South Africa), West African Minerals Corporation (Sierra Leone), Worley Parsons (South Africa) and Gecamines (DRC).

Mr Ngandu holds BSC and MSC degrees in Chemical Engineering from the University of Lubumbashi and further holds a MSC Degree in Mineral processing from the Institute National Polytechnique de Lorraine in France and a dual MBA from the International Management Centre of United Kingdom and Business School Netherlands.

⁴ Refer ASX announcements dated 25 September 2023 titled "Director Appointments"

Extension of Transaction Implementation Agreement (TIA) with CATH

The Company and CATH mutually agreed to extend the completion date for its TIA⁵ which remains enforce until either the completion or cancellation by the parties in accordance with the terms of the TIA⁶.

⁵ Refer ASX announcements dated 27 September 2021 titled "Cornerstone investor secured for development of Manono Lithium and Tin Project"

⁶ Refer ASX Announcements dated 3 January 2023, 28 February 2023 and 4 April 2023 titled "Extension of End Date to the Transaction Implementation Agreement" and ASX announcement dated 3 July 2023 titled "Continuation of Transaction Implementation Agreement"

Appointment of Strategic and Corporate Advisors

AVZ has appointed Poynton Stavrianou Pty Ltd ("Poynton Stavrianou"), a leading Western Australian corporate advisory firm, to lead efforts to raise funding for AVZ's near term working capital and legal requirements, and to establish the frameworks to raise further capital to continue progressing the development of the Manono project under the Dathcom JV. Poynton Stavrianou are also providing advice to AVZ's board and management in their assessment of strategic alternatives and execution of strategy. Poynton Stavrianou has extensive experience in advising critical minerals companies and across the capital structure for international and domestic development stage and mature projects. Poynton Stavrianou will place a crucial role in fundraising, strategic assessment, and implementation going forward.

Corporate

The Company closed the September 2023 Quarter with a cash balance of A\$11.7M.

Cash for the September 2023 Quarter was used to fund legal expenses for the various arbitration cases and for AVZ and Dathcom corporate expenditure, including:

- A\$3.9M for payroll, administration and corporate costs; and
- A\$3.5M was capitalised as exploration and project development works and evaluation costs to the Manono Project.

The Company's lawyer in the Democratic Republic of Congo "DRC" holds US\$20 million in escrow for the benefit of Dathomir for completion of the 15% share purchase in Dathcom Mining SA in 2021. Since the successful completion of the Dathomir share purchase agreements the Company holds 75% of the shares in Dathcom Mining.

The Company obtained a successful International Chamber of Commerce (ICC) emergency order against Congolaise d'Exploitation Miniere (Cominière) to preserve the status quo of the Dathcom Joint Venture agreement (Refer to ASX announcement dated 8 May 2023). The Company calculates the penalty incurred via clear contraventions of this order at today's date to be around US\$20 million. The contraventions are yet to be determined by the ICC.

Payments made to related parties as reported in the Appendix 5B (refer Items 6.1 and 6.2) for the September 2023 Quarter relate to Director's employment, consultancy services and business expense reimbursements to our Director-related parties.

During the September 2023 Quarter, 6,883,000 Performance Rights lapsed unexercised.

As of 30 September 2023, the Company's securities on issue were as follows:

Quoted Securities	Number
Ordinary Fully Paid	3,528,729,748
Unquoted Securities	Number
Performance Rights	46,608,600

Despite being suspended from trading its shares on the ASX the Company continue to comply to all its continuous disclosure requirements.

This release was authorised by the board of AVZ Minerals Limited.

For further information, visit <u>www.avzminerals.com.au</u> or contact:

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Information required under ASX Listing Rule 5.3.3

List of current mining and exploration tenements (as of 30 September 2023):

Country / Project	Tenement	Interest	Status
DRC – Manono Project	PR 13359	75%*	Granted
DRC – Manono Exploration	PR 4029 PR 4030	100%	Granted

*AVZ through its wholly owned entity, AVZ International Pty Ltd ("AVZI") has a legal 75% interest in the Manono Project. On 27 September 2021, AVZ announced that Suzhou Cath Energy Technologies ("CATH") will earn a 24% interest in the Manono Project subject to the satisfaction or waiver of several conditions' precedent stipulated in the Transaction Implementation Agreement ("TIA"). Since 30 November 2021, both parties have agreed on several occasions to amend the closure date for the TIA. The Company advised on ASX Announcement dated 3 July 2023 that the TIA remains valid until either the completion or cancellation by both parties.

Reserve Category	Tonnes (Mt)	Grade Li₂O %	Contained Li ₂ 0 (Mt)	Grade Sn (g/t)	Contained Sn (kt)
Proved	65.0	1.64	1.07	942	61.2
Probable	66.6	1.61	1.075	1.037	69.1
Total	131.7	1.63	2.14	990	130.3

Roche Dure Main Pegmatite Ore Reserve Estimate (as of 30 June 2023):

Note: The Ore Reserve estimate has been based on a cut-off > US\$0.00 block value comprising an economic block by block calculation. Figures may not sum due to rounding.

Roche Dure Main Pegmatite Mineral Resource at a 0.5% Li₂O cut-off (as of 30 June 2023):

Category	Tonnes (Millions)	Li ₂ O %	Sn ppm	Ta ppm	Fe₂O₃ %	P ₂ O ₅ %
Measured	100	1.67	870	35	0.93	0.30
Indicated	174	1.65	807	35	0.97	0.29
Inferred	128	1.65	585	31	1.01	0.28
Total	401	1.65	752	34	0.97	0.29

ABOUT MANONO LITHIUM AND TIN PROJECT

AVZ holds a 75% interest in the Manono Project, located 500km north of Lubumbashi in the south of the Democratic Republic of Congo, hosting the world class Roche Dure Mineral Resource, one of the largest undeveloped hard rock lithium deposits in the world. 10% will remain with the DRC government as per the DRC Mining Code and the 15% balance, currently belonging to the DRC government, is subject to a purchase agreement from AVZ International but is yet to be finalised.

The Manono Project is strategically positioned as a clean, sustainable source of lithium, significantly contributing to the green energy transition, feeding the global lithium-ion battery value chain. With industry leading ESG credentials, it is forecast to be one of the lowest carbon emitting hard rock mines in the world. AVZ, as operators of the Manono Project, has been admitted as an inaugural member of the DRC Battery Council.

NO NEW INFORMATION

This document may include references to information that relates to Mineral Resources and Ore Reserves prepared and first disclosed under the JORC Code 2012. The information references the Company's previous ASX announcements noting the following:

- Mineral Resources and Ore Reserves for the Manono Lithium and Tin Operation "MLTO" or Roche Dure reference the Company's previous ASX Announcements "JORC Ore Reserves increase by 41.6% at Roche Dure" released to ASX on 14 July 2021 and "Updated Mineral Resource Estimate Includes Pit Floor "Wedge" Drill Results" released to ASX on 24 May 2021.
- Any reference to Carriere de l'Este mineral resource estimate (MRE) should be read in conjunction with the Company's previous ASX Announcement "Assays from Carriere de l'Este drilling confirms deposit a likely rival to Roche Dure" dated 16 August 2021.
- Any reference to tin exploration targets should be read in conjunction with the Company's previous ASX Announcement "Initial Exploration Target for Alluvial Placer Hosted Tin Defined at the Manono Lithium and Tin Project" dated 18 May 2021.
- The Definitive Feasibility Study (DFS) refers to the April 2020 DFS, announced to the ASX on 21 April 2020.

These announcements are available to view on the Company's website <u>www.avzminerals.com.au</u>

The Company confirms it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources and Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the relevant original market announcements.

FORWARD LOOKING INFORMATION

This announcement contains certain forward-looking statements and comments about future events, including the Company's expectations about the Manono Project and the performance of its businesses. Forward looking statements can generally be identified by the use of forward-looking words such as 'expect', 'anticipate', 'likely', 'intend', 'should', 'could', 'may', 'predict', 'plan', 'propose', 'will', 'believe', 'forecast', 'estimate', 'target' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance on, future earnings or financial position or performance are also forward-looking statements.

Forward looking statements involve inherent risks and uncertainties, both general and specific, and there is a risk that such predictions, forecasts, projections and other forward-looking statements will not be achieved. Forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Forward looking statements involve known and unknown risks, uncertainty and other factors which can cause the Company's actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements and many of these factors are outside the control of the Company. As such, undue reliance should not be placed on any forward-looking statement. Past performance is not necessarily a guide to future performance and no representation or warranty is made by any person as to the likelihood of achievement or reasonableness of any forward-looking statements, forecast financial information or other forecast. Nothing contained in this announcement, nor any information made available to you is, or shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of the Company.

Except as required by law or the ASX Listing Rules, the Company assumes no obligation to provide any additional or updated information or to update any forward-looking statements, whether as a result of new information, future events or results, or otherwise.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

AVZ Minerals Limited				
ABN	Quarter ended ("c	current quarter")		
81 125 176 703	30 September 20	23		

Con	solidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(37)	(37)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(563)	(563)
	(e) administration and corporate costs	(3,340)	(3,340)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	76	76
1.5	Interest and other costs of finance paid	(18)	(18)
1.6	Income taxes paid	-	-
1.7	Government grants: COVID-19 Cashflow Boost	-	-
1.8	R&D Tax Incentive	81	81
1.9	Net cash from / (used in) operating activities	(3,801)	(3,801)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(3,514)	(3,514)
	(e) investments	-	-
	(f) other non-current assets	-	-

Con	solidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(3,514)	(3,514)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Payment of lease liability	(65)	(65)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(65)	(65)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	18,949	18,949
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(3,801)	(3,801)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3,514)	(3,514)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(65)	(65)

Appendix 5B Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Con	solidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	156	156
4.6	Cash and cash equivalents at end of period	11,725	11,725

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	11,725	18,949
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	11,725	18,949

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	244
6.2	Aggregate amount of payments to related parties and their associates included in item 2	100
	f any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a c ation for, such payments.	description of, and an

7.	Financing facilities Note: the term "facility' includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000	
7.1	Loan facilities	-	-	
7.2	Credit standby arrangements	-	-	
7.3	Other (please specify)	-	-	
7.4	Total financing facilities	-	-	
7.5	Unused financing facilities available at qu	arter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.			
	N/A			

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(3,801)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) (3,514)	
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(7,315)
8.4	Cash and cash equivalents at quarter end (item 4.6)	11,725
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	11,725
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.60
	Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3 Otherwise, a figure for the estimated guarters of funding available must be included in ite	

Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: The Company's net operating cashflow will reduce significantly for the remainder of the 2024 Financial Year. The Board approved an operating budget at its meeting in October 2023 which will cover operating expenditure for the next 12 months to remain a going concern. Activities at the Manono site, Dathcom Office and the Perth Office has been reduced to a bare minimum with expected savings in most areas. Site staff and activities has already been reduced to only cater for security and maintenance of critical items.

8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
Answe	r: The Company is in advanced discussions with a number of parties to secure medium-term funding for its operations and legal strategy.
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answe	r: The Company is in advanced discussion with the DRC government to obtain is mining licence to develop the Manono Lithium and Tin Project. Until such time tha this licence is granted the Company will continue to protect its rights via the various active arbitration cases.
Note: wh	pere item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2023

Authorised by: By the Board of AVZ Minerals Limited (Name of body or officer authorising release – see note 4)

Notes

- 1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
- 3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.