Good morning, Mr. Brunetti, Mr. Howard, Ladies and Gentlemen of the Board, and fellow shareholders, I am Lea Foushee and I am speaking on behalf of Proposal Number 2 on Xcel Energy's corporate practices.

We all want cheap electrical power and to make money. That's why we are Xcel shareholders.

Xcel has inherited the contracts and history of its merged partners, the good along with the bad. While Xcel's guiding principles of respecting people and its focus on the prevention of problems are commendable, these principles must be used to address the moral and ecological crisis caused by our energy contract with Manitoba Hydro.

The Pimicimack Cree and other Aboriginal Peoples in Northern Manitoba and elsewhere should not be deprived of their way of life and environment to advance our productivity and
lifestyle. This does not enhance value for shareholders. This makes us complicit. Flooding Aboriginal communities for our advancement creates an image of environmental racism and injustice. This is not the only example. In addition, the proposed dumping of nuclear waste on the Skull Valley Goshutes in Utah, routine nuclear operations and nuclear waste storage immediately adjacent to the Mdewakanton Dakota at Prairie Island, and dioxin emissions from Xcel garbage burners that end up in Inuit mother's milk all combine to create an appalling corporate image. This is clearly not what responsible investors and customers want.

We have just spent countless millions recreating our image, but we haven't changed corporate policies that create image problems. For these massive expenditures to be effective, corporate policies must be consistent with the image we are trying to portray. If our policies are not consistent with the guiding principles upon which we promote our company, we will continuously be defending ourselves against litigation, legislation,
and negative public relations campaigns. We do not need to do business this way.

When last we met, Mr. Brunetti, we found a common ground. We agreed that, distributed generation using renewable energy offers solutions to the challenges of a more competitive energy market. If we aggressively implement this shared vision of a modern company now, Mr. Brunetti, we can eliminate our image problem and all make good money together.