

FRANCHISE ALERT #: 16 RESTORATION FRANCHISES

WHAT FRANCHISES ARE IN THIS AREA:

Restoration franchises restore damaged homes and commercial buildings along with the contents of the structures. Causes of the damage include weather events, fire, smoke, water, and mold.

There has been segmentation in the restoration industry so there are businesses that are niche players within it. For example, there are restoration franchises that focus on a specific category of contents like furniture, artwork, electronics, documents, textiles or ductwork. There is a moving franchise that specializes in packing and removing items from buildings that need restoration.

OWNER'S ROLE:

Owner/operator or management on a full-time basis.

A very few offer a semi-absentee, manage-the-manager role from the start but this is rare.

SKILLS REQUIRED: No Construction Experience Required!

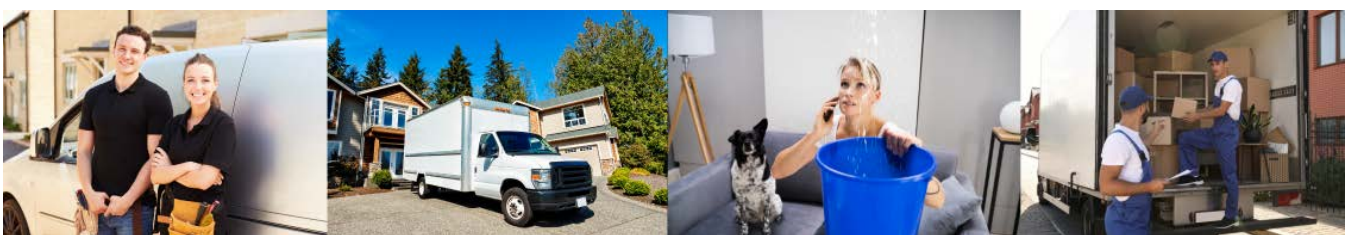
Franchises provide initial and ongoing training specific to the business. An important role for the owner is the ability to network with local insurance companies and other referral sources like plumbers and general contractors.

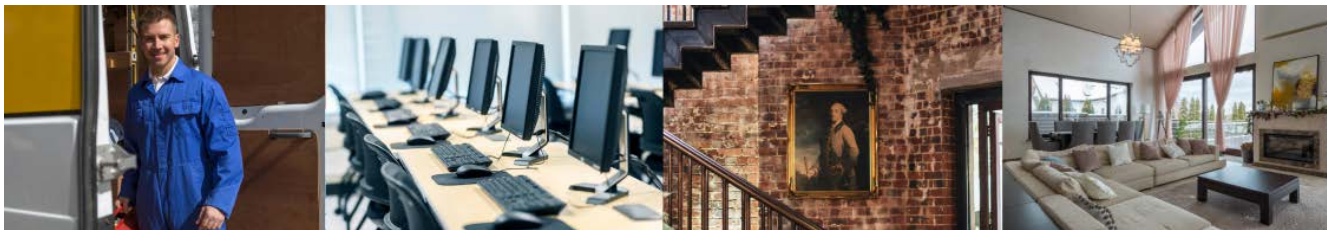
Other skills include business owner mindset; positive, can-do attitude; leadership skills; business management; people skills; supervisory skills for blue-collar workers; and ability to execute a business and a marketing plan.

NOTE: What makes restoration services so very attractive is that they are in demand regardless of external factors like the economy, politics, and technology advancements. Storms cause trees to fall on houses; hail damages roofs; basements flood. These are **everyday occurrences** affecting homeowners and business owners. Their **insurance typically covers the cost of restoration for both the structure and its contents.**

UNIQUE CHARACTERISTICS:

What makes restoration services so very attractive is that they are in **demand all the time**. Restoration services are in a special category of businesses that remain in demand during inflationary times, recessionary dips, rising or lowering of interest rates, the latest technology innovations, or world events. These services can't be ordered online, dropped off at your doorstep, or made overseas to be imported at a lower cost.





MINIMUM FINANCIAL QUALIFICATIONS:

In general restoration franchises are a modest investment level starting around \$100K.

At the low end, you'll want to have \$100K in non-financed liquidity and a Net Worth of \$250K.

HOT MARKETS: All across North America

NEXT STEP: 3 options

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2. Schedule a confidential appointment with Anna by calling/texting 706.736.0579, emailing anna@selectfranchises.com, or [clicking here](#).
3. Stay in touch and be informed by engaging on social media to get the latest news on what's hot in franchising and learn what you need to know about franchises.
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It's my pleasure to provide insightful economic data and information to you about restoration franchises!



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Franchise Economist and Elite
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Learn. Launch. Live Your Dreams.



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