DUKE UNIVERSITY, FUQUA SCHOOL OF BUSINESS

OFFICE ADDRESS, TELEPHONE, EMAIL

Duke University, Fuqua School of Business 100 Fuqua Drive, Durham, NC 27708 United States, Tel: (1) 919 660 7845 sharon.belenzon@duke.edu

CITIZENSHIP: Israeli/American

CURRENT POSITION

Associate professor with tenure, Duke University, Fuqua School of Business National Bureau of Economic Research, Research Associate

PREVIOUS POSITIONS

2003-2015	Associate professor without tenure, Duke University, Fuqua School of Business
2008-2013	Assistant professor, Duke University, Fuqua School of Business

EDUCATION

2005-2008	Postdoctoral Researcher in Economics, Nuffield College, University of Oxford
2003-2005	PhD in Economics, London School of Economics and Political Science
	Thesis: "Endogenous Knowledge Flow and Sequential Innovation: Implications for Technology
	Diffusion, R&D and Firm Performance"
	Advisors: Mark Schankerman and John Van Reenen
1999-2000	M.A. in Economics, Tel Aviv University
1997-2000	B.A. in Economics and Management, Tel Aviv University

HONORS AND SCHOLARSHIPS

2016	The British Academy: corporate science participation of VC-backed firms (with Andrea
	Patacconi and Ashish Arora)
2013	Teaching Excellence Award, Duke University (Principles of Strategy)
2011	Teaching Excellence Award, Duke University (Foundation of Strategy)
2007-2008	National Bureau of Economic Research (NBER), recipient of the 2007-08 Postdoctoral Kauffman
	Foundation fellowship (Innovation Policy and the Economy group)
2006-2007	The British Academy: study of open source participation (with Mark Schankerman), John Fell
	Fund: study firm incentives for open science adoption (with Andrea Patacconi)
2005-2007	Postdoctoral fellowship, Department of Economics, University of Oxford
2003-2004	European Commission, Marie Curie Fellowship, LSE
2001-2002	Israel Economic Society, Gaaton National Award; Tel-Aviv University, Rosenfeld National
	Award; Tel Aviv University, Fishelzon University Award

TEACHING EXPERIENCE

sent Duke University: Principles of Strategy (Masters, MBA, EMBA), Emerging Markets Strategy	
(MBA, EMBA), PhD Strategy	
University of Oxford: Microeconomics Principles (PhD)	
London School of Economics: Microeconomics Principles I (postgraduate), Economics of	
Industry (undergraduate), Math camp (postgraduate), Economics of Industry for Management	
(postgraduate)	
Tel Aviv University: Economics Principles (undergraduate), Advanced Macroeconomics	
(undergraduate)	

EDITORIAL POSITIONS

2016-2019	Associate Editor, Strategic Management Journal
2016-2019	Associate Editor, Management Science

OTHER RELEVANT POSITIONS HELD

2003-2007	Associate, Productivity, Innovation and Intellectual Property Rights team, Centre for Economic
	Performance, London School of Economics
2004-2006	Tutorial Fellow and course manager for Microeconomics Principles, London School of
	Economics and Political Science
2000-2003	Economic consultant (Lieutenant), The Budgetary Department of the Ministry of Defense/The
	Financial Advisor to the Chief of Staff (compulsory military service)

PUBLISHED PAPERS

- 1. *The decline of science in corporate R&D* (with Ashish Arora and Andrea Patacconi). Forthcoming in Strategic Management Journal
- 2. *Eponymous Entrepreneurs* (with Aaron Chatterji and Brendan Daley). <u>American Economic Review</u>, 107(6): 1638-55.
- 3. *Married to the Firm? A Large-Scale Investigation of the Social Context of Ownership* (with Andrea Patacconi and Rebecca Zarutskie). <u>Strategic Management Journal</u>, 37(13): 2611–2638, December 2016
- 4. *Market Frictions and the Competitive Advantage of Internal Labor Markets* (with Ulya Tsolmon). <u>Strategic Management Journal</u>, 37(7): 1280–1303, July 2016.
- 5. *Motivation and Sorting of Human Capital in Open Innovation* (with Mark Schankerman). <u>Strategic Management Journal</u>, 36: 795–820, June 2015. Lead article
- 6. How does Firm Size Mediate Firms' Ability to Benefit from Innovation: Evidence from Patents and Scientific Publications (with Andrea Patacconi). European Management Review, 11(1): 21-45, Spring 2014
- 7. *Make, Buy, Organize: The Interplay between Research, External Knowledge, and Firm Structure.* (with Ashish Arora and Luis Rios), <u>Strategic Management Journal</u>, 35: 317–337, March 2014
- 8. *Innovation and Firm Value: An Investigation of the Changing Role of Patents, 1985-2007* (with Andrea Patacconi). Research Policy, 42(8): 1496-1510, September 2013
- 9. Spreading the Word: Geography, Policy and Knowledge Spillovers (with Mark Schankerman). Review of Economics and Statistics, 95(3): 884-903, July 2013
- 10. Capital Markets and Firm Organization: How Financial Development Shapes European Corporate Groups (with Tomer Berkovitz and Luis Rios). Management Science, 59: 1326–1343, June 2013
- 11. Cumulative Innovation and Market Value: Evidence from Patent Citations. <u>Economic Journal</u>, 559 (122): 265-285, March 2012
- 12. *Innovation in Business Groups* (with Tomer Berkovitz), <u>Management Science</u>, 56 (3): 519-535, March 2010
- 13. University Knowledge Transfer: Private Ownership, Incentives, and Local Development Objectives (with Mark Schankerman), Journal of Law and Economics, 52 (1): 111-144, February 2009

WORKING PAPERS

- 1. Reverse citations and localized knowledge spillovers (with Ashish Arora and Honggi Lee)
- 2. Workers on tap? How labor flexibility fosters experimentation and business creation (with Victor Bennet and Andrea Patacconi)
- 3. Back to basics: Why do firms invest in research? (with Ashish Arora and Lia Sheer)
- 4. Choosing between growth and glory (with Brendan Daley and Ronnie Chatterji)
- 5. Knowledge sharing in alliances and alliance portfolios (with Ashish Arora and Andrea Patacconi)
- 6. Scientific research and commercialization strategy: Evidence from venture-backed firms (with Ashish Arora, Lia Sheer and Andrea Patacconi)
- 7. The architecture of attention: Group structure and subsidiary autonomy (with Niron Hashai and Andrea Patacconi)

SELECTED SEMINAR PRESENTATIONS

Northwestern, Searle conference, May 2017: Reverse Citations and the Localization of Knowledge Spillovers

National Bureau of Economic Research, April 2017: Back to basics: Why do firms invest in research?

<u>Temple University, AIBNE Conference</u>, Keynote speaker, 2016: Reverse Citations and the Localization of Knowledge Spillovers

<u>Harvard University, Department of Economics</u>, 2016 (joint with Ashish Arora): *Killing the Golden Goose? The Changing Nature of Corporate Research*, 1980-2007

Berkeley, Haas School of Business, 2016 (joint with Ashish Arora): Killing the Golden Goose? The Changing Nature of Corporate Research, 1980-2007

<u>LMU</u>, Munich, 2015: Killing the Golden Goose? The Changing Nature of Corporate Research, 1980-2007

<u>London Business School</u>, 2015: *Killing the Golden Goose? The Changing Nature of Corporate Research*, 1980-2007

National Bureau of Economic Research (joint with Ashish Arora), Summer Institute Workshop, 2015: Killing the Golden Goose? The Changing Nature of Corporate Research, 1980-2007

National Bureau of Economic Research, productivity seminar, 2015: Killing the Golden Goose? The Changing Nature of Corporate Research, 1980-2007

Stanford University, 2014: Killing the Golden Goose? The Changing Nature of Corporate Research, 1980-2007

<u>Bocconi University</u>, 2014: Managers vs. Management: Cross Country Analysis of the Impact of Managers on Firm Performance

MIT, Sloan, 2013: Eponymous Entrepreneurs

<u>National Bureau of Economic Research</u> (joint with Ronnie Chatterji), Spring Productivity Workshop, 2013: *Eponymous Entrepreneurs*

Copenhagen Business School, 2013: Market Frictions and the Competitive Advantage of Internal Labor Markets Harvard Business School, 2012: Market Frictions and the Competitive Advantage of Internal Labor Markets

<u>Harvard Business School</u>, 2012: *Married to the Firm? A Large-Scale Investigation of the Social Context of Ownership*

<u>University of Maryland</u>, 2012: Married to the Firm? A Large-Scale Investigation of the Social Context of Ownership

National Bureau of Economic Research, 2012: Married to the Firm? A Large-Scale Investigation of the Social Context of Ownership

Bocconi University, 2011: Married to the Firm? A Large-Scale Investigation of the Social Context of Ownership

New York University, 2011: The Organization of Innovation across Countries and Industries

Georgia Tech, REER conference, 2010: Spreading the Word: Geography, Policy and Knowledge Spillovers

<u>National Bureau of Economic Research</u>, Summer Institute Workshop, 2009: *Spreading the Word: Geography, Policy and Knowledge Spillovers*

Wharton, 2009: The Organization of Innovation across Countries and Industries

<u>London Business School</u>, 2009: Make, Buy, Organize: The Interplay between Research, External Knowledge, and Firm Structure

Columbia University, 2008: The Organization of Innovation across Countries and Industries

PHD STUDENTS ADVISOR

Luis Rios (2008-2016), Co-chair (with Ashish Arora). Tenure-track faculty, Wharton School of Business, University of Pennsylvania

Ulya Tsolmon (2009-2015), Co-chair (with Will Mitchell). Tenure-track faculty, Olin Business School, Washington University in St. Lois

Honggi Lee (3rd year, Duke)

Lia Sheer (2nd year, Duke)

JOURNAL EDITORIAL AND REFERRING SERVICES

Associate editor for Management Science and Strategic Management Journal; ad hoc reviewer for Organization Science, Research Policy, European Management Review, Journal of Economics and Management Strategy, Industrial and Corporate Change, Review of Economics and Statistics, Economic Journal, American Economic Review, Rand Journal of Economics, National Science Foundation