EURO CHALLENGE

Competition Overview

Delegation of the European Union to the United States

www.euro-challenge.org
What is the Euro Challenge?

2017 First Place Team – Mount Saint Mary Academy
An exciting opportunity to learn about:

- The European Union (EU)
- The Euro and the “Euro Area”
- Economic concepts and challenges
- The global economy
Why Participate in the Euro Challenge?

• Learn to succeed by thinking globally
• Improve your public speaking skills
• Learn about U.S. largest trade partner
• Explore the fascinating world of economics
• Boost your resume
• Monetary prizes and trip to D.C.
Competition Details

- Ninth and tenth graders who are curious about Europe!
- Teams of 3 to 5 students compete in the Challenge (More students can help prepare)
- One (1) team per school
- 15 minute presentation (plus 10 minutes of Q&A)
- Presentation format: Preliminary Round, in-person or via video conferencing; Semifinal & Final Rounds in-person.
  - Hybrid vs. Virtual
Three-part Challenge Question
1. Describe the current economic situation in the “euro area” (the economic region consisting of the 19 EU member countries who have adopted the euro).
2. Select one economic-related challenge confronting the Euro Area as a whole (see list on next slide), and pick one of the 19 member countries of the Euro Area to illustrate that challenge.
Euro Challenge Question: Part II

Use one country in the euro area to illustrate your challenge

- Promoting Investment and Innovation
- Demographics and an Aging Workforce
- Banking Union and Financial Stability
- Globalization and migration
- What Role Does Fiscal Policy Play Promoting Economic Growth?
- Tackling High Unemployment
- Living with a Single Monetary Policy
- How to Overcome Slow Growth?
- Inequality and Social Spending
Euro Challenge Question: Part II

Austria
Belgium
Cyprus
Estonia
Finland
France
Germany
Greece
Ireland
Italy
Latvia
Lithuania
Luxembourg
Malta
The Netherlands
Portugal
Slovakia
Slovenia
Spain
3. Recommend a policy or policies for addressing the challenge you identified in the country you selected.
Euro Challenge Question & Answer

Types of Questions:
- Follow-up questions based on the presentation
- Questions can be related to the Euro Area, key economic indicators and your chosen economic issue

When Answering:
- Team members are permitted to briefly and quietly discuss the questions (i.e., huddle)
- All team members are should make a contribution during the question-and-answer session
How will the teams be scored?

- Knowledge about the EU, the euro, and related economic concepts
- Recommended policy prescription
- Quality of presentation
- Depth of research and analysis
- Teamwork and cooperation
- Responses to judges’ questions
Keys to Success

• State the chosen issue clearly

• Select a country in which the chosen issue is relevant

• Make sure you address and answer ALL the Challenge Tasks

• Be innovative, but recommend a solution that is feasible

• Keep the current social and political context in mind
What can you win in the Euro Challenge?

• Monetary prizes for winning teams (from $250 to $1,250 per student)

• Trip to Washington, DC, for the top two winning teams: presentation at the Embassies of the country you have chosen to work on! …and visit Washington-based economic institutions

• Recognition and awards reception for all semi-final teams
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<thead>
<tr>
<th>What?</th>
<th>Where?</th>
<th>When?</th>
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<tbody>
<tr>
<td>Preliminary Round</td>
<td>Regional</td>
<td>March (day varies by region)</td>
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<tr>
<td>Finals and Semifinals</td>
<td>New York Fed</td>
<td>Thursday, April 26, 2018</td>
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<tr>
<td>Recognition &amp; Awards Reception</td>
<td>Moody's</td>
<td>Thursday, April 26, 2018</td>
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Learning Resources and Support

Follow the Delegation on Twitter: @EUintheUS

Euro Challenge Website euro-challenge.org

Euro Challenge Facebook @eurochallengecompetition