



THE RUTGERS STUDENT MANAGED FUND

GENERAL INTEREST MEETING

SEPTEMBER 19TH, 2017



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I. WHY JOIN THE STUDENT MANAGED FUND?



THE FUNDAMENTAL CONUNDRUM OF FINANCE RECRUITING

- Hard skills are required to work in finance, but these aren't taught much to most undergraduates, or are only taught late in the curriculum
 - Valuation
 - Credit Analysis
 - Accounting
 - Financial Modelling
- Soft skills are also required to work in finance, but these are difficult to assess
 - Teamwork
 - Communication
 - Work Ethic

THE CONUNDRUM OF FINANCE RECRUITING (CONT.)

- Learning hard skills results in Catch-22
 - Difficult to get hard skills without work experience
 - Difficult to get work experience without hard skills
 - Interviewers may discount or disregard hard skills if outright stated
- Interviewers will look for signals of soft skills
 - Prestigious college degree
 - Participation in team sports
 - Referral from a good judge of character



2. WHAT WILL YOU DO IN SMF?



THE STUDENT MANAGED FUND TRAINING PROGRAM

- Weekly meetings, typically on alternating Tuesdays and occasionally Saturdays
- Covers concepts fundamental to value-investing
 - Accounting
 - Valuation
- Benefits:
 - Preparation for larger participation in SMF → Extracurricular experience for resume
 - Preparation for accounting / finance classes → Higher GPA
 - Preparation for first internship → Work experience for resume

THE STUDENT MANAGED FUND STOCK PITCHES

- Students are put into teams, each of which focuses on one sector
- Students will identify stocks for inclusion in a \$100,000 portfolio
- Fund members will pitch stocks to a major Rutgers alumnus
- Benefits:
 - Teamwork experience for potential discussion in interview
 - Hands-on experience with company analysis and report construction
 - In-depth knowledge of company and sector
 - Improvement of presentation and communication skills

OTHER EXPERIENCES WITH THE STUDENT MANAGED FUND

- Market discussion days
- Mentoring program
- Workshops with major employers
- Stock pitch competitions

RECENT PLACEMENTS



Morgan Stanley



Deutsche Bank

J.P.Morgan



Prudential



APPLICATION DETAILS



ONLINE APPLICATION

- Opens tonight, closes Friday night
- Questions (Application link will be posted on rutgerssmf.com):
 - Career interests
 - Why SMF?
 - Sector interests
 - Time commitments
 - Project of interest (optional)
- Email to krndalal+smf@gmail.com AND joseph.acoury+smf@gmail.com

IN-PERSON INTERVIEW

- Will be **short** (10-15 minutes)
- Questions:
 - Tell us about yourself / Walk me through your resume
 - Why SMF?
 - Tell me about a market trend
 - Pitch me a stock (come prepared)
 - Brainteaser

HOW TO SUCCEED IN INTERVIEWS: ABRIDGED

- What separates good interview from a bad interview?
 - Have a coherent story
 - Be concise
 - Know your stuff
 - Show us how you think
- Be calm
 - We don't bite (usually)
 - Not getting into the fund is not the end of the world