

Covenant House Academy Detroit  
Balance Sheet  
6/30/2017  
UNAUDITED

	<u>6/30/2017</u>
<b><u>ASSETS</u></b>	
Cash and Cash Equivalents	\$ 651,591
Due From Other Governmental Units	<u>940,313</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 1,591,904</u></b>
<b><u>LIABILITIES</u></b>	
Authorizer Fee Payable	\$ 24,723
Management Fees Payable	1,231,782
Unearned revenue	50,000
Interest Payable	5,077
State Aid Note Payable	<u>125,312</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$ 1,436,895</u></b>
<b>FUND BALANCE</b>	<b>\$ 155,009</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b><u>\$ 1,591,904</u></b>

Covenant House Academy Detroit  
 General Fund  
 6/30/2017

	FY 16/17 ACTUAL YTD 6/30/2017	FY 16/17		FY 17/18	
		ORIGINAL ANNUAL BUDGET	APPROVED BUDGET AMEND. as of JUNE	APPROVED BUDGET	APPROVED BUDGET 525 pupils
<b>Revenues</b>					
Local	\$ 15,211	\$ 7,500	12,000	12,000	
Local - YVS subsidy			60,000	-	
* State	4,348,100	4,917,660	4,199,310	3,969,525	
State - 31a At-Risk	352,023	447,000	300,000	300,000	
23a/25e				189,025	
25g Summer Revenue				189,025	
Interdistrict		7,500			
Federal	980,958	785,000	918,000	750,000	
<b>Total Revenue</b>	<b>\$ 5,696,292</b>	<b>\$ 6,164,660</b>	<b>\$ 5,489,310</b>	<b>\$ 5,409,575</b>	
<b>Expenditures</b>					
<i>Instruction</i>					
Basic Instruction	\$ 1,024,613	\$ 1,300,000	990,000	850,000	
Added Needs	706,872	550,000	619,020	606,400	
Support Services					
Pupil Support Services	896,519	672,114	750,000	692,000	
Instructional Staff	12,430	336,674	200,000	204,000	
General Administration	763,952	517,228	706,344	932,000	
School Administration	459,509	528,297	450,000	434,000	
Business	144,314	220,375	150,000	160,000	
Operations & Maintenance	1,223,912	1,455,161	1,100,000	1,078,071	
Pupil Transportation	34,005	41,213	40,000	40,000	
Central	383,056	276,031	340,000	328,800	
Community Services	76,371	106,458	126,804	72,304	
Interest	17,242	7,500	17,142	12,000	
Capital Outlay		145,000			
<b>Total Expenditures</b>	<b>\$ 5,742,796</b>	<b>\$ 6,156,051</b>	<b>\$ 5,489,310</b>	<b>\$ 5,409,575</b>	
<b>Excess Revenues Over/(Under) Expenditures</b>	<b>\$ (46,503)</b>	<b>\$ 8,609</b>	<b>\$ 0</b>	<b>\$ 0</b>	
Beginning Fund Balance (July 1st)	\$ 201,512	\$ 201,512	\$ 201,512	\$ 141,512	
Ending Fund Balance	\$ 155,009	\$ 210,121	\$ 201,512	\$ 141,512	