British Schools and

Universities Foundation, Inc.

FORTY-NINTH

ANNUAL REPORT

2013
1) British Schools and Universities Foundation, Inc. has been approved by the United States Treasury Department as an exempt charitable organization under Section 501(c)(3) and is classified as a public domestic charity as defined in Sections 509(a)(1) and 170(b)(1)(A)(vi) of the Code.

An important facet of tax-deductibility is based upon the following ruling of the U.S. Internal Revenue Service: "Contributions to a domestic charity ... which are solicited for a specific project for a foreign charity organization, are deductible under Section 170 of the Code ... where the domestic charity has reviewed and approved the project as being in furtherance of its own exempt purposes and has control and discretion as to the use of the contributions."

2) The purposes of the Foundation, as set forth in its Certificate of Incorporation, are:
   a) to make donations, contributions and loans without interest in money, property or otherwise, out of the income and/or assets of the Corporation to, or for the use of, schools whether public or private, colleges whether sectarian or not, universities whether State or not, and educational, scientific or literary institutions of every kind or nature.
   b) to promote, foster and assist the education and academic work of British scholars and students at American educational institutions and vice versa.

3) The Foundation applies three criteria to the selection of educational, scientific or literary institutions to qualify for grants-in-aid:
   a) The applicant institution should be active in seeking financial support for specific projects which are clearly defined and documented. Acceptability of these projects should be demonstrated by the efforts of its graduates, alumni/ae and friends who comprise the institution's constituency in the United States.
   b) A non-American institution should have a demonstrable record of cooperation with the United States either by acceptance of American students or by collaboration with comparable institutions in the United States.
   c) The Foundation's grants-in-aid are limited to institutions in the United States and countries of the British Commonwealth of Nations.
2013 added another excellent year to a long string of strong results for the British Schools & Universities Foundation. We received $3,815,058 in donations from 1,996 generous donors and made 228 grants, totaling $3,713,978. Cumulative grants now total more than $44,000,000. We also added 17 new approved institutions, which now total 244.

The growth in our roster of schools and universities is a testament to BSUF’s absolutely unique nature as a vehicle for tax efficient giving at no cost to either our donors or our approved institutions. It is also due in no small part to the hard work of our board, and especially John Stiller, Vice President for Institutions and Roger Martin, Deputy Chairman, to spread the word about the Foundation. We offer a service that, as costs continue their never ending rise, is increasingly important. BSUF has the capacity to serve many more institutions than currently take advantage of the opportunity and we will continue to work to get the word out.

The Foundation remains on a solid financial footing thanks to the generosity of our board and membership and our ingrained frugality. An organization that doesn’t charge for its services shouldn’t spend like one that does – and we don’t. Having said this, our resources remain somewhat constrained in a world of low interest rates. Every penny of every dollar donated to support the foundation’s operations goes toward that purpose and we ask that donors, if at all possible, consider at least a small gift to support BSUF in addition to donations with expressions of preference.

We lost two dear friends in 2013, Tom Ward and Denis Woodfield. Tom Ward, the son of our founder, served as Secretary, President, and Chairman of the foundation and remained an active honorary director until his death. Tom was a bottomless font of institutional knowledge, delighted in all aspects of our work, and took the lead in corresponding with some of our accomplished scholars. Denis Woodfield served for many years as the chairman of BSUF’s executive committee. A successful finance executive, Denis brought not only his business acumen to BSUF, but also his enthusiastic support for Lincoln College, Oxford, and shared his many varied academic interests with us.

In closing, thank you to all of our donors and institutions for their continued support of BSUF. Fifty years ago this month, in April 1964, BSUF’s founders secured IRS approval of our tax exempt status. For fifty years, this little volunteer organization has maintained an unwavering focus on supporting education throughout the British Commonwealth of Nations. Fifty years sounds like a long time – and it is for a volunteer organization wholly reliant on the dedication of its board and members – but it pales in comparison to the age of many of the institutions we support. As we enter our second half century, we will continue to look for ways to provide more institutions with more funding at – of course – no cost.

David Lipson
WHAT WE DO

We are a catalyst enabling U.S. alumni/ae and friends to make tax-deductible donations with the option of nominating any approved institution for a possible grant.

We encourage British schools, universities and other educational institutions to reach out to their U.S. constituencies in their fund-raising efforts. This Foundation does not conduct campaigns nor assume any responsibility for fund-raising, but “helps those who help themselves”. Upon request, BSUF will provide technical advice to U.S. Representatives of approved institutions.

In its 49 years of operation BSUF has made cumulative grants totaling more than $44,000,000 (nearly $61,000,000 in inflation-adjusted Dollars) to 392 institutions.
Cumulative Grants (1965-2013) in $millions
The British Schools and Universities Foundation is pleased to present the Forty-Ninth Annual Report recording the Foundation’s activities during 2013. It was a most satisfying year and we wish to express our appreciation to our loyal supporters who have made that possible. Their gifts have enabled the Foundation to grant $3,713,978 to these one hundred and sixteen institutions:

Aberystwyth University
Abingdon School
American Friends of Lincoln College
Ampleforth Abbey Trust
Aston University
Bilton Grange Foundation, Ltd
Birkbeck College, University of London
Blundell's School
Bradfield Foundation
Brighton College
The British School at Rome
Bromsgrove School
Bryanston School
Bury Grammar School
Canford School
Cardiff University
Carlile College
Charterhouse School
Cheadle Hulme School
Chigwell School
Christ Church Cathedral School
Christian Heritage Centre at Stonyhurst
Churcher's College
City of London School
Clifton College
The Cochrane Collaboration
Downside School
Dragon School Trust Ltd.
Dulwich College
Eastbourne College
The Edinburgh Academy Foundation
Edwardes College
Eltham College
Emanuel School
Felsted School
Forest School
Girls' Day School Trust
The Glasgow Academy
Glenalmond College
The Godolphin & Latymer School
Goldsmiths College
The Gresham's Foundation
Haberdashers' Aske's Boys' School Foundation
Haileybury College
Harrow Development Trust
Highgate School
Huntingtower School Association
Hutchesons Educational Trust
Ipswich School
Jesus College, Cambridge
Kennedy Memorial Trust
King Edward VI Aston School
The King Edward's School Birmingham Trust
King's College School, Wimbledon
Lancaster Royal Grammar School
Lancing College
Latymer Upper School
The Leys School
Lincoln College, Oxford
Lord Wandsworth Foundation
The Loretto Foundation
Magdalen College School, Oxford
Malvern College
The Manchester Grammar School
Melbourne Grammar School
Mill Hill School Foundation
Millfield School
Monkton Combe School
Monmouth School
Newcastle University
Newnham College
North London Collegiate School
Oundle School
Pembroke College, Cambridge
The Perse School
Queen Elizabeth's Grammar School
Queen Elizabeth's Hospital School
Queen Mary, University of London Foundation
The Radley Foundation
Ratcliffe Foundation
Reigate Grammar School
Royal Anthropological Institute
Royal Grammar School
Rugby School
Scotch College, Melbourne
Sherborne School Foundation
The Skinners' School
St. Edward's School, Oxford
St. George's College, Weybridge
St. George's School, Harpenden
St. Hugh's College, Oxford
Stonyhurst College
Stowe School Foundation
Sutton Valence School
Swansea University
The Taunton School Foundation
The Eve Appeal
Trinity College, Oxford
University College School
University of Aberystwyth
NEWLY APPROVED INSTITUTIONS

In 2013, the Board of Directors approved the following institutions as having met the required qualifications for eligibility to receive BSUF Grants-in-aid.

- Abingdon School
- Bilton Grange Foundation Limited
- Carlile College
- Cheltenham Ladies College
- Christ Church Cathedral School
- Christian Heritage Centre Stonyhurst
- Edwardes College
- Eltham College
- George Watson’s College
- Headington School
- King Edward VI High School for Girls
- Merchiston Castle School
- Oakham School Foundation
- Queen Elizabeth’s Hospital School
- Robert Gordon University Foundation
- Swansea University
- University of West London
- Uppingham School
- UWC Atlantic College
- Warwick School
- Wellington College
- Wells Cathedral School Foundation
- Westminster School, London
- Wycombe Abbey School

The University of Adelaide
University of Exeter
University of Leicester
The University of Liverpool
The University of Reading
University of Salford
University of Southampton
University of the Arts London

The University of West London
University of Exeter
University of Leicester
The University of Liverpool
The University of Reading
University of Salford
University of Southampton
University of the Arts London
The British Schools and Universities Foundation records with gratitude the following members and supporters whose contributions during 2013 totaled $3,815,058.

**Honorary Life Fellows**

A. Scott Bushey

**Life Members**

A. Scott Bushey
Frank W. Crabill
Mr. and Mrs. J. L. Doyle
D. Francis K. Finlay
David Lipson
Mary Ward Manley

Mr. & Mrs. John M. Mendez
Rev. Carol A. Miller
Peter Briggs Myers
Mary Gordon Roberts
Allerton G. Smith
Mrs. Peter G. Smith

**Sustaining Members**

David J. Callard
The Rev'd Canon James Callaway
Michael A. Findlay

Dr. Patrick M. Littlejohn

**Fellows**

Mr. William E. Bannister-Parker
A. Scott Bushey
Michelle R. Clayman
Dr. Eric Malcolm Dunkley
Simon B. Eyles
Dr. Charles S. Faulkner III
Robert P. Fichter
Mr. and Mrs. Hans G. Fleischner

Gordon A. Hughes
Mr. Peter Larr
Dr. Patrick M. Littlejohn
Dr. John Lloyd-Still
Hamish Maxwell
Stephen E. Myers
Dr. Daniel O'Day, Jr.
Raymond J. Pritchard

Mrs. Priscilla Rattazzi-White
Walter M. Ross
Patrick M. Russell
Stephen J. Soren
Norman and Valerie Thomas
David W. Webber
Charles S. Whitman III, Esq.

**Associates**

Victor E. Bell III
Mr. Keith Buckingham
Rudolph H. Bunzl
Mrs. Pamela M. Bushing
Fred B. Charatan, MD
Mr. Peter J. Daley
E. Michael R. Davies
Nicholas P. De Morgan
Stephan J. Duall
Professor Stephen L. Dyson
Mr. Robin Anthony Elliott
Simon B. Eyles
Dr. Charles S. Faulkner II
Dr. Neville Finch Ford
Herbert G. Futter
Bernd S. Givon, PhD
Richard C. Gridley
Gillian Greenhill Hamnnum
Paul DeF. Hicks, Jr.
Fletcher Hodges III

Thomas E. S. Hodgson
Quentin Jackson
Robin E. Jeffs
King Edward's School Birmingham
Graham Kinsman
Mr. Starling R. Lawrence
Dr. John Tepper Marlin
Dr. Kenneth McIntosh
Robin D. Mills
Mr. Robert M. Montgomery
Ms. Sara Moose
Michael B. Morley
Stephen E. Myers
Edward C. Newmark
Robert W. Pack, Jr.
Samuel S. Rea
Sir Gilbert H. R. Roberts
Stephen H. Rowan
David B. L. Royle
Marshall A. Rutter, Esq.

Kaveh Kevin Saremi
Dr. Thomas A. Sargent
Mr. Angus M. Scott
Mrs. Amy Smith Scott
Professor Graham J. Sharman
Sheffield Foundation
Andrew W. Sherwood
Elliott Garthwaite Smith
David J. Steel, Esq.
James C. Symanek
Drs. Paul & Pamela Talalay
Ms. Melissa Taylor
Mary Allerton Timiraos
Mr. Andrew J. F. Tucker
A. W. B. Vincent
Richard J. Warburton
Mr. Michael P. White
Graham W. Whitehead, C.B.E.
Denis Woodfield
Michael F. Wynne-Willson
<table>
<thead>
<tr>
<th>Contributors</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr. Roger Abbott</td>
</tr>
<tr>
<td>Ms. Emily Achiume</td>
</tr>
<tr>
<td>Mr. Laurence Agron</td>
</tr>
<tr>
<td>Mrs. Alison Heiserman Akant</td>
</tr>
<tr>
<td>Peter Alderman</td>
</tr>
<tr>
<td>Mr. Simon Aldridge</td>
</tr>
<tr>
<td>Mr. J. Iwan Alexander</td>
</tr>
<tr>
<td>Edward Clive Anderson</td>
</tr>
<tr>
<td>Anonymous</td>
</tr>
<tr>
<td>Mr. Kwame Anthony Appiah</td>
</tr>
<tr>
<td>Mr. and Mrs. Howard C. Appleby</td>
</tr>
<tr>
<td>Arfden &amp; Mei Kwan Family Fund</td>
</tr>
<tr>
<td>Mr. Joseph Armah</td>
</tr>
<tr>
<td>Ms. Rosalind Armitage</td>
</tr>
<tr>
<td>Art Partner, Inc.</td>
</tr>
<tr>
<td>Peter Ashton</td>
</tr>
<tr>
<td>Mr. Stephen Roy Aspden</td>
</tr>
<tr>
<td>Mr. Bartek Augustyniak</td>
</tr>
<tr>
<td>Steven Ausnit</td>
</tr>
<tr>
<td>Mr. Tim Austin &amp; Megan Overby</td>
</tr>
<tr>
<td>Mr. &amp; Mrs. Roger M. Avery</td>
</tr>
<tr>
<td>Fr. Phillip Ayers</td>
</tr>
<tr>
<td>The Paul and Edith Babson Foundation</td>
</tr>
<tr>
<td>David &amp; Jacqueline Baciocco</td>
</tr>
<tr>
<td>Ms. Ann Badger</td>
</tr>
<tr>
<td>Mr. Chris Baker</td>
</tr>
<tr>
<td>Mr. Robin S. Balding</td>
</tr>
<tr>
<td>Ms. Jasmine Ball</td>
</tr>
<tr>
<td>Mr. William E. Bannister-Parker</td>
</tr>
<tr>
<td>Mr. Peter Barack</td>
</tr>
<tr>
<td>Mr. Thomas H. Baranga</td>
</tr>
<tr>
<td>Mr. Richard C. Barcham</td>
</tr>
<tr>
<td>Mr. and Mrs. William T. Barker</td>
</tr>
<tr>
<td>Hugh Barlow</td>
</tr>
<tr>
<td>Mr. Ian Richard Barnes &amp; Manda D'Agata</td>
</tr>
<tr>
<td>Timothy J. Barnes</td>
</tr>
<tr>
<td>Mr. Scott Barney</td>
</tr>
<tr>
<td>David Barry</td>
</tr>
<tr>
<td>Mr. Ara A. Basil</td>
</tr>
<tr>
<td>H. Dill Battle III</td>
</tr>
<tr>
<td>Ms. Brittany Baum</td>
</tr>
<tr>
<td>Vanessa Beach</td>
</tr>
<tr>
<td>Hilary Jane Beattie</td>
</tr>
<tr>
<td>David D. Bedworth</td>
</tr>
<tr>
<td>Mr. Thomas Begich</td>
</tr>
<tr>
<td>Rosalind Candlin Benedict</td>
</tr>
<tr>
<td>Vaclav E. Benes</td>
</tr>
<tr>
<td>Mr. and Mrs. B. Richard Benioff</td>
</tr>
<tr>
<td>Mr. Angus Bennett</td>
</tr>
<tr>
<td>Mr. Carl Eric Benzinger</td>
</tr>
<tr>
<td>The Marshall &amp; Deborah Berkman Family Trust</td>
</tr>
<tr>
<td>Mr. Richard Best</td>
</tr>
<tr>
<td>Bernard P. Bewlay</td>
</tr>
<tr>
<td>Me. Glenn Biernack</td>
</tr>
<tr>
<td>Mrs. Linda Bilheimer</td>
</tr>
<tr>
<td>Ms. Ann Billing</td>
</tr>
<tr>
<td>Steve Birnie</td>
</tr>
<tr>
<td>Ottar Bjornstad</td>
</tr>
<tr>
<td>Mr. Roger Blandford</td>
</tr>
<tr>
<td>Blavatnik Family Foundation</td>
</tr>
<tr>
<td>Mr. Alastair Boake</td>
</tr>
<tr>
<td>Ms. Alison Bond</td>
</tr>
<tr>
<td>Mr. Gordon Bookless</td>
</tr>
<tr>
<td>Mr. Watt Boone</td>
</tr>
<tr>
<td>Dr. Frank V. McL. Booth</td>
</tr>
<tr>
<td>Ms. Lydiah Kemunto Bosire</td>
</tr>
<tr>
<td>Mr. Ronald Boskovic</td>
</tr>
<tr>
<td>The Rev’d James &amp; Pamela Boston BP Foundation, Inc.</td>
</tr>
<tr>
<td>Alexia Benavides</td>
</tr>
<tr>
<td>Thomas O. Brackett</td>
</tr>
<tr>
<td>Nick Braden</td>
</tr>
<tr>
<td>Richard A. Bradley</td>
</tr>
<tr>
<td>James Robert Brandon</td>
</tr>
<tr>
<td>Mr. Cameron Brandt</td>
</tr>
<tr>
<td>David H. C. Bristogoke</td>
</tr>
<tr>
<td>Bristol-Myers Squibb Foundation</td>
</tr>
<tr>
<td>Pawel Brodalka</td>
</tr>
<tr>
<td>James B. Broadhurst</td>
</tr>
<tr>
<td>Pawel Brodalka</td>
</tr>
<tr>
<td>Diane Helen Brooks</td>
</tr>
<tr>
<td>Andrew Brown</td>
</tr>
<tr>
<td>Mr. David A. B. Brown</td>
</tr>
<tr>
<td>Mark and Heather Brown</td>
</tr>
<tr>
<td>Mr. Robert A Browne</td>
</tr>
<tr>
<td>Ms. Claire Bruten</td>
</tr>
<tr>
<td>Frank W. Bryant</td>
</tr>
<tr>
<td>Mr. Keith Buckingham</td>
</tr>
<tr>
<td>Ms. Emma Button</td>
</tr>
<tr>
<td>Jenifer Burckett-Picker</td>
</tr>
<tr>
<td>David A. Burgess</td>
</tr>
<tr>
<td>A. Scott Bushey</td>
</tr>
<tr>
<td>Mrs. Pamela M. Bushing</td>
</tr>
<tr>
<td>Andrew M Buss</td>
</tr>
<tr>
<td>Mr. Martin D. J. Buss</td>
</tr>
<tr>
<td>Mr. John Butler</td>
</tr>
<tr>
<td>Mr. Kurt Butenhoff</td>
</tr>
<tr>
<td>California Community Foundation</td>
</tr>
<tr>
<td>Mr. Nuno Camara Canto</td>
</tr>
<tr>
<td>Mr. Neil Alexander Carson</td>
</tr>
<tr>
<td>Ms. Fabiana Casanova</td>
</tr>
<tr>
<td>Ms. Sally B. Caswell</td>
</tr>
<tr>
<td>The Catholic Association Foundation</td>
</tr>
<tr>
<td>Mr. William Cazalet</td>
</tr>
<tr>
<td>Dr. John Cederquist &amp; Meg Kennedy Shaw</td>
</tr>
<tr>
<td>Mrs. Gaurang Chadha</td>
</tr>
<tr>
<td>Mr. John R. B. Chamberlain</td>
</tr>
<tr>
<td>John &amp; Izabella Chaplin</td>
</tr>
<tr>
<td>Rajeev Chellapilla</td>
</tr>
<tr>
<td>Xiaokin Chen &amp; Florian Solzbacher Chevron Corporation Matching Gifts Program</td>
</tr>
<tr>
<td>Mr. Robert F. Heming</td>
</tr>
<tr>
<td>Mr. James A. Gray</td>
</tr>
<tr>
<td>Ms. Helen Chow</td>
</tr>
<tr>
<td>Donald C. Christ</td>
</tr>
<tr>
<td>Mr. Iain Christie</td>
</tr>
<tr>
<td>Marek Ciolko</td>
</tr>
<tr>
<td>Mr. Ian Clark &amp; Mrs Thornton-Clark</td>
</tr>
<tr>
<td>John and Gretthe Clarke</td>
</tr>
<tr>
<td>Raymond F. Clarke</td>
</tr>
<tr>
<td>Michelle R. Clayman</td>
</tr>
<tr>
<td>Mr. Anthony B. Clayton</td>
</tr>
<tr>
<td>Ms. Hilary Cleveland</td>
</tr>
<tr>
<td>Mr. John Cochran</td>
</tr>
<tr>
<td>Ms. Andrea Cockrum</td>
</tr>
<tr>
<td>Mr. Robert M. Collinge</td>
</tr>
<tr>
<td>John Collins</td>
</tr>
<tr>
<td>Compass Group Management</td>
</tr>
<tr>
<td>Rudolph Krediet</td>
</tr>
<tr>
<td>Mr. Patrick Constantinides</td>
</tr>
<tr>
<td>Mr. Roger Cooper</td>
</tr>
<tr>
<td>Mr. W. David Coughlin</td>
</tr>
<tr>
<td>Dr. John &amp; Mrs Patricia Cousins</td>
</tr>
<tr>
<td>Mr. David &amp; Elizabeth Cowburn</td>
</tr>
<tr>
<td>Mr. Donald G Crabb</td>
</tr>
<tr>
<td>Mr. Richard A. Crocombe</td>
</tr>
<tr>
<td>Mr. George A. M. Cross</td>
</tr>
<tr>
<td>Mr. William B. Cutter</td>
</tr>
<tr>
<td>Mr. Peter J. Daley</td>
</tr>
<tr>
<td>Michael J. A. Darling</td>
</tr>
<tr>
<td>Christopher and Diane Davies</td>
</tr>
<tr>
<td>Mr. Hugh Davies</td>
</tr>
<tr>
<td>Mr. Jeremy R. Davies</td>
</tr>
<tr>
<td>Mrs. Lucy Davies</td>
</tr>
<tr>
<td>Mr. Richard Davies</td>
</tr>
<tr>
<td>Robert and Lisa Davies</td>
</tr>
<tr>
<td>Ronald F. Davies &amp; Annette McMurray</td>
</tr>
<tr>
<td>Mr. Guy S. S. Davis</td>
</tr>
<tr>
<td>Keith and Lisa Dawson</td>
</tr>
<tr>
<td>Ms. Whitney Day</td>
</tr>
<tr>
<td>Mr. Graeme Daykin</td>
</tr>
<tr>
<td>The Marion &amp; Willem de Vogel Foundation</td>
</tr>
<tr>
<td>Dell Giving</td>
</tr>
<tr>
<td>Mr. Gordon Bookless</td>
</tr>
<tr>
<td>Mrs. Janice Denton</td>
</tr>
<tr>
<td>Mr. Nicholas H. Denton</td>
</tr>
<tr>
<td>Robert Dewing</td>
</tr>
<tr>
<td>Mervin R. Dils</td>
</tr>
<tr>
<td>Mr. Andrew Dittrich</td>
</tr>
<tr>
<td>Mr. David A. Dodge</td>
</tr>
<tr>
<td>Douglas H. S. Duncan</td>
</tr>
<tr>
<td>Mr. and Mrs. Cornelius Dupre II</td>
</tr>
<tr>
<td>Professor Stephen L. Dyson</td>
</tr>
<tr>
<td>Mr. A. J. (Tony) Edgcombe</td>
</tr>
<tr>
<td>David C. Edward</td>
</tr>
<tr>
<td>Mr. Charles David Edwards</td>
</tr>
<tr>
<td>Mr. Robin Anthony Elliott</td>
</tr>
<tr>
<td>Mr. Paul M. Ellison</td>
</tr>
<tr>
<td>Christopher Emby</td>
</tr>
</tbody>
</table>
Mr. Adrian Engelhardt
Ms. Ciaara Estar
Judson Esty-Kendall
Exxon Mobil Corporation
Simon B. Eyles
Ms. Stephanie Felsin
Mr. Paul Fenny
Robert P. Fichter

Fidelity Charitable Gift Fund
Rodney M. Lowe and Sara H. Russell
Geoffrey D. Kimball
Mr. Martin Brook
Ms. Sarah Dudley Plimpton
Ms. Susanna Nicholson
Professor Graham J. Sharman
Richard H. Finn
First Fruit, Inc.
Mr. Stephen K. Fisher
Mr. Hans Fleischner
Peter C. Fletcher
Mr. Herbert D. Floyd
The Fluor Foundation
Mr. Thomas E. and Susan Phalen, Jr.
Karen L. Folk
Ms. Veronica Foo
Dr. Neville Finch Ford
Fortress Investment Group
Mr. Nuno Camara
Mrs. Izuumi Fothergill
Mr. Timothy J. Fowler
Manuae Francisquez
Mr. Angus R. Freathy
Mr. Peter C. Frederiksen
Debra & Roger Friedland
Friends of Lincoln College
Dr. Shirley Fry
Mr. Ramsay Fuleihan
Mr. Alexander Fullerton
Mr. Krzysztof Gajos
Mr. John L. Gardner
Mr. Mark Gartside
GE Foundation
Bernard P. Bewlay
Mr. Nicholas H. Denton
Steve Birnie
Mr. Laurence S. Geller, CBE
Mr. David Genis
Genworth Foundation
Mr. David A. Bartsch
Mr. Marcus Gerhardt
Mr. Doug Gilbert-Smith
Mr. Lawrence M. Gile
Ms. Hannah Ginsborg
Francoise Girard
J. Stuart Glass
Goldman Sachs Matching Gift Prgm.
Ms. Veronica Foo
Mr. Daniel Gomez-Ibanez
Mr. Nicholas M. W. Good
Mr. David Hughes
Brian L. Hunt, PhD.
Mr. Tony Hunter
Illinois Tool Works Foundation
Steven Ausnit
Bahman M. Irvani
Ms. Sally M. Jarvis
The Jeniam Foundation
Mr. Charles Jeskel
Mr. and Mrs. Thomas P. Jessup
Dr. Nicholas P. Jewell
Keith W. Johnson
Dr. Paul R. & Theresa Johnston
Robert L. Johnston, Esq.
Benjamin Jones
Professor Christopher P. Jones
Beata I. Jostmeier
Mr. Jeffrey Kagan
Ms. Virginia Roehrig Kaufmann
Mr. David Kay
Mr. Nicholas Keen
Chris and Michelle Kennedy
Bruce & Jane Keough
Francisco Kerdel, MD
Mrs. Kathryn Kerle
Phillip L Kerle
Mr. Max Kerseymer
Christopher Keyworth
John Tracy King
Mr. Malcolm King
Ms. Marion J. Kingsford
Graham Kinsman
Mr. Peter Kinsman
Dr. Kristof Kloekchner
Ms. Vicci Kost
Mrs. Katarzyna Kowalska
Mrs. Phyllis Krause
Rudolph Krediet
Torodd and Linda Kummen
Mr. Charles S. Kuta
Sidney Kwiram
Mr. Robert D. Labes
J L & Cynthia Lafferty
Lairnbeer Family Gift Fund
Lampert/Byrd Family Fund
Timothy Lancaster
Ms. Jessica Lanham
Lapage Tim
Ms. Martha R. Lapham
Mr. Peter Larr
Dr. Michael Lau
Samantha Lau
Mr. F. Vinton Lawrence III
Mr. Robert Det. Lawrence, IV
Mr. Starling R. Lawrence
Mr. Julian Lee
Paul Lee
Sir Geoffrey Leigh
Leonard X. Bosack & Bette M. Kruger
<table>
<thead>
<tr>
<th>Charitable Foundation</th>
<th>Michael B. Morley</th>
<th>Mr. John Reidy</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ms. Yinwing Leung</td>
<td>Alan G. R. Morris</td>
<td>Mr. Nigel A. Renton</td>
</tr>
<tr>
<td>Ms. Lauren Levine</td>
<td>Mr. James Morsink</td>
<td>Geoffrey G. Reynolds</td>
</tr>
<tr>
<td>Richard H. Levy</td>
<td>Peter B. Mudge, MD</td>
<td>Ms. Lucie Richter</td>
</tr>
<tr>
<td>John Charles David Lewis</td>
<td>William K. and Paulette Muir</td>
<td>Mr. Patrick Rielly</td>
</tr>
<tr>
<td>Jeffery &amp; Caroline Lieberman</td>
<td>Mr. Michael Mullard</td>
<td>Mr. James Riley</td>
</tr>
<tr>
<td>Lincoln College</td>
<td>Stephen E. Myers</td>
<td>Elizabeth Ring</td>
</tr>
<tr>
<td>David Lipson</td>
<td>Behzad Nahai</td>
<td>Mr. Scott Ringgold</td>
</tr>
<tr>
<td>Dr. Roderick Little</td>
<td>Mr. Tony Naish</td>
<td>The Robertson Foundation</td>
</tr>
<tr>
<td>Dr. Patrick M. Littlejohn</td>
<td>Loretta T. Nassar</td>
<td>Ms. Nancy J. Rocker</td>
</tr>
<tr>
<td>Ben Lloyd</td>
<td>National Christian Foundation</td>
<td>Paul S Rodocanachi</td>
</tr>
<tr>
<td>Michael A Lloyd</td>
<td>National Christian Foundation Houston</td>
<td>Christopher W. Rogers</td>
</tr>
<tr>
<td>Mr. Marcus Lovell-Smith</td>
<td>Itay Neeman</td>
<td>Brian Rose</td>
</tr>
<tr>
<td>Nigel J. Lovett</td>
<td>Dr. J. Keith Nelson</td>
<td>Walter M. Ross</td>
</tr>
<tr>
<td>Ms. Margaret MacDonald</td>
<td>Mr. Harrison Neuer</td>
<td>Jeffrey H. Rowley</td>
</tr>
<tr>
<td>Professor Ian Hamilton Maitland</td>
<td>Mr. Peter Newman &amp; Kathleen Lang</td>
<td>Rubicon Asset Management LLC</td>
</tr>
<tr>
<td>Amy Wassenich Makinen</td>
<td>Noratco Foundation</td>
<td>Mr. James B. Rule</td>
</tr>
<tr>
<td>Pardon Makumbe</td>
<td>Northern Capital Securities Corporation</td>
<td>Patrick M. Russell</td>
</tr>
<tr>
<td>James H. Maloney</td>
<td>Novartis Matching Gifts</td>
<td>Jeffrey and Charlotte Ryan</td>
</tr>
<tr>
<td>Ms. Caroline G. Mancini</td>
<td>Dr. Lewis Whitehead</td>
<td>A. Thomas S. Safford</td>
</tr>
<tr>
<td>Mary Ward Manley</td>
<td>David Oakes</td>
<td>Mr. Hakeem Sam</td>
</tr>
<tr>
<td>Ms. Stephanie Mann</td>
<td>Dr. Daniel O'Day, Jr.</td>
<td>Mr. Roberto Samaniego</td>
</tr>
<tr>
<td>Mr. Anthony D. Marcus</td>
<td>Mr. Eyal Ofer</td>
<td>The San Francisco Foundation</td>
</tr>
<tr>
<td>Margaret A. Meyer Family Foundation, Inc.</td>
<td>Mrs. Maureen B. Ogden</td>
<td>James &amp; Lesley Sandison</td>
</tr>
<tr>
<td>Marion P. Swogger Living Trust</td>
<td>Phillip &amp; Diane Olsson</td>
<td>Mr. David Sanger</td>
</tr>
<tr>
<td>Marlin-van Stockum Fund</td>
<td>Peter Onime</td>
<td>Mr. Peter R. Sanger</td>
</tr>
<tr>
<td>Ms. Cynthia B. Martin</td>
<td>Mr. Hugh Orlin</td>
<td>Robert M and Alison Sawyer</td>
</tr>
<tr>
<td>Dr. Roger H. Martin</td>
<td>Mr. George Osei-Mensah</td>
<td>Mr. Andrew M. Schatz</td>
</tr>
<tr>
<td>Ms. Ann McCallum</td>
<td>Peter Parham</td>
<td>Schipper Family Partnership</td>
</tr>
<tr>
<td>Mr. David McCargo</td>
<td>Beresford N. Parlett</td>
<td>Mr. Peter L. Schneiderman</td>
</tr>
<tr>
<td>Donald W. H. McCowen</td>
<td>Colin Patteson</td>
<td>Schwab Charitable Fund</td>
</tr>
<tr>
<td>Mr. Kurt McCulloch</td>
<td>Cosima Pavoncelli</td>
<td>Mr. Ian Clark &amp; Mrs Thornton-Clark</td>
</tr>
<tr>
<td>Ms. Carolyn B McDougall</td>
<td>Adrian and Joan Pell</td>
<td>William K. and Paulette Muir</td>
</tr>
<tr>
<td>Jay H. McDowell</td>
<td>Mr. Robert N. Peirce</td>
<td>Mr. David A Scott</td>
</tr>
<tr>
<td>Dr. Kenneth McIntosh</td>
<td>Ms. Alice N. Perine</td>
<td>Mr. Raymond W. Scott</td>
</tr>
<tr>
<td>Mrs. Myrtd B. McKinley</td>
<td>Dusan Perovic</td>
<td>Richard Scott</td>
</tr>
<tr>
<td>Mr. George R. McLean</td>
<td>Robin Petry</td>
<td>Mr and Mrs Rudulph Norton Scott</td>
</tr>
<tr>
<td>Mr. Lee B. McTurman</td>
<td>Mr. Thomas E. and Susan Phalen, Jr.</td>
<td>Benjamin E. Segal</td>
</tr>
<tr>
<td>Mr. &amp; Mrs. John M. Mendez</td>
<td>Michael Phillips</td>
<td>Sushma Selvarajan</td>
</tr>
<tr>
<td>Raman J. Menon</td>
<td>Ms. Adele E. Pierce</td>
<td>Mr. David A. Semple</td>
</tr>
<tr>
<td>Ms. Paula L. Messina</td>
<td>Ms. Sefarina Pinol-Roma</td>
<td>Robert and Elizabeth Shaffern</td>
</tr>
<tr>
<td>Dr. Richard P. Michael</td>
<td>Mr. Roger J. Plaskett</td>
<td>Farhad Shah-Hosseini</td>
</tr>
<tr>
<td>Microsoft Matching Gifts Program</td>
<td>Adrian Pollock</td>
<td>The Shana Alexander Charitable Foundation</td>
</tr>
<tr>
<td>Mr. Ronald Boskovic</td>
<td>The Rev'd Stephen Porter</td>
<td>Mr. Mark Shelerdine</td>
</tr>
<tr>
<td>Ms. Laura Machado de Wright</td>
<td>Stephen D. Poswilco</td>
<td>Andrew Sherwood</td>
</tr>
<tr>
<td>John F. Millar</td>
<td>Mr. Graham J. Powell</td>
<td>Mrs. Gail Fradin Silberstein</td>
</tr>
<tr>
<td>Michael Miller</td>
<td>John Ryan Poynter</td>
<td>Steve Sim and Ms. Marilyn B. Einstein Fund</td>
</tr>
<tr>
<td>Robin D. Mills</td>
<td>Prasertsi</td>
<td>Ms. Larua Simeon</td>
</tr>
<tr>
<td>Ms. Susan Minton-Beddoes</td>
<td>Mr. David Prior</td>
<td>Mr. Christopher Simmons</td>
</tr>
<tr>
<td>Mr. Ewan Mirylees</td>
<td>Mr. Alan J. Pugsley</td>
<td>Dana Simmons</td>
</tr>
<tr>
<td>Mr. Philip D. Mitchell</td>
<td>Ms. Dominia Rambeloirson</td>
<td>Edward Smallwood</td>
</tr>
<tr>
<td>Mizuho Matching Gift Program</td>
<td>Mr. James Randisi</td>
<td>Mr. Christopher Smith</td>
</tr>
<tr>
<td>Mr. Carl Eric Benzingier</td>
<td>Mrs. Priscilla Rattazzi-Whittle</td>
<td>Mr. Newland F Smith III</td>
</tr>
<tr>
<td>William &amp; Elizabeth Monnet</td>
<td>James I &amp; Anne Read</td>
<td>Mrs. Peter G. Smith</td>
</tr>
<tr>
<td>Mr. Paul Monod &amp; Ms. Jan Albers</td>
<td>Ms. Denise Reese</td>
<td>Thomas G. Smith</td>
</tr>
<tr>
<td>Mr. Robert M. Montgomery</td>
<td>Ms. Malia Reese</td>
<td>Society of Colonial Wars of New Jersey</td>
</tr>
<tr>
<td>Moody's Matching Gift Program</td>
<td></td>
<td>Professor Michael Sofroniew</td>
</tr>
<tr>
<td>Allerton G. Smith</td>
<td></td>
<td>Mr. David C. Speedie</td>
</tr>
<tr>
<td>Ms. Monica Moore</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Ms. Julianne J. Sprinkle
Peter Spurging
St. Gabriel's Episcopal Church
Roger Stainton
Mr. Eric Starmer
Dr. David J. Steinberg
Mr. Keith J. Steiner
Thomas Stenvoll
Abbot and Dorothy H. Stevens Foundation
Christopher W. Rogers
Daniel L. Stewart
Ms. Susan A. Stewart
John G. Stiller
Mrs. Sasha Stojanov
Eric R. Stones
Mr. Kingsley Storer
Robert Stringer
Sir Howard & Lady Jennifer Stringer
Mr. Robert Stringer
Bishop Ian Stuart
Mr. Eckehard Stuth
Mr. Andrew Sullivan
Mr. Sean Sullivan
Mr. Anthony Swanwick
Ms. Kathryn L. Tabner
Mr. Armen Tajirian
Shu Haur Tang
Mr. Avery G. Tatnall
Mr. Arthur Brian Taylor
Mr. Humphrey Taylor
Ms. Melissa Taylor
John Derek Teare
Robin Terrell
Richard R. Thayer, Esq.
The California Notley Foundation
The Moross Foundation, Inc.
The New York Community Trust
Samantha Lau
The RZ Foundation
The Thunderbirds
The William & Mary Greve Foundation, Inc.
Mr. Michael J. Theobald
Mr. David Thirlwall
Mr. Peter D. Thomson
Thomas E. Ward, Jr. Revocable Trust
John Tierney
Mr. Alan Tottle
Truist
John Tully
Ms. Kirsten Turner
Robert T. Turner
Felix and Ruth Twaalfhoven
Mr. Derek J. Underwood
Joel I. Usansky
Vanam de Rose Charitable Remainder Annuity Trust
Marsha and David M. Veit Charitable Foundation
Col & Mrs. Eric P. Visser
Mrs. Imre Vizkelety
Ms. Kristina Vlahovicova
Mr. James A. von Klemperer
Mr. Gregory Vote
Mr. Giles Waines
Mr. Thomas G. Waldman
Mr. John R. Walsh
Richard J. Warburton
Thomas E. Ward, Jr.
Mr. Rupert J. Ward
Scott Denison Ward
Ms. Victoria Wardle
Eshrat Waris
Mr. Richard War
Mr. Colin J. Warren
Stephen G. Warren
Mr. David T. Waters
Dr. Paul V Waton
David A. Webb
J. W. Thompson Webb
David W. Webber
Mr. Abel Weinrib
Mr. Robert B. Weinstock-Collins
Lainy and Richard Wells
Dr. Anthony B. T. Werner
David W. M. West
Mattias & Sonia Westman
David P. and Jean S. Weston
Ms. Alison White
Captain Nathan & Mrs. Alison White
Mr. Michael P. White
Mr. and Mrs. Rupert B. White
Dr. Lewis Whitehead
Charles S. Whitman, III, Esq.
Mr. Robert Wilkins
Malcolm J. Williamson
Kenneth & Judith Wills
Mrs. Priscilla M. Winn
Emory Winship
Mr. Dale Winter
Mr. Nicholas Wong
Mr. Douglas Woods
Mr. Andrew Woolf
Christopher Wright
Ms. Laura Machado de Wright
Mr. Desmond Yengi
Kai Kwan Yeung
Mr. Martin Zalesak
Michael Zilka
Ms. Yetta Ziolkowski
Seymour and Audrey Zubkoff
Mr. Roger Zurro
Ms. Marie Jasmijn Zwetsloot
Please consider joining us

Unlike most Foundations BSUF strives to make grants equaling 100% of the donations it receives. All our Directors serve pro bono publico, thereby keeping our expenses to a minimum.

Dues paid by a core of loyal and generous members provide support for the Foundation’s entire mission. They also offer an opportunity for individuals and institutions benefiting from our free administrative services to help make these advantages more widely available.

Membership should appeal to those who value British educational ideals and traditions and wish to help sustain them in an era of declining government support. Finally, membership is an expression of belief in the importance of continuing good relations between the U.S. and member nations of the British Commonwealth.

As a form of recognition, Members’ names are printed in the Annual Report. BSUF members are invited to attend the Annual Meeting and dinner held each year in New York City (in 2013 at The Harvard Club of New York, 27 West 44th Street) and to partake in discussions concerning the affairs of the Foundation.

Philanthropic organizations such as BSUF must contend with financial strain imposed by inflation, changing economic and financial conditions and the occasional volatility of the public’s charitable instincts and preferences. Consequently, we deeply appreciate the trust, confidence and magnanimity of the Foundation’s many Members.

Annual dues for Associates, Fellows and Sustaining Members are $100, $250 and $500 respectively. Life membership is $5,000. We welcome institutional memberships at any level.
## STATEMENTS OF ASSETS
AND NET ASSETS - CASH BASIS

DECEMBER 31, 2013 AND 2012

### ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$649,953</td>
<td>$624,942</td>
</tr>
<tr>
<td>Investments, at fair value</td>
<td>$2,215,825</td>
<td>$2,066,796</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$2,865,778</td>
<td>$2,691,738</td>
</tr>
</tbody>
</table>

### NET ASSETS

<table>
<thead>
<tr>
<th>Fund</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$569,213</td>
<td>$508,213</td>
</tr>
<tr>
<td>Richard A. and Kathleen B. May Fund</td>
<td>868,141</td>
<td>847,445</td>
</tr>
<tr>
<td>Thomas E. Ward Fund</td>
<td>425,012</td>
<td>380,450</td>
</tr>
<tr>
<td>Alan C. Root Fund</td>
<td>356,362</td>
<td>347,869</td>
</tr>
<tr>
<td>Pearse Fund (Restricted)</td>
<td>647,050</td>
<td>607,761</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>$2,865,778</td>
<td>$2,691,738</td>
</tr>
</tbody>
</table>

A copy of the Foundation's full financial report as filed with the New York State Department of Law and including the report of our auditors, Perlman, Schleifer & Perrone, Certified Public Accountants, may be obtained directly from the Foundation upon written request, or from:

NYS Department of Law  
Charities Bureau  
120 Broadway  
New York, NY 10271-0332
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - CASH BASIS
YEARS ENDED DECEMBER 31, 2013 AND 2012

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$ 3,815,058</td>
<td>$ 3,975,307</td>
</tr>
<tr>
<td>Interest and dividends</td>
<td>108,289</td>
<td>93,371</td>
</tr>
<tr>
<td>Total operating revenue</td>
<td>3,923,347</td>
<td>4,068,678</td>
</tr>
<tr>
<td><strong>Operating expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants-in-aid</td>
<td>3,713,978</td>
<td>4,064,097</td>
</tr>
<tr>
<td>Marshall and other</td>
<td>0</td>
<td>55,216</td>
</tr>
<tr>
<td>Scholarships</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program-related expenses</td>
<td>27,694</td>
<td>25,977</td>
</tr>
<tr>
<td>Total program services</td>
<td>3,741,672</td>
<td>4,145,290</td>
</tr>
<tr>
<td>Supporting services</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management and general</td>
<td>42,151</td>
<td>39,905</td>
</tr>
<tr>
<td>Fund-raising</td>
<td>18,797</td>
<td>17,614</td>
</tr>
<tr>
<td>Total supporting services</td>
<td>60,948</td>
<td>57,519</td>
</tr>
<tr>
<td>Total expenses</td>
<td>3,802,620</td>
<td>4,202,809</td>
</tr>
<tr>
<td>(Deficit)/Excess of operating revenue over operating expenses</td>
<td>120,727</td>
<td>(134,131)</td>
</tr>
<tr>
<td><strong>Nonoperating items</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Realized and unrealized appreciation (depreciation) of investments</td>
<td>53,313</td>
<td>123,842</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>174,040</td>
<td>(10,289)</td>
</tr>
<tr>
<td>Net assets, beginning of year</td>
<td>2,691,738</td>
<td>2,702,027</td>
</tr>
<tr>
<td>Net assets, end of year</td>
<td>$ 2,865,778</td>
<td>$ 2,691,738</td>
</tr>
</tbody>
</table>
BOARD OF DIRECTORS

Class of 2014
Rosalind Candlin Benedict
Michael A. Findlay
David Lipson
Roger H. Martin
Jay McDowell

Class of 2015
Nick Asbury
Peter Larr
Sara Moose
John G. Stiller
Stephen J. Storen
Charles S. Whitman III

Class of 2016
Rev. Canon James G. Callaway, DD
Daniel O’Day, Jr.
Patrick M. Russell
Allerton G. Smith
David W. Webber

HONORARY AND OPERATIONS OFFICERS
April 2013 to April 2014
† Thomas E. Ward, Jr.
   Honorary Director, Chairman Emeritus and
   Life Fellow
Danny Lopez
   British Consul-General, New York
   Honorary Member
Sheila Wiltshire, O.B.E.
   Honorary Director and U.K. Representative
   Emerita
Frank J. Opray
   Honorary Secretary - Australia, New Zealand
   and Southeast Asia
Fletcher Hodges III
   Honorary Director
† Denis Woodfield
   Honorary Director
Nick Priestnall
   Honorary UK Representative to Schools
John Robertson*
   Honorary UK Representative to Universities
† Deceased 2013
* Retired 2013

OFFICERS
April 2013 to April 2014

David Lipson
   Chairman of the Board
Roger H. Martin
   Deputy Chair
Patrick M. Russell
   Treasurer
Allerton G. Smith
   Vice President - Investments
John G. Stiller
   Vice President - Institutions
Daniel O’Day, Jr.
   Vice President - Scholarships
David W. Webber
   Vice President – Communications
Jay H. McDowell
   General Counsel
Rosalind Candlin Benedict
   Secretary

EXECUTIVE COMMITTEE

Daniel O’Day, Jr.
   Chairman
David Lipson
Roger H. Martin, Ex Officio
Patrick M. Russell
David W. Webber
In concluding this Report, we would like to commend our dedicated Officers and Directors — who serve without compensation — for their invaluable guidance which has contributed greatly to the development of the Foundation. We end 2013 with pride in our achievements and look forward to future success, confident of the continued interest and help of our loyal supporters.

On behalf of the Board of Directors of the British Schools and Universities Foundation,

David Lipson  
*Chairman*

Roger H. Martin  
*Deputy Chair*

April 2014

BSUF may be contacted on the Internet at:

E-mail: info@bsuf.org  
Website: http://www.bsuf.org
WAYS TO MAKE GIFTS TO
BRITISH SCHOOLS & UNIVERSITIES FOUNDATION, INC.

Gifts made by check should be mailed to:

British Schools and Universities Foundation
575 Madison Avenue, Suite 1006
New York, NY 10022-2511

CASH GIFTS - Memberships
Annual Membership: $100 Associate; $250 Fellow;
$500 Sustaining; Life Membership: $5,000.

Separate cash gifts may be made to the Foundation, expressing preference for support of an Approved Institution. Checks should be made payable to British Schools and Universities Foundation, Inc. (or BSUF) and postmarked on or before December 31st to qualify for a current-year tax deduction.

MATCHING GIFTS - Your employer may have a Matching Gift Program which could double or triple the value of your gift. The company will provide you with a form that when completed should be sent along with your check to BSUF.

SECURITIES - In giving gifts of marketable securities, donors could realize significant tax benefits.

See page 22 for instructions on "How to Give Securities".

GIFTS USING CREDIT CARDS - You can donate by credit card using the Network for Good which charges a fee of 3% of your credit card donation. To make a credit card gift please follow the procedures explained on the Donor Info page of our Web site at www.bsuf.org.

MAJOR FUNDS - Individual Funds for a dedicated objective within the Foundation's "Statement of Purposes and Policies" may be set up in the case of large donations.

CHARITABLE REMAINDER UNITRUST - A Unitrust designating BSUF as remainder beneficiary affords the donor an immediate charitable tax deduction in the year the trust is created. The trustee pays the donor income during his/her lifetime or that of any other living non-charitable beneficiary the donor may designate. At the death of the income recipient, the remaining assets in the trust would pass on to BSUF as charitable donee; donors may express a preference for an Approved Institution.

INDIVIDUAL RETIREMENT ACCOUNTS can be made much more tax-efficient by naming BSUF as a beneficiary, with an expression of preference for an Approved Institution. This relieves the Estate of (a) the Distribution and Income Taxes which are levied by Federal and most State govern- ments; and (b) part of the regular Estate Tax.

The 2010 Tax Act retroactively extended an earlier provision allowing taxpayers over 70-1/2 years of age to make IRA distributions of up to $100,000 directly to qualified charities without being taxed on the withdrawals at ordinary income rates. This provision expired again at the end of 2012, but there are grounds for cautious optimism regarding another retroactive extension. If interested, please ask your professional advisors to notify you of any new developments.

BEQUESTS - A provision in the following form may be made in your Will or Trust bequeathing money to the Foundation; this is intended only as a provision in a full Will or Trust containing all appropriate articles.
SUGGESTED BEQUEST FORM

I bequeath the sum of ___ Dollars to British Schools and Universities Foundation, Inc., a charitable organization under Section 501(c) (3) of the U.S. Internal Revenue Service Code, and incorporated at 575 Madison Avenue, Suite 1006, New York, NY 10022-2511. Further, I express a preference that the Foundation consider granting aid to

________________________________________________
(Name of Institution)

________________________________________________
(Location, such as Bristol, United Kingdom)

TRANSFER OF PRIVATE FOUNDATION ASSETS TO BSUF - Some British institutions established their own Private Foundations in the United States over recent years. Many are now finding that they have failed to satisfy the tax regulations of the U.S. Internal Revenue Service, or that the administrative burden of maintaining the Private Foundation year after year is more than their volunteers can cope with. One solution is proving to be the transfer of such remaining assets to a Public Charity such as BSUF, which is not a Private Foundation under Section 509 (a) and 170 (b) of the Internal Revenue Code.

U.S. INCOME TAX DEDUCTIONS - Gifts are fully deductible; no goods or services are offered.

ACCOUNTING AND LEGAL GUIDANCE should in all cases be sought from your own professional advisers. Whilst BSUF has general business experience which you may draw on, BSUF is not permitted to offer tax and legal consultation.
HOW TO GIVE SECURITIES TO
BRITISH SCHOOLS AND UNIVERSITIES FOUNDATION, INC

I. Securities held by your bank or broker:
Tell your bank or broker the number of shares of each security you wish to give and instruct the bank or broker to send the shares to Anita Hairston at UBS FINANCIAL SERVICES, INC., for the account of British Schools and Universities Foundation, using the following wiring instructions: DTC #221, for credit to A/C VN15929. Prior to transmitting the shares, you or your broker should send advance notice of your gift (including your expression of preference for an approved institution) to:

UBS FINANCIAL SERVICES, INC.
The Edwards White Group
Attn.: Anita Hairston
1 Commercial Place, 15th Floor
Norfolk, VA 23510
Tel: (800) 522-5782 or (757) 624-3381
E-mail: anita.hairston@ubs.com

-and-
BRITISH SCHOOLS AND UNIVERSITIES FOUNDATION, INC.
Attn: Patrick Russell, Treasurer
Fulton Commons Care Center
60 Merrick Avenue
East Meadow, New York, 11554
Tel: (718) 469-3083 (Of) (516) 222-9300
E-mail: treasurer@bsuf.org

II. Securities held by you:

a) Send or deliver unendorsed certificates by Express or Priority Mail, along with a letter of transmittal referencing BSUF and giving your name and address, to Anita Hairston at UBS FINANCIAL SERVICES, INC. with a copy to our Treasurer, using the above addresses.

b) Under separate cover, mail to Anita Hairston a Stock Power executed in blank for each security, along with a copy of your letter of transmittal. Please also send a copy of your letter of transmittal to our Treasurer. Please do not fill in BSUF's name as transferee on either the stock certificate or the Stock Power, and please do not send stock certificates to a transfer agent for transfer into BSUF's name.

For listed securities, the value of the gift is the mean between the high and low quotations on the date the gift is made.
Donors should consult their own attorneys or accountants for tax advice about specific gifts.

BSUF's Federal I.D. Number is 13-6161189.
HISTORICAL BACKGROUND

In the 1950s, a group led by Thomas E. Ward conceived the idea of British Schools & Universities Foundation (BSUF). After overcoming many obstacles, they organized BSUF as a New York State membership corporation on May 1, 1961. The persistent efforts of Mr. Ward, Justice Frederick R. Sanborn and CPA/Tax Attorney Andrew Nelson secured an IRS Tax Exemption Certificate on April 27, 1964.

Much of BSUF’s success reflects the formative influence of its early Directors – most notably, the policymaking initiatives of General Counsel Sydney C. Waldecker. Director John F. Rich offered the benefit of his experience as founder of a major fundraising firm. Treasurer Lionel A. deCastro contributed invaluable financial expertise. Vice Presidents A. Denys Cadman and Arthur Grundy provided strong executive abilities. Grundy also brought BSUF to the attention of Richard A. and Kathleen B. May, who admired its work and later made a major bequest to the Foundation.

After the passing of BSUF’s founder in 1969, the Directors established the Thomas E. Ward Memorial Fund in gratitude for his inspiring leadership. His successor was Bruce F. E. Harvey, OBE, a versatile and tireless executive officer who served a total of fifteen years as President and Chairman. Over the following ten years, skillful management by successors Thomas E. Ward, Jr. and Alan C. Root further advanced the work of the founders, resulting in accelerated growth and improved operating efficiency. They were succeeded in turn by Scott Bushey and David Lipson, whose joint tenure spanned a critical transition to computerized recordkeeping and a sophisticated database system developed by Director David Webber, who also radically improved BSUF’s website and other communications capabilities. Chairman David Lipson initiated a thorough review and update of operating procedures. Roger C. Martin has brought his experience as a college president and fund-raiser to his current role as Deputy Chairman. Chairman Tom Ward, Jr., son of the BSUF’s founder, passed away on August 16, 2013.

In 2006, a bequest from former Chairman Alan Root became a memorial fund bearing his name. Shortly thereafter, a bequest of Charles M. F. Pearse funded an endowment to underwrite scholarships in music and writing. Income from investment of BSUF’s memorial funds helps offset the expense of its commitments to furthering educational, scientific and literary work of British Commonwealth institutions and scholars.

BSUF’s total cumulative grants to institutions and scholars have totaled more than $44,000,000.