Education and AI

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The graph illustrates the fraction of birth cohorts with some college completed or currently in school (red triangle line) and those who have completed college (blue diamond line) across different birth years. The trend shows a significant increase in the fraction of college-educated individuals, particularly after the 1940s and 1950s. Bailey & Dynarski (2011) provided the data for this graph.
Attendance, by Income

Source: Bailey & Dynarski (2011)
BA, by Income

Graph showing the fraction completing college for two birth cohorts (1961-1964 and 1979-1982) across income quartiles.

- **1961-1964 birth cohorts**:
  - Lowest Quartile: 0.09
  - 2nd Quartile: 0.14
  - 3rd Quartile: 0.32
  - Top Quartile: 0.54

- **1979-1982 birth cohorts**:
  - Lowest Quartile: 0.05
  - 2nd Quartile: 0.17
  - 3rd Quartile: 0.36
  - Top Quartile: 0.54

The graph indicates an increasing trend in the fraction completing college as income increases, with the 1979-1982 cohort showing a higher fraction completing college compared to the 1961-1964 cohort.
BA Gaps Conditional on Scores

A low-income college student with top math scores has the same chance of graduating with a bachelor’s degree (41 percent) as a rich student with mediocre scores.

**B.A. completion rate in three socio-economic groups, ranked in four groups of math test scores.**

<table>
<thead>
<tr>
<th>Quartile</th>
<th>Low</th>
<th>Middle</th>
<th>High</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lowest quartile</td>
<td>5%</td>
<td>8%</td>
<td>21%</td>
</tr>
<tr>
<td>Second</td>
<td>12%</td>
<td>19%</td>
<td>41%</td>
</tr>
<tr>
<td>Third</td>
<td>23%</td>
<td>35%</td>
<td>61%</td>
</tr>
<tr>
<td>Highest</td>
<td>41%</td>
<td>53%</td>
<td>74%</td>
</tr>
</tbody>
</table>

Source: Educational Longitudinal Survey.
Tuition Prices

Source: College Board, Trends in College Pricing
Prices Net of Aid

Public Four-Year Colleges

Source: College Board, *Trends in College Pricing*
Prices Net of Aid
Public Two-Year Colleges

Source: College Board, Trends in College Pricing
Prices Net of Aid

Private Four-Year Colleges

Source: College Board, *Trends in College Pricing*
BA, by Income

Fraction Completing College

- 1961-1964 birth cohorts
- 1979-1982 birth cohorts

Lowest Quartile: 0.05, 0.09
2nd Quartile: 0.14, 0.21
3rd Quartile: 0.17, 0.32
Top Quartile: 0.36, 0.54