



November 14, 2017

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In Memoriam
H. Foster Pettit

Re: Urgent action required to save the Historic Tax Credit

Dear valued members:

Thank you for your help to retain the Historic Tax Credit amid current tax reform efforts (for more information about the tax credit, see our [previous alert](#)). However, another push is needed to save this important preservation and neighborhood revitalization tool.

On November 9, the House Ways and Means Committee passed the Tax Cuts and Jobs Act or H.R. 1, which **entirely eliminates the Historic Tax Credit**. On the same day, the Senate Finance Committee released its version of a tax reform bill. **It proposes to halve the Historic Tax Credit**, from 20% to 10% for historic buildings, as well as eliminate the 10% credit available for buildings not on the National Register of Historic Places but put in service before 1936.

This week, the full House of Representatives is expected to consider and vote on the Tax Cuts and Jobs Act on the House floor, and the Senate will begin to revise and pass its version of the tax reform bill of the Senate Finance Committee.

- Please contact your House Representative as soon as possible and ask him/her to work with House leadership to insert the Historic Tax Credit back into the final House bill.
- Please contact your Senators as soon as possible and ask them to go to the Senate Finance Committee and Senate leadership and express support to retain the Historic Tax Credit, undiminished, in the Senate tax reform bill.

Here are resources to help you in your advocacy:

- [Find contact information for your House Representative](#)
- [Find contact information for your Senators](#)
- [Talking points](#)
- [Interactive HTC mapping tool developed by Novogradac and Company](#)
- [State and congressional district maps with economic impact data](#)

The future of the Historic Tax Credit hangs in the balance and will be decided over the next few weeks. Through courteous and constructive communication with your elected representatives, your voice could make the difference. Thank you for your assistance with this important issue.

Best regards,

Sheila Ferrell, Executive Director

Tim Condo, Preservation Specialist