RESOLUTION APPROVING THE PUBLIC AUTHORITY BUDGET AND FINANCE PLAN

WHEREAS, the New York Public Authorities Law requires the Board of the Albany County Land Bank Corporation ("Land Bank") to adopt a Public Authority Budget and Finance Plan;

WHEREAS, the proposed 2018-19 Public Authority Budget and Finance Plan was drafted and reviewed by the Finance Committee of the Land Bank, in consultation with the Executive Director, and forwarded to the Board for review; and

WHEREAS, the Board has received the proposed 2018-19 Public Authority Budget and Finance Plan have had the opportunity to review it, and said budget and finance plan is attached to this Resolution as Appendix “A”.

NOW, THEREFORE, BE IT RESOLVED, by the Land Bank that:

1. The proposed 2018-19 Public Authority Budget and Finance Plan as attached to this Resolution as Appendix “A” is hereby adopted.
2. This Resolution shall be effective immediately upon passage.

ADOPTED by the Board and SIGNED by the Chair on the 17th day of April, 2018.

Chair

ATTEST/AUTHENTICATION:

Secretary
RESOLUTION TO ENTER INTO A CONTRACT FOR INFORMATION TECHNOLOGY SERVICES

WHEREAS, the Albany County Land Bank ("Land Bank") is in need of outside information technology services to carry on the day-to-day operations of the Land Bank; and

WHEREAS, the Land Bank has received and reviewed a proposal and fee schedule for outside information and technology services from PNJ Technology Partners; and

WHEREAS, the Land Bank, through its Executive Director, wishes to accept the proposal and enter into the contract for services attached hereto as "Schedule A" for information and technology services; and

NOW, THEREFORE, BE IT RESOLVED by the Albany County Land Bank Corporation that:

1. The contract for information and technology accounting services is awarded and approved to PNJ Technology Partners; and
2. The Executive Director is authorized to execute any and all documents for information and technology services; and
3. This Resolution shall take effect immediately.

ADOPTED by the Board and SIGNED by the Chair this 17th day of April 2018.

Chair

ATTEST.AUTHENTICATION:

Secretary
RESOLUTION TO ENTER INTO A CONTRACT FOR
DEMOLITION AND ABATEMENT SERVICES FOR
FOR 410 CLINTON AVENUE AND 308 FIRST STREET

WHEREAS, a request for proposals (hereinafter the “RFP”) for Demolition and Abatement Services with regards multiple structures was issued by the Albany County Land Bank Corporation (“Land Bank”) and distributed on or about March 19, 2018 and responses were to be submitted no later than March 28, 2018 at 2 P.M.; and

WHEREAS, in response thereto, Provincial Contractor Services, LLC, submitted a proposal for services by March 28, 2018 to render the requested services; and

WHEREAS, the Land Bank, through its Executive Director, has accepted the proposal of Provincial Contractor Services, LLC to provide the aforesaid services for 410 Clinton Avenue and 308 First Street as the lowest qualified responsible bidder; and

WHEREAS, in furtherance thereof, the parties executed a fully-integrated agreement with respect thereto, attached to this Resolution as Appendix “A”, which is subject to Board approval in accordance with the Land Bank By-laws;

NOW, THEREFORE, BE IT RESOLVED by the Albany County Land Bank Corporation that:

1. The Agreement for Demolition and Abatement Services for 410 Clinton Avenue and 308 First Street to be performed by Provincial Contractor Services, LLC for the benefit of the Land Bank is awarded and approved; and
2. This Resolution shall take effect immediately.

ADOPTED by the Board and SIGNED by the Chair this 17th day of April 2018.

[Signature]
Chair

ATTEST/AUTHENTICATION:

[Signature]
Secretary
RESOLUTION TO ENTER INTO A CONTRACT FOR DEMOLITION AND ABATEMENT SERVICES FOR 309 SECOND STREET

WHEREAS, a request for proposals (hereinafter the “RFP”) for Demolition and Abatement Services with regards multiple structures was issued by the Albany County Land Bank Corporation (“Land Bank”) and distributed on or about March 19, 2018 and responses were to be submitted no later than March 28, 2018 at 2 P.M.; and

WHEREAS, in response thereto, Jackson Demolition Service, Inc., submitted a proposal for services by March 28, 2018 to render the requested services; and

WHEREAS, the Land Bank, through its Executive Director, has accepted the proposal of Jackson Demolition Service, Inc., to provide the aforesaid services for 309 Second Street, Albany, New York as the lowest qualified responsible bidder; and

WHEREAS, in furtherance thereof, the parties executed a fully-integrated agreement with respect thereto, attached to this Resolution as Appendix “A”, which is subject to Board approval in accordance with the Land Bank By-laws;

NOW, THEREFORE, BE IT RESOLVED by the Albany County Land Bank Corporation that:

1. The Agreement for Demolition and Abatement Services to be performed by Jackson Demolition Service, Inc. 309 Second Street, Albany, New York for the benefit of the Land Bank is awarded and approved; and
2. This Resolution shall take effect immediately.

ADOPTED by the Board and SIGNED by the Chair this 17th day of April 2018.

Chair

ATTEST/AUTHENTICATION:

Secretary
RESOLUTION TO ENTER INTO A CONTRACT FOR
DEMOLITION AND ABATEMENT SERVICES FOR 522 FIRST STREET AND 127
CLINTON STREET

WHEREAS, a request for proposals (hereinafter the “RFP”) for Demolition Services was issued by the Albany County Land Bank Corporation (“Land Bank”) and distributed on or about March 19, 2018 and responses were to be submitted no later than March 28, 2018 at 2 P.M.; and

WHEREAS, in response thereto, M. Cristo Inc., In, submitted a proposal for services by March 28, 2018 to render the requested services; and

WHEREAS, the Land Bank, through its Executive Director, has accepted the Proposal of the Firm to provide the aforesaid services as the lowest qualified responsible bidder; and

WHEREAS, in furtherance thereof, the parties executed a fully-integrated agreement with respect thereto, attached to this Resolution as Appendix “A”, which is subject to Board approval in accordance with the Land Bank By-laws;

NOW, THEREFORE, BE IT RESOLVED by the Albany County Land Bank Corporation that:

1. The Agreement for Demolition and Abatement Services to be performed by M. Cristo Inc. for the benefit of the Land Bank is awarded and approved; and
2. This Resolution shall take effect immediately.

ADOPTED by the Board and SIGNED by the Chair this 20th day of April 2018.

Chair

ATTEST/AUTHENTICATION:

Secretary
RESOLUTION AUTHORIZING THE SALES OF MULTIPLE PARCELS OF REAL PROPERTY

WHEREAS, New York Not-For-Profit Corporation Law §1609(d) authorizes the Albany County Land Bank Corporation, Inc. ("Land Bank") to convey, exchange, sell, or transfer any of its interests in, upon or to real property; and

WHEREAS, New York Not-For-Profit Corporation Law §1605(i)(5) requires that a sale of real property be approved a majority vote of the Board of Directors; and

WHEREAS, all disposals of Land Bank property must be made to qualified buyers pursuant to Section 5 of the Property Disposition Policy; and

WHEREAS, the LAND BANK owns certain parcels of real property situate in the County of Albany and State of New York and more particularly identified on the Properties List attached hereto as Schedule A (individually, a "Property" or collectively, the "Properties"); and

WHEREAS, each Property's appraised fair market value is set forth on the Properties List; and

WHEREAS, LAND BANK staff, after evaluating all purchase offers received for the Properties in accordance with the Property Disposition Policy, have recommended that the LAND BANK sell each Property to the corresponding Buyer identified on the Properties List (individually, a "Buyer" or collectively, the "Buyers") in accordance with the terms and conditions set forth therein; and

WHEREAS, LAND BANK staff have determined that each Buyer is a qualified buyer; and

WHEREAS, the LAND BANK has obtained such competition as is feasible under the circumstances for each Property by advertising the Property on its website and/or listing the Property with a licensed real estate broker; and

WHEREAS, as each Buyer's plans are consistent with the mission, purpose and governing statute of the LAND BANK, the Property Disposition Policy permits the LAND BANK to sell each Property to the corresponding Buyer by negotiation; and

WHEREAS, if any Property is being disposed of for less than fair market value, the Board of Directors (the "Board") has considered the information set forth in Section4(g) of
the Property Disposition Policy and has determined that there is no reasonable alternative to
the proposed transfer that would achieve the same purpose of such transfer; and

WHEREAS, the LAND BANK desires to sell each Property to the corresponding
Buyer identified on the Properties List at the price which was offered by each Buyer, as set
forth on the Properties List; and

NOW, THEREFORE, BE IT RESOLVED BY THE ALBANY COUNTY LAND
BANK CORPORATION AS FOLLOWS:

1. The recitals above are hereby incorporated into this Resolution as if fully set
forth herein.

2. The Members of the Board hereby authorize the LAND BANK to sell each
Property to the corresponding Buyer identified on the Properties List and authorize the
Executive Director to enter into a Contract to Purchase with the LAND BANK as seller and
the Buyer as buyer with respect to each Property. Each Contract to Purchase will be
agreeable in form and content to the Executive Director and LAND BANK counsel.

3. The Chairman, Vice Chairman and the Executive Director of the LAND BANK
are each hereby authorized and directed to execute all documents on behalf of the LAND
BANK which may be necessary or desirable to further the intent of this Resolution and do
such further things or perform such acts as may be necessary or convenient to implement
the provisions of this Resolution.

4. The other officers, employees and agents of the LAND BANK are hereby
authorized and directed for and in the name and on behalf of the LAND BANK to execute
and deliver all such certificates, instruments and documents, to pay all such fees, charges and
expenses and to do all such further acts and things as may be necessary or, in the opinion of
the officer, employee or agent acting, desirable and proper to effect the purposes of the
foregoing Resolution.

5. This Resolution shall take effect immediately.

ADOPTED by the Board and SIGNED by the Chair this 17th day of April, 2018.

Chair

ATTEST/AUTHENTICATION:

Secretary
<table>
<thead>
<tr>
<th>Property Address</th>
<th>Parcel ID</th>
<th>Structure Type</th>
<th>Applicant Name</th>
<th>Sale Recommendation</th>
</tr>
</thead>
<tbody>
<tr>
<td>3 Albany Street</td>
<td>65.52-2-21</td>
<td>Residential Vacant Lot</td>
<td>Robin Davis</td>
<td>Recommended to advance sale to Ms. Davis. Require buyer to merge property.</td>
</tr>
<tr>
<td>5 North Manning Blvd.</td>
<td>65.30-2-44</td>
<td>Residential Building</td>
<td>Hadia Muhammad</td>
<td>Recommended to advance sale Ms. Muhammad</td>
</tr>
<tr>
<td>25 Francis Lane</td>
<td>72.6-2-57</td>
<td>Residential Vacant Lot</td>
<td>Sheri Cross</td>
<td>Recommended to advance sale to Ms. Cross</td>
</tr>
<tr>
<td>33 West Street</td>
<td>65.63-3-68</td>
<td>Residential Building</td>
<td>Shamshad Ahmad</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Solyan Motihi</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Hazim Haroon</td>
<td></td>
</tr>
<tr>
<td>50 West Street</td>
<td>65.62-1-32</td>
<td>Residential Building</td>
<td>Hassan Shawa</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Faisal Ahmad</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Azam Khan</td>
<td>Recommend to advance sale of both properties to Mr. Shawa with Mr. Ahmad as alternate buyer.</td>
</tr>
<tr>
<td>52 West Street</td>
<td>65.62-1-31</td>
<td>Residential Vacant Lot</td>
<td>Qing Chen</td>
<td></td>
</tr>
<tr>
<td>115 Lark Street</td>
<td>65.72-6-24</td>
<td>Residential Building</td>
<td>Terra Firm LLC (Lisa Tracey)</td>
<td>Recommend to advance the sale to Terra Firm LLC with no alternative buyers.</td>
</tr>
<tr>
<td>407 Elk Street</td>
<td>65.55-2-35.2</td>
<td>Residential Building</td>
<td>Abdul Matin</td>
<td>Recommended to advance sale to Mr. Matin</td>
</tr>
<tr>
<td>512 Delaware Avenue</td>
<td>75.76-1-12</td>
<td>Residential Building</td>
<td>Monir Mukhtar</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Ellen Evans &amp; Thomas Clemente</td>
<td>Recommend sale to Ms. Evans/Mr. Clemente with Mr. Mukhtar as first alternate buyer and Mr. Bernavil as second alternate buyer.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Wilhem Bernavil</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>George Mossad &amp; Ivette Banoub</td>
<td></td>
</tr>
<tr>
<td>577 Clinton Avenue</td>
<td>65.55-1-33</td>
<td>Residential Vacant Lot</td>
<td>Eden's Rose Foundation</td>
<td>Recommended to advance sale to Eden's Rose Foundation</td>
</tr>
<tr>
<td>1393 Cass Hill Road</td>
<td>116.-1-30.2</td>
<td>Residential Building</td>
<td>Mathew &amp; Kelly McCormick</td>
<td>Recommend to advance sale to Mr. and Mrs. McCormick. Applicants will be required to remove trailer.</td>
</tr>
</tbody>
</table>