

**DUKE UNIVERSITY, FUQUA SCHOOL OF BUSINESS**

**OFFICE ADDRESS, TELEPHONE, EMAIL**

Duke University, Fuqua School of Business  
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**CITIZENSHIP:** Israeli/American

**CURRENT POSITION**

Associate professor with tenure, Duke University, Fuqua School of Business  
National Bureau of Economic Research, Research Associate

**PREVIOUS POSITIONS**

2003-2015 Associate professor without tenure, Duke University, Fuqua School of Business  
2008-2013 Assistant professor, Duke University, Fuqua School of Business

**EDUCATION**

2005-2008 Postdoctoral Researcher in Economics, Nuffield College, University of Oxford  
2003-2005 PhD in Economics, London School of Economics and Political Science  
Thesis: "Endogenous Knowledge Flow and Sequential Innovation: Implications for Technology Diffusion, R&D and Firm Performance"  
Advisors: Mark Schankerman and John Van Reenen  
1999-2000 M.A. in Economics, Tel Aviv University  
1997-2000 B.A. in Economics and Management, Tel Aviv University

**HONORS, SCHOLARSHIPS AND GRANTS**

2017 National Science Foundation: The co-evolution of American universities and corporate research (with Ashish Arora), \$224,142  
2016 The British Academy: corporate science participation of VC-backed firms (with Andrea Pataconi and Ashish Arora)  
2013 Teaching Excellence Award, Duke University (Principles of Strategy)  
2011 Teaching Excellence Award, Duke University (Foundation of Strategy)  
2007-2008 National Bureau of Economic Research (NBER), recipient of the 2007-08 Postdoctoral Kauffman Foundation fellowship (Innovation Policy and the Economy)  
2006-2007 The British Academy: study of open source participation (with Mark Schankerman)  
Oxford University, John Fell Fund: study firm incentives for open science adoption (with Andrea Pataconi)  
2005-2007 Postdoctoral fellowship, Department of Economics, University of Oxford  
2003-2004 European Commission, Marie Curie Fellowship, London School of Economics  
2001-2002 Israel Economic Society, Gaaton National Award; Tel-Aviv University, Rosenfeld National Award; Tel Aviv University, Fishelzon University Award

**TEACHING EXPERIENCE**

2008-present Duke University: Principles of Strategy (Masters, MBA, EMBA), Emerging Markets Strategy (MBA, EMBA), PhD Strategy  
2005-2007 University of Oxford: Microeconomics Principles (PhD)

**Sharon Belenzon, July 2017**

- 2003-2006 London School of Economics: Microeconomics Principles I (postgraduate), Economics of Industry (undergraduate), Math camp (postgraduate), Economics of Industry for Management (postgraduate)
- 2000-2002 Tel Aviv University: Economics Principles (undergraduate), Advanced Macroeconomics (undergraduate)

### **EDITORIAL POSITIONS**

- 2016-2019 Associate Editor, Strategic Management Journal
- 2016-2019 Associate Editor, Management Science

### **OTHER RELEVANT POSITIONS HELD**

- 2017- Regular visiting position at the Hebrew University School of Business Administration
- 2003-2007 Associate, Productivity, Innovation and Intellectual Property Rights team, Centre for Economic Performance, London School of Economics
- 2004-2006 Tutorial Fellow and course manager for Microeconomics Principles, London School of Economics and Political Science
- 2000-2003 Economic consultant (Lieutenant), The Budgetary Department of the Ministry of Defense/The Financial Advisor to the Chief of Staff (compulsory military service)

### **PUBLISHED PAPERS**

1. *The decline of science in corporate R&D* (with Ashish Arora and Andrea Pataconi). Forthcoming in Strategic Management Journal
2. *Eponymous Entrepreneurs* (with Aaron Chatterji and Brendan Daley). American Economic Review, 107(6): 1638-55.
3. *Married to the Firm? A Large-Scale Investigation of the Social Context of Ownership* (with Andrea Pataconi and Rebecca Zarutskie). Strategic Management Journal, 37(13): 2611–2638, December 2016
4. *Market Frictions and the Competitive Advantage of Internal Labor Markets* (with Ulya Tsolmon). Strategic Management Journal, 37(7): 1280–1303, July 2016.
5. *Motivation and Sorting of Human Capital in Open Innovation* (with Mark Schankerman). Strategic Management Journal, 36: 795–820, June 2015. Lead article
6. *How does Firm Size Mediate Firms' Ability to Benefit from Innovation: Evidence from Patents and Scientific Publications* (with Andrea Pataconi). European Management Review, 11(1): 21-45, Spring 2014
7. *Make, Buy, Organize: The Interplay between Research, External Knowledge, and Firm Structure*. (with Ashish Arora and Luis Rios), Strategic Management Journal, 35: 317–337, March 2014
8. *Innovation and Firm Value: An Investigation of the Changing Role of Patents, 1985-2007* (with Andrea Pataconi). Research Policy, 42(8): 1496-1510, September 2013
9. *Spreading the Word: Geography, Policy and Knowledge Spillovers* (with Mark Schankerman). Review of Economics and Statistics, 95(3): 884-903, July 2013
10. *Capital Markets and Firm Organization: How Financial Development Shapes European Corporate Groups* (with Tomer Berkovitz and Luis Rios). Management Science, 59: 1326–1343, June 2013
11. *Cumulative Innovation and Market Value: Evidence from Patent Citations*. Economic Journal, 559 (122): 265-285, March 2012

12. *Innovation in Business Groups* (with Tomer Berkovitz), Management Science, 56 (3): 519-535, March 2010
13. *University Knowledge Transfer: Private Ownership, Incentives, and Local Development Objectives* (with Mark Schankerman), Journal of Law and Economics, 52 (1): 111-144, February 2009

#### WORKING PAPERS

1. *Reverse citations and localized knowledge spillovers* (with Ashish Arora and Honggi Lee)
2. *Workers on tap? How labor flexibility fosters experimentation and business creation* (with Victor Bennet and Andrea Pataconi)
3. *Back to basics: Why do firms invest in research?* (with Ashish Arora and Lia Sheer)
4. *Choosing between growth and glory* (with Brendan Daley and Ronnie Chatterji)
5. *Knowledge sharing in alliances and alliance portfolios* (with Ashish Arora and Andrea Pataconi)
6. *Scientific research and commercialization strategy: Evidence from venture-backed firms* (with Ashish Arora, Lia Sheer and Andrea Pataconi)
7. *The architecture of attention: Group structure and subsidiary autonomy* (with Niron Hashai and Andrea Pataconi)
8. *Towards a legal theory of the firm: Intra-organizational limited liability, asset partitioning, and delegation around the world* (with Andrea Pataconi and Honggi Lee)

#### SELECTED SEMINAR PRESENTATIONS

Northwestern, Searle conference, May 2017: Reverse Citations and the Localization of Knowledge Spillovers

National Bureau of Economic Research, April 2017: Back to basics: Why do firms invest in research?

Temple University, AIBNE Conference, Keynote speaker, 2016: Reverse Citations and the Localization of Knowledge Spillovers

Harvard University, Department of Economics, 2016 (joint with Ashish Arora): *Killing the Golden Goose? The Changing Nature of Corporate Research, 1980-2007*

Berkeley, Haas School of Business, 2016 (joint with Ashish Arora): *Killing the Golden Goose? The Changing Nature of Corporate Research, 1980-2007*

LMU, Munich, 2015: *Killing the Golden Goose? The Changing Nature of Corporate Research, 1980-2007*

London Business School, 2015: *Killing the Golden Goose? The Changing Nature of Corporate Research, 1980-2007*

National Bureau of Economic Research (joint with Ashish Arora), Summer Institute Workshop, 2015: *Killing the Golden Goose? The Changing Nature of Corporate Research, 1980-2007*

National Bureau of Economic Research, productivity seminar, 2015: *Killing the Golden Goose? The Changing Nature of Corporate Research, 1980-2007*

Stanford University, 2014: *Killing the Golden Goose? The Changing Nature of Corporate Research, 1980-2007*

Bocconi University, 2014: *Managers vs. Management: Cross Country Analysis of the Impact of Managers on Firm Performance*

MIT, Sloan, 2013: *Eponymous Entrepreneurs*

**Sharon Belenzon, July 2017**

National Bureau of Economic Research (joint with Ronnie Chatterji), Spring Productivity Workshop, 2013:  
*Eponymous Entrepreneurs*

Copenhagen Business School, 2013: *Market Frictions and the Competitive Advantage of Internal Labor Markets*

Harvard Business School, 2012: *Market Frictions and the Competitive Advantage of Internal Labor Markets*

Harvard Business School, 2012: *Married to the Firm? A Large-Scale Investigation of the Social Context of Ownership*

University of Maryland, 2012: *Married to the Firm? A Large-Scale Investigation of the Social Context of Ownership*

National Bureau of Economic Research, 2012: *Married to the Firm? A Large-Scale Investigation of the Social Context of Ownership*

Bocconi University, 2011: *Married to the Firm? A Large-Scale Investigation of the Social Context of Ownership*

New York University, 2011: *The Organization of Innovation across Countries and Industries*

Georgia Tech, REER conference, 2010: *Spreading the Word: Geography, Policy and Knowledge Spillovers*

National Bureau of Economic Research, Summer Institute Workshop, 2009: *Spreading the Word: Geography, Policy and Knowledge Spillovers*

Wharton, 2009: *The Organization of Innovation across Countries and Industries*

London Business School, 2009: *Make, Buy, Organize: The Interplay between Research, External Knowledge, and Firm Structure*

Columbia University, 2008: *The Organization of Innovation across Countries and Industries*

#### **PHD STUDENTS ADVISOR**

*Luis Rios* (2008-2016), Co-chair (with Ashish Arora). Tenure-track faculty, Wharton School of Business, University of Pennsylvania

*Ulya Tzolmon* (2009-2015), Co-chair (with Will Mitchell). Tenure-track faculty, Olin Business School, Washington University in St. Louis

*Honggi Lee* (3rd year, Duke)

*Lia Sheer* (2<sup>nd</sup> year, Duke)

#### **JOURNAL EDITORIAL AND REFERRING SERVICES**

Associate editor for Management Science and Strategic Management Journal; ad hoc reviewer for Organization Science, Research Policy, European Management Review, Journal of Economics and Management Strategy, Industrial and Corporate Change, Review of Economics and Statistics, Economic Journal, American Economic Review, Rand Journal of Economics, National Science Foundation