REINVESTMENT FUND INNOVATES TO EXPAND IMPACT INVESTING'S POTENTIAL IN PHILADELPHIA AND BEYOND

We're proud to be part of a region where leaders are fomenting a movement to develop a more diverse and connected impact investment ecosystem. We anticipate many more milestones in building a bridge between capital and positive, enduring community impact.

Andy Rachlin
Managing Director
Reinvestment Fund

'To scale the amount of capital for impact and the impact of our capital,' says Don Hinkle-Brown, CEO of Reinvestment Fund. "...a diversification of products and services in the impact investing field continues to be vital." Reinvestment Fund, an impact investment pioneer (long before the term was coined), has created innovative ways to connect capital to communities for over 34 years—and they're not slowing down. To access the U.S. mainstream bond market, Reinvestment Fund issued and successfully closed $126M in general obligation bonds: to provide a place-based, fixed income investment opportunity in their hometown, Reinvestment Fund launched the PhilaImpact Fund in partnership with the Philadelphia Foundation; to support eligible investors in achieving specific impact goals, they created RF Impact Advisers (RFIA), a registered investment advisor, which is currently piloting two funds on clean energy and pay for success. A series of small, yet significant steps to push the boundaries of what's possible is moving the field—and our region—forward.

Reinvestment Fund manages $1.2 billion in capital from 880 investors. In 2018, they actively invested $218M nationally, with $48.4M of those dollars directly invested for the benefit of the Greater Philadelphia Region.

Reinvestment Fund is headquartered in Philadelphia (with additional locations in Baltimore & Atlanta), and makes investments into those locales as well as other communities across the U.S.

An investment in Reinvestment Fund is an investment in communities: an investment in housing, an investment in economic development; and largely, an investment that is socially responsible and for the common good—" says Nora Nash, O.S.F., Director of Corporate Social Responsibility, Sisters of St. Francis of Philadelphia.

The United States bond market is estimated at $39 trillion in assets. With Reinvestment Fund's creation of a public bond, they've modeled a new pathway for the mainstream markets to invest in CDFIs (currently managing $108 billion in assets) with deep experience in generating financial returns as well as impact in local communities.

This profile was created as part of a content series for The Greater Philadelphia Impact Capital Pledge, an ImpactPHL initiative that aims to capture and catalyze impact and mission-aligned investments from/to our local region.