



Dear valued member,

Beginning October 2017, Visa and MasterCard will require all financial institutions to participate in an Account Updater Service (AUS), also known as Visa Account Updater and MasterCard Automated Billing Updater. AUS will provide updates to merchants who maintain your card information on file, to process your preauthorized payments. Examples of these merchants include subscription services or utility companies, etc. This is only for Recurring Payment Merchants.

This service will allow merchants to receive your updated card information, when you receive a new card for any reason (i.e. expired card, lost or stolen card, etc.) Pickens Federal Credit Union is providing you the ability to opt-out of AUS should you choose not to participate. To opt-out please fill in the blanks below and mail or deliver to the credit union. To participate in this free service, simply disregard this notice.

If you have any questions regarding this service, please contact us at (864) 898-5009.

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Print Name

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Signature

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Date

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Member number