

Information Release

Steel Reef Acquires Facilities in SE Saskatchewan

CALGARY, ALBERTA – (May 1, 2018) – Steel Reef Infrastructure Corp. (“Steel Reef”) is pleased to announce the acquisition of 100% interest in the Steelman and Glen Ewen Gas plants and associated gas gathering systems located in SE Saskatchewan on May 1, 2018. The facilities have a combined capacity of 24 mmscf per day. The Steelman and Glen Ewen assets are complimentary to Steel Reef’s existing gas gathering and processing infrastructure in SE Saskatchewan and add to our presence in a growing and exciting region.

About Steel Reef Infrastructure Corp.:

Steel Reef is a midstream company focused on strategically partnering with oil and gas exploration, development and production companies to develop a portfolio of midstream assets, through acquisition or construction, with a view to generating a regular dividend for its investors.

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Forward-Looking Information

Certain statements contained in this release are forward-looking in nature, including with respect to the payment of dividends in the future. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or are not statements of historical fact and should be viewed as “forward-looking statements”. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Steel Reef to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

There can be no assurance that such forward-looking statements will prove to be accurate as actual results and future events could vary or differ materially from those anticipated in such statements. Accordingly, readers should no place undue reliance on forward-looking statements contained in this release. The forward-looking statements contained herein are expressly qualified by this cautionary statement.

Forward-looking statements are made based on management’s beliefs, estimates and opinions on the date the statements are made and Steel Reef undertakes no obligation to update forward-looking statements and if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable law.