



ANNOUNCEMENT

4 July 2025

Locke Proceedings

AVZ Minerals Limited (AVZ or Company) advises that on 3 July 2025 the Company was served with a Writ of Summons filed on 26 June 2025 in the Supreme Court of Western Australia by Locke Capital I LLC against the Company.

Locke claim they are owed transaction fees of USD200,000 and a USD1,000,000 Break Fee, which the Company intends to vigorously defend.

This announcement was authorised for release by the board of directors of AVZ Minerals Limited.

For further information, visit www.avzminerals.com.au or you can contact the Company via telephone +61 8 6186 7600 or email admin@avzminerals.com.au

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Technical Director: Graeme Johnston
Non-Executive Director: Rhett Brans
Executive Director: Serge Ngandu
Non-Executive Director: Salome Sijaona