



## ANNOUNCEMENT

30 July 2024

### Continuing Negotiations with Locke

AVZ Minerals Limited (**AVZ**) refers to its prior announcements:

- on 17 November 2023 outlining the Binding Term Sheet agreed between AVZ and Locke Capital I, LLC and its investment manager, Locke Capital Limited (**Locke**) to provide a pathway for the execution of a formal agreement for a funding facility;
- on 2 April 2024 regarding an extension of the exclusive due diligence period to 31 May 2024; and
- on 14 June 2024 regarding an extension of the exclusive due diligence period to 15 July 2024.

AVZ advises that, notwithstanding the expiry of the exclusive due diligence period, negotiations between AVZ and Locke in respect of a formal agreement for a funding facility are continuing including in relation to an appropriate security package for the facility.

*This announcement was authorised for release by the board of directors of AVZ Minerals Limited.*

For further information, visit [www.avzminerals.com.au](http://www.avzminerals.com.au) or you can contact the Company via telephone +61 8 6186 7600 or email [admin@avzminerals.com.au](mailto:admin@avzminerals.com.au)

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Executive Director: Serge Ngandu  
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