Meeting of the Board of Directors
ACLB Holdings, LLC
January 21, 2020 | 6:30 PM
Minutes
200 Henry Johnson Blvd; Second Floor Conference Room

Present: Charles Touhey, Samuel Wells, Todd Curley, Pastor David Traynham, Christopher Spencer, Jeffrey Collett

Staff: Adam Zaranko, Amanda Wyckoff, Irv Ackerman, William Sikula

Counsel: Catherine Hedgeman

The meeting was called to order at 6:30pm by Chair, Charles Touhey, with a quorum of Directors present.

1. Public Comment: There was no public comment.

2. Approval of Minutes: Minutes of the December Board Meeting were approved as presented. The motion was approved unanimously (C. Spencer/D. Traynham)

3. Adopting a Resolution to acquire multiple properties from Albany County:
126 County Route 358 in the Town of Rensselaerville and 1297 Broadway in the City of Watervliet were previously approved by Albany County to transfer to the Albany County Land Bank but due to an abundance of caution regarding their possible former uses, the Land Bank as requested that the properties be reauthorized to come to ACLB Holdings, LLC. 126 County Route 358 has likely been used as a dumping ground for the adjacent homeowner. Another adjacent owner has expressed interest in the property. 1297 Broadway was formally known as Papa’s Pizza and before was possibly a service station. There is no record of spills but taking extra caution to limit liability is in the best interest of the Land Bank. The Board of Director’s voted to adopt the resolution as written unanimously. (S. Wells/D. Trayham)

4. Adopting a Resolution for “Annual Housekeeping” (ratification of committee memberships, officers and corporate policies): The Executive Director presented the “Annual Housekeeping” Resolution to the Board of Directors. The roles and regulations for the CEO of the LLC, the counsel, standing committees, and anything related to the Land Bank’s public authority status are all applicable to ACLB Holdings, LLC. The resolution was passed by the board unanimously. (S. Wells/T. Curley)
5. **Adopting a Resolution for the Sale of 2638 State Route 145:** The Board of Director’s passed a resolution approving the sale of 2638 State Route 145 to Mr. Peter Ebert for $55,000. The resolution was passed unanimously. (D. Traynham/S. Wells)

6. **New Business:** There was no new business.

7. **Executive Director Updates:** There were no executive director updates.

14. **Executive Session:** There was no executive session

Meeting Adjourned at 6:40PM

**Next Meeting:**
TBD

Respectfully submitted,
Will Sikula
Planning and Projects Coordinator

Albany County Land Bank
Attested
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Secretary