

THE PATRICIA KIND FAMILY FOUNDATION REACHES 100% MISSION-ALIGNMENT WITH \$35M IN ASSETS



In the face of today's intractable challenges - from Philadelphia's 26% poverty rate to our nation's rampant wealth inequality - many philanthropic leaders are awakening to the risk of our collective inaction. We must align untapped endowment capital to advance our missions.

In 2001, Laura Kind McKenna - newly appointed as the Managing Trustee of The Patricia Kind Family Foundation - heard Luther Ragin of the Heron Foundation pose the question, "Why should a foundation use only 5% of its assets to work for the greater good, while the rest is working like an investment bank?" It was an aha moment. Laura and her fellow trustees, with the support of advisors, began moving assets into Community Development Finance Institutions (CDFIs), making program-related investments (PRIs), applying negative and positive Environmental, Social and Governance (ESG) screens, practicing shareholder advocacy, and more. Asset by asset, deal by deal, they moved everything into alignment. Today, their \$35M corpus is successfully 100% mission-aligned and they leverage their story to inspire other foundations to action.

Laura Kind McKenna
Trustee
Patricia Kind Family Foundation



LEARN MORE



GENERAL PROFILE

PKFF is a family foundation established in 1996 on a mission to support health and well-being, particularly for children, adults, and seniors experiencing the effects of poverty.



LOCATION AND REACH

PKFF is headquartered in Montgomery County, PA with a grant making focus on Philadelphia and surrounding counties. They also make financial investments both within and outside the region.



CAPITAL COMMITMENTS

PKFF's \$35M corpus is 100% mission-aligned. In addition to their annual \$2.5M in local grant making, they also invest over \$1M of their endowment funds in local enterprises.



THE HIGHLIGHT

Get to know resources available to align assets. PKFF uses Philanthropy Network of Greater Philadelphia, Social Venture Circle, Circle of Aunts & Uncles, Mission Investors Exchange and more.

ALIGNMENT TO SUSTAINABLE DEVELOPMENT GOALS



DID YOU KNOW?

~\$760 BILLION

Eighty-seven thousand U.S. foundations collectively own approximately \$800 billion in assets but are only federally obligated to give away 5% each year, leaving ~\$760 billion in untapped capital that could be aligned with advancing foundations' missions.

source: foundationcenter.org