



ANNOUNCEMENT

2 July 2024

Further Unsolicited Offer Communications

AVZ Minerals Limited (AVZ or Company) is aware that IG Markets sent unsolicited offers to AVZ shareholders today purporting a Company buy back of shares at \$0.01 per share (IG Communications) which is categorially incorrect.

IG Markets has acknowledged their error and will be issuing a corrective statement to its clients.

The Company advises Shareholders to take **NO ACTION** with respect to the IG Communications.

Offer to Professional and Sophisticated Investors

As announced on 25 June 2024, the Company reiterates that Shareholders take **NO ACTION** with respect to a share purchase offer (Offer) made by Resource Capital Investments Pty Ltd (Resource Capital) on 18 June 2024 at \$0.01 per share to professional or sophisticated investors only .

AVZ's Directors have reviewed the Offer documents and unanimously recommend that you **REJECT** the Offer and **DO NOTHING** in relation to any documents received from Resource Capital. The Board recommends AVZ shareholders retain your shareholding. Do not surrender your AVZ shares to this opportunistic bidder at a price that does not reflect the underlying value of your shares.

Please refer to the Company's announcement dated 25 June 2024 for further details regarding the Offer and the reasons for the AVZ board of directors' recommendation.

Where any AVZ shareholder has received an unsolicited offer, the Company recommends that you:

1. Carefully consider the offeror's purported fair estimate for AVZ shares and whether that value aligns with your view.
2. Seek independent financial advice.

If shareholders wish to share any unsolicited offers they have received with the Company, you may do so by emailing the relevant correspondence to admin@avzminerals.com.au.

This announcement was authorised for release by the board of directors of AVZ Minerals Limited.

For further information, visit www.avzminerals.com.au or you can contact the Company via telephone +61 8 6186 7600 or email admin@avzminerals.com.au

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