

The Euro Challenge Competition Overview

2017 Euro Challenge



Delegation of the European Union to the United States
www.euro-challenge.org

What is the Euro Challenge?

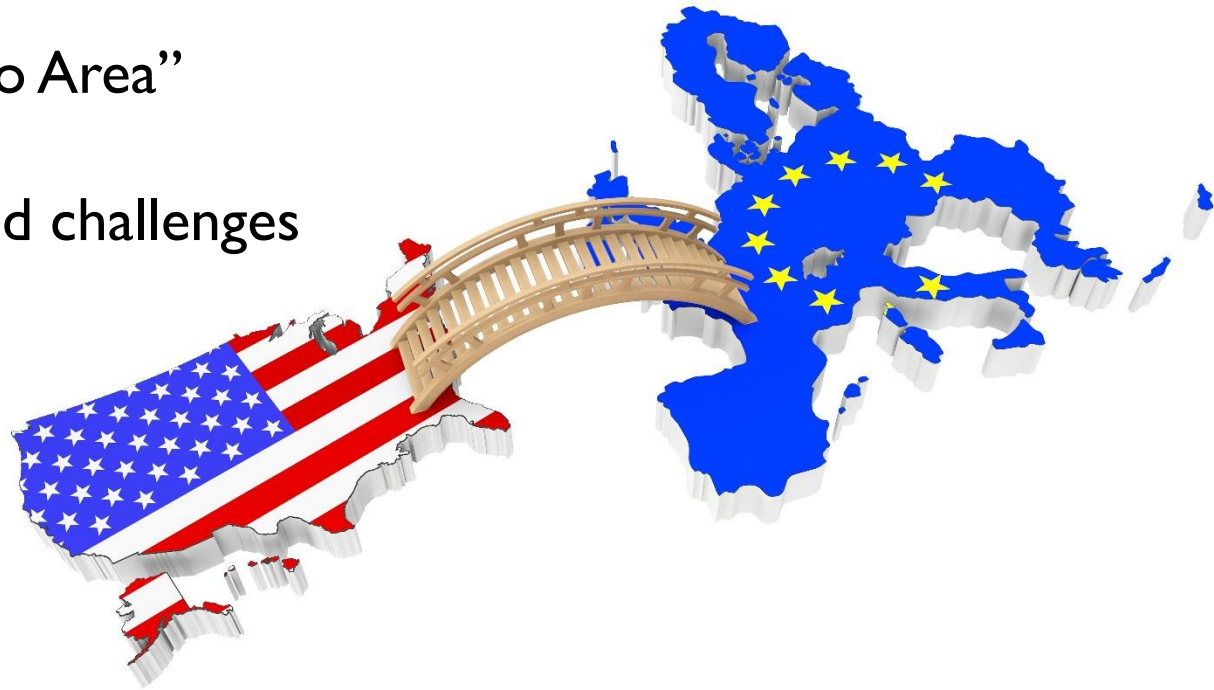


2016 First Place Team-Montclair High School

And More Specifically?

An exciting opportunity to learn about:

- The European Union (EU)
- The Euro and the “Euro Area”
- Economic concepts and challenges
- The global economy



Overview of the Euro Challenge

- Teams of 3 to 5 students compete in the Challenge (More students can help prepare!)
- Ninth and tenth graders who are curious about Europe!
- One (1) team per school
- 15 minute presentation (plus 10 minutes of Q&A)
- Presentation format: Preliminary Round, in-person or via video conferencing; Semifinal & Final Rounds in-person.

Preliminary Round Formats

- **Hybrid Competition:** An on-site competition where teams can present in-person or remotely via video conferencing
- **Virtual Competition:** A virtual competition where all teams present remotely via video conferencing only

Three-part Challenge Question

Euro Challenge Question: Part I



- I. Describe the **current economic situation** in the “euro area” (the economic region consisting of the 19 EU member countries who have adopted the euro).

2. Select one **economic-related challenge confronting the Euro Area** as a whole (see list on next slide), and pick one of the 19 member countries of the Euro Area to illustrate that challenge.



Euro Challenge Question: Part II

Choose an economic challenge



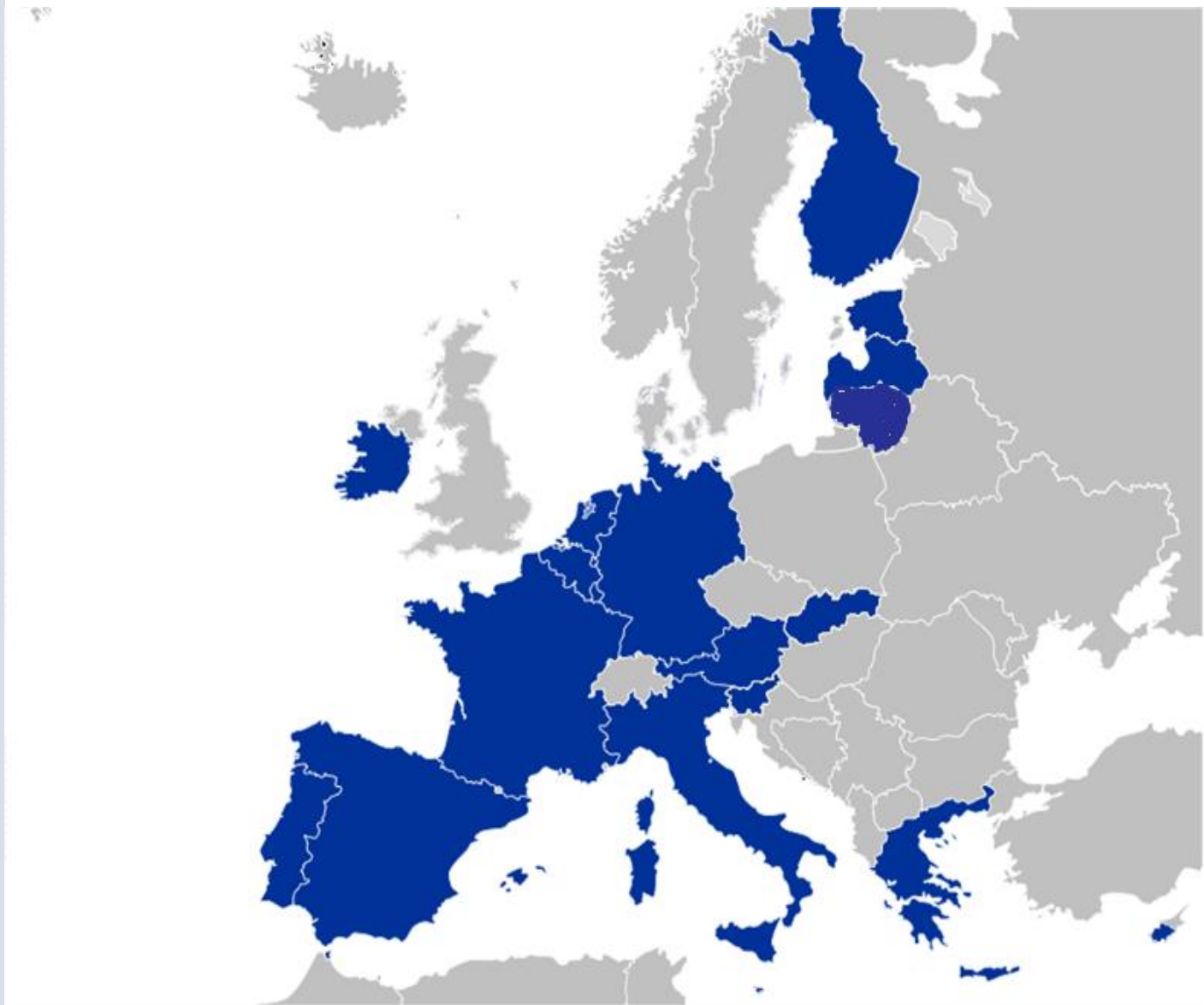
- Promoting Investment and Innovation
- Demographics and an Aging Workforce
- Banking Union and Financial Stability
- Globalization and migration
- What Role Does Fiscal Policy Play in Promoting Economic Growth?
- Tackling High Unemployment
- Living with a Single Monetary Policy
- How to Overcome Slow Growth?
- Inequality and Social Spending



Euro Challenge Question: Part II

Use one country in the euro area to illustrate your challenge

-  Austria
-  Belgium
-  Cyprus
-  Estonia
-  Finland
-  France
-  Germany
-  Greece
-  Ireland
-  Italy
-  Latvia
-  Lithuania
-  Luxembourg
-  Malta
-  The Netherlands
-  Portugal
-  Slovakia
-  Slovenia
-  Spain



Euro Challenge Question: Part III



3. Recommend a **policy** or policies for addressing the challenge you identified in the country you selected.

(Be sure to include in your recommendation a discussion of how having a single currency may or may not affect the policy choices for addressing the challenge.)

How will the teams be scored?

- Knowledge about the EU, the euro, and related economic concepts
- Recommended policy prescription
- Quality of presentation
 - Depth of research and analysis
 - Teamwork and cooperation
- Responses to judges' questions

Feedback from Judges

- Keep the current social and political context in mind
- State the chosen issue clearly
- Select a country in which the chosen issue is relevant
- Make sure you address and answer **ALL** the Challenge Tasks
- Be innovative, but recommend a solution that is feasible



What can you win in the Euro Challenge?



- Monetary prizes for winning teams (from \$250 to \$1,250 per student)
- Trip to Washington, DC, for the top two winning teams: presentation at the Embassies of the country you have chosen to work on! ...and visit Washington-based economic institutions
- Recognition and awards reception for all semi-final teams

Tentative Timeline for All Teams

What?	Where?	When?
First Round Competition	Varies by Region	March 2017
Finals and Semi-Finals	New York Fed	Wednesday, April 26, 2017
Recognition & Awards Reception	Moody's	Wednesday, April 26, 2017

Note: Webinars will be scheduled throughout the year

Learning Resources and Support



Follow us on Google+!

tinyurl.com/ecgoogleplus



Euro Challenge Website

euro-challenge.org

A child is kneeling on a dark, textured ground, painting a large map of Europe on a sheet of paper. The map is colored with blue and green chalk. The child is wearing a white shirt with colorful paint splatters and a blue skirt. A large pile of green chalk is next to them, and a white bucket filled with green chalk is nearby. Several other pieces of chalk are scattered on the ground around the map. The text "Enjoy Your Euro Challenge Experience!" is overlaid on the map.

Enjoy Your **Euro Challenge**
Experience!