RESOLUTION AUTHORIZING THE ACQUISITION OF PROPERTIES

WHEREAS, the New York Not-for-Profit Corporation Law §1608(b) authorizes the Albany County Land Bank Corporation (the “Land Bank”) and its wholly-owned subsidiary ACLB Holdings, LLC to acquire real property by gift, devise, transfer, exchange, foreclosure, purchase, or otherwise; and

WHEREAS, pursuant to New York Not-for-Profit Corporation Law §1608(c), the Land Bank and its subsidiaries may accept transfers of real property from municipalities and private parties upon such terms and conditions as agreed to by the Land Bank and/or its subsidiary and the municipality in accordance with a redevelopment plan; and

WHEREAS, the Land Bank and ACLB Holdings, LLC desire to acquire the real property more fully described and attached hereto as Schedule A; and

WHEREAS, the properties are located in the target areas of the Land Bank and the acquisition of these properties would be consistent with the Land Bank’s and ACLB Holding’s purpose and mission; and

NOW, THEREFORE, BE IT RESOLVED by ACLB Holdings, LLC that:

1. The ACLB Holdings, LLC is hereby authorized to acquire title to the real property more fully described and attached hereto as Schedule A;

2. The Chairman and the Executive Director of ACLB Holdings, LLC are each hereby authorized and directed to execute all documents on behalf of the ACLB Holdings, LLC which may be necessary or desirable to further the intent of this Resolution and do such further things or perform such acts as may be necessary or convenient to implement the provisions of this Resolution.

3. This Resolution shall take effect immediately.

ADOPTED by the Board and SIGNED by the Chair on the 21st day of January 2020

Chair

ATTEST/AUTHENTICATION:

Secretary
STATE OF NEW YORK

COUNTY OF ALBANY

I, the undersigned Secretary of ACLB Holdings, LLC DO HEREBY CERTIFY that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Board, including the Resolution contained therein, held on January 21, 2020 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Board had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the “Open Meetings Law”), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; (D) there was a quorum of the members of the Board present throughout said meeting; and (E) Pursuant to the ACLB Holdings, LLC Bylaws, a majority of the Board has voted to approve this resolution.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the LLC this 21

day of January 2020.

_________________________
Secretary

(SEAL)
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<tr>
<th>Parcel Number</th>
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