2020 A YEAR OF CHANGE AND ESCALATION

As You Sow holds corporations accountable. We directly engage CEOs, senior management, and institutional investors to promote environmentally and socially responsible business practices. 2020 saw a major escalation in shareholder power, with FOUR major votes and an order of magnitude increase in the number of shareholders authorizing As You Sow resolutions, in

2020 HIGHLIGHTS FROM OUR CORPORATE ENGAGEMENTS

- JP MorganChase, Goldman Sachs, Citi, Morgan Stanley, and Bank of America are halting loans for Arctic drilling; Chase and Morgan Stanley agreed to align financing with Paris goals
- Kroger, the nation’s largest grocery chain, committed to make its packaging 100% reusable, recyclable, or compostable
- Starbucks agreed to shift from single-use to reusable packaging, develop reusable container goals, and cut its global packaged waste 50%
- Colgate-Palmolive began shipping the first recyclable toothpaste tube. About 400 million toothpaste tubes are discarded every year in the U.S., and 1.5 billion globally
- YUM! Brands (KFC, Taco Bell, Pizza Hut), the world’s largest quick service restaurant company, agreed to end foam packaging globally. Together with McDonalds and Dunkin’ Donuts, this means 2+ billion fewer Styrofoam containers every year
- Kellogg’s committed to phase out glyphosate as a pre-harvest desiccant in its wheat and oat supply chains
- Campbell’s and JM Smucker agreed to take steps toward reducing pesticides in their supply chains
- General Mills is expanding its regenerative farming commitment; suppliers already are seeing more pollinators and birds returning to farms
- Chase, Morgan Stanley, MasterCard, Proctor & Gamble, Oracle, MetLife, and Gilead Sciences agreed to substantial commitments on workplace equity and diversity reporting and disclosures
- Arizona Public Service announced it would deliver 100% clean, carbon-free electricity to customers by 2050 and end all coal-fired generation
- Duke Energy, the U.S.’s largest utility, Dominion Energy, and Southern Co all set goals to achieve net-zero GHG emissions
- General Electric announced its exit from coal in the new build power market
- Uber committed to become a net-zero platform and to set a Science-Based Target to align with Paris
We launched a major **Racial Justice initiative**, to hold corporations accountable on the statements so many made in response to George Floyd and the Black Lives Matter movement. Statements are easy; ensuring that People of Color are hired, paid, promoted, and retained equitably is less so.

Our two groundbreaking databases ranking S&P500 companies on their **Racial Justice** and **Diversity, Equity, & Inclusion** disclosures are changing the way corporations assess their progress.

**Prison Free Funds** joined the **Invest Your Values** line-up of mutual fund screening tools —

Our ground-breaking original research is always freely available to you at [www.asyousow.org](http://www.asyousow.org)

We make big changes at big corporations. This direct engagement with today’s most powerful companies is made possible entirely by your generosity.

We thank you – for your interest, for your support, for your active engagement in some of the most crucial and critical issues facing the world.

**Here’s to our sustainable future, together**

---

**FINANCIALS 2020**

<table>
<thead>
<tr>
<th>FINANCIAL POSITION:</th>
<th>Assets: $8,487,141</th>
<th>Liabilities: $644,897</th>
<th>Net Assets: $7,842,243</th>
</tr>
</thead>
<tbody>
<tr>
<td>SUPPORT &amp; REVENUE</td>
<td>$11,828,655</td>
<td><strong>$352,637</strong></td>
<td><strong>$103,202</strong></td>
</tr>
<tr>
<td>EXPENSES</td>
<td></td>
<td><strong>$6,500,516</strong></td>
<td><strong>$511,852</strong></td>
</tr>
<tr>
<td><strong>$11,372,816</strong></td>
<td></td>
<td><strong>$42,744</strong></td>
<td><strong>$5,945,920</strong></td>
</tr>
</tbody>
</table>

- Foundation and Sponsorships
- Individual Contributions
- Settlements from Litigation
- Program Services
- General & Administrative
- Fundraising

As of December 2020, pre-audit