



## NON-BINDING RESERVATION AGREEMENT

### *The Trails - Hopkinton, MA*

This NON-BINDING agreement between The Trails LLC, a Massachusetts Limited Liability Company (Seller) and:

Buyer Name(s) \_\_\_\_\_

Current Address: \_\_\_\_\_

Buyer Phone Number: \_\_\_\_\_

Buyer Email Address: \_\_\_\_\_

Home Site Number: \_\_\_\_\_ Home Model: \_\_\_\_\_

In consideration for the payment of a deposit in the amount of \$1,000.00 the receipt of which is acknowledged by Seller, the single family attached home at the above address is now "Reserved."

This agreement shall be in effect until the signing of the Purchase and Sale Agreement. Buyer shall have 14 days from receipt of the Purchase and Sales Agreement to sign same and deliver to Seller with additional deposit defined in the Purchase and Sales Agreement. Failure of Buyer to execute Purchase and Sales Agreement delivered by Seller within the 14 days shall terminate this agreement and all deposits shall be returned in full to Buyer.

Seller agrees to hold deposit in a non-interest bearing escrow account until this agreement terminates or parties have executed a valid Purchase and Sales Agreement. All deposits will be returned in full, without interest, to Buyer upon written request, or upon termination of this agreement as set forth above.

*Deposit checks to be made out to The Trails, LLC.*

Executed this \_\_\_\_\_ day of \_\_\_\_\_ 2018

Buyer: \_\_\_\_\_

Seller: The Trails, LLC

Buyer: \_\_\_\_\_

By: \_\_\_\_\_

Vin Gately, Manager