
Project Heritage update - Jane Farmer`s email to Kevin Hollinrake MP

diyLAW <info@diylaw.co>

1 September 2020 at 13:11

Dear Kevin,

Thank you for your email.

Please be assured the previous image was not intended to be you and I hope it was not misconstrued.

Thank you also for your work and continued support on this issue to date.

We would like to continue to engage constructively with you to ensure that guarantors' personal assets are not relied upon to meet business borrowing.

We welcome the interest of PCC Anthony Stansfeld.

You may be aware that the speed of the current process, whereby a lender virtually immediately demands a Guarantor's personal assets to meet a business' alleged shortfall, stems from *Lampert v Lloyds* (1998) which is now with Scotland Yard, awaiting Action Fraud's report prior to investigating a perjured Affidavit which was material to that Judgement.

At Project Heritage I am attempting to achieve recompense for the many victims of the abuse of the personal guarantee system, of which I am one.

I understand your view on security for lenders. We are suggesting an alternative, based on a process which is currently used outside the UK, which takes advantage of Intellectual Capital, such as the £150k mentioned in my original email. We are confident that, in time, this could replace PGs. We are still in the early stages of this process, but we are working with Areopa, who have completed deals based on this process already.

We also believe in a return to bank lending where the bank ensures that loans are made responsibly.

Kevin, if you require any further details as part of this ongoing constructive engagement, please feel free to ask.

Best Regards,

Jane Farmer
diyLAW Team



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