


# LOAN PROCESS DO'S & DON'TS

**DIRECTORS.**  
Mortgage

## DO DON'T

**AVOID CHANGES IN YOUR EMPLOYMENT**/source of income. 


**TRY TO PURCHASE ANY MAJOR ITEMS** on either a cash or credit basis. 


**CONTACT YOUR LOAN OFFICER IF YOU HAVE ANY CHANGE OF INCOME.** even, a raise or bonus or of any major lifestyle change. 


**CO-SIGN ON ANY NEW CREDIT/LOAN ACCOUNTS FOR RELATIVES OR FRIENDS,** as you will be responsible for that debt. 


**AVOID MAJOR LIFESTYLE CHANGES, SUCH AS A CHANGE IN RESIDENCE,** marital status, business ownership, etc., during the loan process. 

**DO ANYTHING THAT WILL DAMAGE YOUR CREDIT RECORD.** This includes late payments on any type. 

**TALK WITH YOUR LOAN OFFICER ABOUT ANY OUTSTANDING COLLECTIONS, JUDGMENTS, LIENS, ET.** We can work together on a game plan for these. 

**FEEL LIKE YOU NEED TO "COVER UP" ANY SITUATIONS.** We are working together to help you. We'll let you know if there is a reason to worry and help you solve any issues. 

**AVOID "SHIFTING" MONEY AROUND FROM ONE BANK ACCOUNT TO ANOTHER.** Any large unidentified deposit in a bank account will likely need to be explained and documented. 

**HESITATE TO CALL US TO ASK QUESTIONS,** disclose new information or to discuss any concerns. 

Questions? *Contact us today. We're happy to help!*



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